



U N I V E R S I T Y O F C A L I F O R N I A

Revenue and Expense Trends

FISCAL YEARS 2015 THROUGH 2019

PREPARED BY THE UC OFFICE OF THE PRESIDENT

Revenue and Expense Trends

Fiscal Years 2015 through 2019

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Revenue and Expense Trends

INTRODUCTION AND BRIEF DESCRIPTION OF CATEGORIES

Fiscal Years 2015 through 2019

INTRODUCTION

The source of the information contained in the campus tables is primarily from the University's Corporate Financial Reporting System (CFR). The CFR is a data warehouse that captures financial information for each of the campus and systemwide locations and presents the results in the required external reporting format. Campus locations include medical centers. The CFR provides financial information by location that supports the University's audited financial statements on a consolidated basis.

Certain reclassifications have been made to the campus and systemwide location information contained in the CFR. For example, Short Term Investment Pool (STIP) income has been reclassified to the investment income line from inter-location transfers and interest expense has been reclassified to the interest expense line from inter-location transfers. These reclassifications do not affect the individual location's overall change in net position for any year and were made to more closely present individual campus financial information on a stand-alone basis.

The source of the information contained in the medical center tables is from the audited combined medical centers financial statements. Similar reclassifications were made to the medical center results so the presentation is consistent throughout the document.

For purposes of this report, revenues that are required to be reported as nonoperating revenues from an external reporting perspective, such as state educational or financing appropriations, private gifts and investment income, are included along with operating revenues. Similarly, expenses that are required to be reported as nonoperating expenses, such as interest expense and loss on the disposition of capital assets, are included with operating expenses. Net appreciation or depreciation in the fair value of investments is included with other changes in net position since it is not available for spending in any one year. From an internal reporting perspective, this provides a clearer view of the fundamental revenues and expenditures at the locations, yet allows for totals to agree to the CFR.

REVENUE CATEGORIES

Student Tuition and Fees, Net of Scholarship Allowances. All student tuition and fee revenues earned that are related to educational purposes, including admission application and University Extension revenue. Student tuition and fee revenues are net of scholarship allowances, including both financial aid and fee waivers. Scholarship allowances are the difference between the stated charge for tuition and fees and the amount that is paid by the student or third parties making payments on behalf of the student.

Grants and Contracts. Funding received from federal, state and local governments or private agencies, organizations or individuals. Grants and contracts include an amount for the facilities and administration cost recovery.

Medical Centers. Revenues, net of contractual allowances and bad debt expense, generated from University of California medical centers' patients, third party payors including Medicare and Medi-Cal, and others for services rendered. Other revenue from non-patient auxiliary services is also included.

At the UCSF Medical Center, revenues also include professional fees, net of allowances and bad debt expense, earned by the faculty physicians practicing as the UCSF Medical Group. Faculty practice plan revenue is not included in medical center revenues at the other four UC medical centers.

Educational Activities. Revenues primarily include professional fees, net of allowances and bad debt expense, earned by the faculty practice plans associated with UCB, UCD, UCI, UCLA, UCR and UCSD. Also includes revenues that are related to the conduct of instruction and training of students, including activities that exist to provide an instructional and laboratory experience for students that create goods and services that may be sold.

Auxiliary Enterprises. Revenues derived primarily from self-supporting operations that provide a service to students, faculty, or staff in which a fee is charged that is directly related to the cost of the service (e.g., residence halls, dining halls, parking facilities, bookstores, snack bars, inter-collegiate athletic programs, etc.). Similar to student tuition and fees, auxiliary enterprise revenues are net of scholarship allowances that are primarily associated with residence halls.

Department of Energy (DOE) Laboratories. The DOE laboratories operate on federally financed budgets. The University records the revenues and expenses associated with the Lawrence Berkeley National Laboratory. The University is a member in three separate joint ventures that operate and manage two other DOE laboratories under contracts directly with the DOE. Lawrence Livermore National Security, LLC (LLNS) operates and manages Lawrence Livermore National Laboratory (LLNL). Triad National Security, LLC (Triad) commenced operating and managing Los Alamos National Laboratory (LANL) effective November 1, 2018. Prior to November 1, 2018, LANL was managed by Los Alamos National Security, LLC (LANS). The University records its proportional share of the income from these joint ventures.

State Educational Appropriations. Appropriations from the state of California primarily to support the instructional component of the University for costs such as faculty salaries, utilities, and institutional support. In 2018, 2017 and 2016, these included \$169.0 million, \$171.0 million and \$96.0 million, respectively, received from the state of California for contributions to the University of California Retirement Plan.

Private Gifts. Consists of private gifts used for operating purposes. Excludes gifts received for capital purposes or for permanent endowments.

Investment Income. Consists primarily of earned investment income from participation in the University's STIP, Total Return Investment Pool (TRIP), and Blue and Gold Pool (BGP), and distributions paid from current year income from Regents endowments held for the benefit of the campus and invested in the General Endowment Pool (GEP). Unrealized gains or losses on investments are not included.

Other Revenues. Includes other operating revenue and other nonoperating revenues reported in the statement of revenues, expenses and changes in net position that are not included in the categories described above. Other operating revenues are from a variety of sources, including patent income, UC's proportional share of LANL, Triad and LLNL income, legal settlements, etc.

EXPENSE CATEGORIES

Salaries and Wages. Costs of salaries and wages for faculty and staff, including vacation, compensatory time, sabbatical leave, incentive awards, etc. It excludes salaries and wages of employees who are associated with the DOE laboratories. This category also excludes employee benefits.

Employee Benefits. Costs include the University's share of health and welfare costs for active employees, the University's share of costs for retiree health costs, pension, workers compensation, graduate student fee remission, etc.

The accounting standards define pension and retiree health benefit liability and expenses for financial reporting purposes and do not apply to contribution amounts for funding purposes. The University does not pre-fund retiree health benefits and instead provides for benefits based upon projected pay-as-you-go financing. Pension contributions are based upon a rate set by The Regents.

Scholarships and Fellowships. Costs for payments of financial aid made directly to students. This is in addition to scholarship allowances described above reported as an offset to student tuition and fees and auxiliary enterprises.

Utilities. Includes water and sewer, natural gas, electricity, etc.

Supplies and Materials. Includes costs for medical supplies; laboratory instruments supplies and chemicals; equipment below the capitalization threshold of \$5,000 and other general and office supplies.

Depreciation and Amortization. Systematic allocation of the cost of long-lived assets, such as buildings, infrastructure and equipment that exceed the capitalization threshold, over their estimated useful lives.

DOE Laboratories. As described above, the University records the revenues and expenses associated with the Lawrence Berkeley National Laboratory. The difference between the revenues and expenses represents the University's fee for the period where the contract was directly between the University and the DOE.

Interest. Interest expense associated with University debt utilized to finance capital projects.

Other Expenses. Includes costs such as travel, postage, rent, printing and reproduction, repairs and maintenance, insurance and all other operating expenses not included in categories above. Also includes items in the nonoperating category of the University's statement of revenues, expenses and changes in net position, gain or loss on disposition of capital assets and other nonoperating expense.

OTHER CHANGES IN NET POSITION

State Capital Appropriations. Capital appropriations from the state are from bond measures approved by the voters.

Capital Gifts and Grants. Consists of private gifts of capital assets or funds to be used for capital purposes.

Permanent Endowments. Gifts to the University where the corpus must be held in perpetuity. These permanent endowments are those made to The Regents of the University of California and exclude campus foundations.

Net Appreciation / Depreciation in the Fair Value of Investments. Net realized and unrealized gains and losses in the University's investment portfolio, primarily the STIP, TRIP, BGP and GEP, exclude campus foundations and the University of California Retirement System (UCRS).

Transfers. Consists of the net effect of inter-campus transfers or transfers between the UC Office of the President (UCOP) and campuses. On a consolidated basis all transfers net to zero.

UNIVERSITY OF CALIFORNIA SYSTEM

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University of California System
Revenues by Source and Expenses by Function
For Fiscal Years 2015 through 2019

<i>(in thousands of dollars)</i>	2015	2016	2017	2018	2019
REVENUES^{1, 7}					
Student Tuition and Fees	\$3,784,046	\$4,132,352	\$4,477,213	\$4,838,764	\$ 5,170,171
Grants and Contracts	5,638,066	5,707,409	5,881,051	6,188,052	6,467,466
Medical Centers	9,476,874	10,235,900	11,241,269	12,064,598	12,795,601
Educational Activities	2,740,212	2,972,830	3,332,671	3,670,545	4,009,029
Auxiliary Enterprises	1,394,067	1,429,985	1,579,152	1,684,759	1,716,776
Department of Energy Laboratories	1,241,342	1,278,186	1,147,233	1,062,428	1,577,244
State Educational Appropriations ²	2,791,652	3,048,384	3,277,808	3,386,119	3,508,102
State Financing Appropriations ²	230				
State Hospital Fee Grants	22,013	15,137	13,303	21,670	33,609
Private Gifts ²	971,245	1,091,519	1,167,395	1,315,092	1,441,330
Investment Income ²	318,638	311,275	298,884	413,317	441,728
Other Revenues	945,283	1,074,514	1,021,832	1,042,380	1,278,165
Total Revenues	29,323,668	31,297,491	33,437,811	35,687,724	38,439,221
EXPENDITURES^{3, 7}					
Instruction	6,200,694	6,814,684	6,966,479	6,939,892	8,267,781
Research	4,366,909	4,618,459	4,579,067	4,744,416	5,249,698
Public Service	580,693	639,022	670,757	712,062	770,436
Academic Support	2,022,401	2,460,694	2,416,824	2,742,160	3,106,790
Student Services	1,012,422	1,099,934	1,168,883	1,206,080	1,355,666
Institutional Support	1,597,486	1,583,783	1,443,208	1,437,887	1,714,488
Operation and Maintenance of Plant	590,602	656,635	677,034	657,883	733,599
Student Financial Aid	553,340	649,258	721,538	752,261	835,237
Medical Centers	8,513,134	10,004,181	10,451,455	10,749,409	12,779,975
Auxiliary Enterprises	1,187,777	1,265,535	1,300,590	1,324,309	1,441,436
Depreciation and Amortization	1,661,033	1,804,046	1,909,870	2,027,341	2,100,228
Impairment of Capital Assets	11,219	10,127	7,354	10,360	4,056
Interest Expense ⁴	662,466	693,027	721,243	746,476	767,358
Department of Energy Laboratories	1,234,958	1,271,260	1,139,232	1,054,475	1,569,702
Other Expenditures ⁴	140,321	238,169	198,801	88,326	174,321
Total Expenditures	30,335,455	33,808,814	34,372,335	35,193,337	40,870,771
Income (Loss) Before Other Changes in Net Position⁵	(1,011,787)	(2,511,323)	(934,524)	494,387	(2,431,550)
OTHER CHANGES IN NET POSITION^{6, 7}					
State Capital Appropriations	20,752	4,156	1,712	32	
Capital Gifts and Grants	186,836	248,705	255,559	403,164	195,348
Permanent Endowments	27,105	30,008	20,831	25,328	23,065
Net Appreciation (Depreciation) in Fair Value of Investments	543,635	(473,308)	1,721,798	889,534	1,386,797
Total Other Changes in Net Position	778,328	(190,439)	1,999,900	1,318,058	1,605,210
Increase (Decrease) in Net Position⁸	(233,459)	(2,701,762)	1,065,376	1,812,445	(826,340)
	A			B	C
NET POSITION, Beginning of Year⁸	4,255,179	4,021,720	1,319,958	2,354,476	4,155,429
Net Position, End of Year⁸	\$4,021,720	\$1,319,958	\$2,385,334	\$4,166,921	\$ 3,329,089

University of California System
Revenues by Source and Expenses by Function
For Fiscal Years 2015 through 2019

Notes:

- (1) Represents revenues reported in the University of California Annual Financial Report.
- (2) Certain revenues, such as state educational appropriations, state financing appropriations, private gifts and investment income are required to be reported as nonoperating revenues in the University's Annual Financial Report. However, for purposes of this schedule they are included along with operating revenues in order to provide a more complete view of revenues that support the expenditures.
- (3) Represents expenses reported in the University of California Annual Financial Report.
- (4) Interest expense, gain or loss on the disposition of assets and other nonoperating expenses are required to be reported as nonoperating expenses in the University's Annual Financial Report. However, for purposes of this schedule it is included along with operating expenses in order to provide a more complete view of expenses that are supported by revenues.
- (5) Excludes the effect of net appreciation (depreciation) in fair value of assets that, for purposes of this schedule, is shown with other changes in net position. The net changes in the fair value is not available for spending in any one year, although enters into the increase (decrease) in net position in the University's Annual Financial Report.
- (6) Other changes in net position categories on this schedule, such as state capital appropriations, capital gifts and grants, additions to permanent endowments and net appreciation or depreciation in the fair value of investments, represent activity that is reported in the University's Annual Financial Report and is in addition to the ongoing operating activity of the University.
- (7) Revenues, expenses and other changes in net position do not include transfers between entities, such as transfers between UCOP and the campuses or transfers between campuses. Transfers between entities offset each other on a consolidated basis.
- (8) Agrees to the University of California Annual Financial Report.
- (A) Net position was restated for the cumulative effect of implementing GASB Statement No. 75.
- (B) Net position was restated for the cumulative effect of implementing GASB Statement No. 81.
- (C) Net position was restated for the cumulative effect of implementing GASB Statement No. 83.

University of California System
Revenues and Expenses by Campus
For Fiscal Years 2015 through 2019

<i>(in thousands of dollars)</i>	2015	2016	2017	2018	2019
REVENUES¹					
Berkeley	\$2,490,687	\$2,545,382	\$2,671,959	\$ 2,867,632	\$2,994,310
Davis	3,970,124	4,339,335	4,687,150	4,841,604	5,073,828
Irvine	2,535,211	2,787,075	2,984,064	3,175,530	3,417,472
Los Angeles	6,486,190	6,913,326	7,465,748	7,653,580	8,526,831
Merced	257,303	281,586	317,445	333,830	367,136
Riverside	800,576	857,312	917,991	914,858	975,229
San Diego	4,111,116	4,282,982	4,717,658	5,093,379	5,486,564
San Francisco	5,369,170	5,849,896	6,331,580	6,932,011	7,413,860
Santa Barbara	930,659	1,011,302	1,055,008	1,127,485	1,289,398
Santa Cruz	695,617	735,657	746,862	874,979	861,050
Department of Energy Laboratories ²	1,241,342	1,278,186	1,147,233	1,062,428	1,577,244
Systemwide and ANR ³	435,673	415,452	395,113	810,408	456,299
Total Revenues	29,323,668	31,297,491	33,437,811	35,687,724	38,439,221
EXPENSES⁴					
Berkeley	2,648,373	2,712,640	2,736,760	2,787,795	2,902,427
Davis	3,919,695	4,323,770	4,568,448	4,733,823	5,107,864
Irvine	2,528,083	2,760,415	2,933,457	2,939,818	3,282,347
Los Angeles	6,316,298	6,930,254	7,494,395	7,671,075	8,469,299
Merced	282,231	307,981	328,045	346,289	393,796
Riverside	799,111	852,213	920,145	947,272	1,000,256
San Diego	4,000,535	4,339,157	4,791,507	5,073,408	5,696,797
San Francisco	5,198,248	5,841,024	6,305,979	6,650,539	7,463,537
Santa Barbara	973,894	984,450	1,064,047	1,098,108	1,211,090
Santa Cruz	686,754	711,632	770,879	806,143	850,668
Department of Energy Laboratories ²	1,234,958	1,271,260	1,139,232	1,054,475	1,569,702
Pension and OPEB Benefits	1,179,706	2,026,974	1,007,878	363,371	2,881,173
Systemwide and ANR ³	567,569	747,044	311,563	721,221	41,815
Total Expenses	30,335,455	33,808,814	34,372,335	35,193,337	40,870,771
Income (Loss) Before Other Changes in Net Position	(1,011,787)	(2,511,323)	(934,524)	494,387	(2,431,550)
OTHER CHANGES IN NET POSITION⁵					
Berkeley	354,481	114,519	(97,159)	168,154	34,438
Davis	111,025	77,320	(10,416)	(65,619)	(442,481)
Irvine	25,342	128,495	(282,650)	179,627	19,592
Los Angeles	144,652	(227,260)	(74,533)	(46,099)	(123,237)
Merced	53,960	62,856	52,590	270,910	233,371
Riverside	71,516	(2,429)	31,693	79,591	(25,671)
San Diego	331,494	25,483	187,607	273,405	421,179
San Francisco	269,533	95,281	(133,587)	46,955	(4,736)
Santa Barbara	40,087	109,571	140,803	(2,326)	(15,462)
Santa Cruz	56,432	85,811	62,336	46,720	(84,978)
Systemwide and ANR ³	(680,194)	(660,086)	2,123,216	366,740	1,593,195
Total Other Changes in Net Position	778,328	(190,439)	1,999,900	1,318,058	1,605,210
Increase (Decrease) in Net Position⁶	(233,459)	(2,701,762)	1,065,376	1,812,445	(826,340)
	A		B	C	
NET POSITION, Beginning of Year⁶	4,255,179	4,021,720	1,319,958	2,354,476	4,155,429
Net Position, End of Year⁶	\$4,021,720	\$1,319,958	\$2,385,334	\$ 4,166,921	\$3,329,089

University of California System
Revenues and Expenses by Campus
For Fiscal Years 2015 through 2019

Notes:

- (1) Represents revenues at each location as it is consolidated into the University's Annual Financial Report. Revenues do not include transfers between entities, such as transfers between UCOP and the campuses or transfers between campuses. Includes certain revenues, such as state educational appropriations, state financing appropriations, private gifts and investment income that are required to be reported as nonoperating revenues for external reporting purposes in the University's Annual Financial Report. However, for purposes of this schedule they are included along with operating revenues in order to provide a more complete view of revenues that support the expenditures.
- (2) The Department of Energy laboratories operate on federally financed budgets. The University records the revenues and expenses associated with the Lawrence Berkeley National Laboratory. The University records its proportional share of the income of the Los Alamos National Security, LLC and the Lawrence Livermore National Security LLC, the operators of the Los Alamos National Laboratory (LANL) and the Lawrence Livermore National Laboratory (LLNL) in other revenues.
- (3) Systemwide revenues and expenses consist primarily of activity related to systemwide programs (Education Abroad, Agriculture & Natural Resources), UCOP activities, other revenues reported on a consolidated basis, and other corporate level financial transactions required for consolidated financial reporting under generally accepted accounting principles. Systemwide other changes in net position include the net effect of transfers between entities, such as resource allocation transfers between UCOP and the campuses, additions to permanent endowments and net appreciation or depreciation in the fair value of investments.
- (4) Represents expenses at each location as they are consolidated into the University's Annual Financial Report. Includes interest expense that is required to be reported as nonoperating expense for external reporting purposes in the University's Annual Financial Report. However, for purposes of this schedule it is included along with operating expenses in order to provide a more complete view of expenses that are supported by revenues.
- (5) Other changes in net position categories, such as state capital appropriations and capital gifts and grants, represent activity that is reported in the University's Annual Financial Report and is in addition to the ongoing operating activity of the University. Also includes the net effect of transfers between entities, such as transfers between UCOP and the campuses or transfers between campuses. For the campuses, investment income, including endowment distributions, and interest expense has been reclassified from transfers to revenue and expenditures, respectively, in order to provide a more complete view of revenues and expenditures at each campus.
- (6) Agrees to the University of California Annual Financial Report.
- (A) Net position was restated for the cumulative effect of implementing GASB Statement No. 75.
- (B) Net position was restated for the cumulative effect of implementing GASB Statement No. 81.
- (C) Net position was restated for the cumulative effect of implementing GASB Statement No. 83.

University of California System - Campuses and Medical Centers
Summary of Actual Revenues and Expenses

For Fiscal Years 2015 through 2019

	Annual Percentage Change				
	2016	2017	2018	2019	2019
<i>(in thousands of dollars)</i>					
REVENUES					
Student Tuition and Fees	\$ 3,784,046	\$ 4,132,352	\$ 4,838,764	\$ 5,170,171	9%
Grants and Contracts	5,638,066	5,707,409	6,188,052	6,467,466	1
Medical Centers'	9,498,887	10,251,037	12,086,268	12,829,210	8
Educational Activities	2,740,212	2,972,830	3,332,671	4,009,029	8
Auxiliary Enterprises	1,394,067	1,429,985	1,684,759	1,716,776	3
Department of Energy Laboratories	1,241,342	1,278,186	1,062,428	1,577,244	3
State Educational Appropriations	2,791,652	3,048,384	3,386,119	3,508,102	3
State Financing Appropriations	230				(100)
Private Gifts	971,245	1,091,519	1,315,092	1,441,330	12
Investment Income	318,638	311,275	413,317	441,728	(2)
Other Revenues	945,283	1,074,514	1,042,380	1,278,165	14
Total Revenues	29,323,668	31,297,491	35,687,724	38,439,221	7
EXPENSES					
Salaries and Wages	13,109,048	14,021,131	15,952,570	16,984,570	7
Employee Benefits	5,709,657	7,398,872	5,880,277	8,921,596	30
Scholarships and Fellowships	547,072	651,565	728,594	850,390	19
Utilities	273,042	282,692	303,773	336,232	4
Supplies and Materials	2,876,444	3,108,907	3,610,171	4,057,105	4
Depreciation and Amortization	1,697,915	1,804,046	2,027,343	2,100,228	8
Department of Energy Laboratories	1,234,958	1,271,260	1,054,475	1,569,702	6
Interest Expense	662,466	693,027	746,476	767,358	3
Other Expenses	4,224,653	4,577,314	4,850,982	5,283,590	5
Total Expenses	30,335,455	33,808,814	35,193,337	40,870,771	8
Income (Loss) Before Other Changes in Net Position	(1,011,787)	(2,511,323)	494,387	(2,431,550)	(148)
OTHER CHANGES IN NET POSITION					
State Capital Appropriations	20,752	4,156	1,712	32	(80)
Capital Gifts and Grants	186,836	248,705	403,164	195,348	33
Permanent Endowments	27,105	30,008	25,328	23,065	11
Net Appreciation (Depreciation) in Fair Value of Investments	543,635	(473,308)	889,534	1,386,797	(187)
Total Other Changes in Net Position	778,328	(190,439)	1,318,058	1,605,210	(124)
Increase (Decrease) in Net Position	(233,459)	(2,701,762)	1,812,445	(826,340)	(1,057)
NET POSITION, Beginning of Year	4,255,179	4,021,720	2,354,476	4,155,429	(5)
Net Position, End of Year	\$ 4,021,720	\$ 1,319,958	\$ 4,166,921	\$ 3,329,089	(67%)
EXPENDITURES BY FUNCTION					
Instruction	\$ 6,200,694	\$ 6,814,684	\$ 6,966,479	\$ 8,267,781	10%
Research	4,366,909	4,618,459	4,579,067	5,249,698	6
Public Service	580,693	639,022	712,062	770,436	10
Academic Support	2,022,401	2,460,694	2,742,160	3,106,790	22
Student Services	1,012,422	1,099,934	1,206,080	1,355,666	9
Institutional Support	1,597,486	1,583,783	1,437,887	1,714,488	(1)
Operation and Maintenance of Plant	590,602	656,635	677,034	733,599	11
Student Financial Aid	553,340	649,258	752,261	835,237	17
Medical Centers	8,513,134	10,004,181	10,749,409	12,779,975	18
Auxiliary Enterprises	1,187,777	1,265,535	1,324,309	1,441,436	7
Depreciation and Amortization	1,661,033	1,804,046	2,027,341	2,100,228	9
Impairment of Capital Assets	11,219	10,127	7,354	4,056	(10)
Interest Expense	662,466	693,027	746,476	767,358	5
Department of Energy Laboratories	1,234,958	1,271,260	1,054,475	1,569,702	3
Other Expenditures	140,321	238,169	198,801	174,321	70
Total Expenditures	\$30,335,455	\$33,808,814	\$35,193,337	\$40,870,771	11%
NET POSITION, Beginning of Year					
Net Position, End of Year					
EXPENDITURES BY FUNCTION					
Instruction					10%
Research					6
Public Service					10
Academic Support					22
Student Services					9
Institutional Support					(1)
Operation and Maintenance of Plant					11
Student Financial Aid					17
Medical Centers					18
Auxiliary Enterprises					7
Depreciation and Amortization					9
Impairment of Capital Assets					(10)
Interest Expense					5
Department of Energy Laboratories					3
Other Expenditures					70
Total Expenditures					11%
NET POSITION, Beginning of Year					
Net Position, End of Year					
EXPENDITURES BY FUNCTION					
Instruction					10%
Research					6
Public Service					10
Academic Support					22
Student Services					9
Institutional Support					(1)
Operation and Maintenance of Plant					11
Student Financial Aid					17
Medical Centers					18
Auxiliary Enterprises					7
Depreciation and Amortization					9
Impairment of Capital Assets					(10)
Interest Expense					5
Department of Energy Laboratories					3
Other Expenditures					70
Total Expenditures					11%
NET POSITION, Beginning of Year					
Net Position, End of Year					
EXPENDITURES BY FUNCTION					
Instruction					10%
Research					6
Public Service					10
Academic Support					22
Student Services					9
Institutional Support					(1)
Operation and Maintenance of Plant					11
Student Financial Aid					17
Medical Centers					18
Auxiliary Enterprises					7
Depreciation and Amortization					9
Impairment of Capital Assets					(10)
Interest Expense					5
Department of Energy Laboratories					3
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Total Expenditures					11%
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Total Expenditures					11%
NET POSITION, Beginning of Year					
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EXPENDITURES BY FUNCTION					
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Impairment of Capital Assets					(10)
Interest Expense					5
Department of Energy Laboratories					3
Other Expenditures					70
Total Expenditures					11%
NET POSITION, Beginning of Year					
Net Position, End of Year					
EXPENDITURES BY FUNCTION					
Instruction					10%
Research					6
Public Service					10
Academic Support					22
Student Services					9
Institutional Support					(1)
Operation and Maintenance of Plant					11
Student Financial Aid					17
Medical Centers					18
Auxiliary Enterprises					7
Depreciation and Amortization					9
Impairment of Capital Assets					(10)
Interest Expense					5
Department of Energy Laboratories					3
Other Expenditures					70
Total Expenditures					11%
NET POSITION, Beginning of Year					
Net Position, End of Year					
EXPENDITURES BY FUNCTION					
Instruction					10%
Research					6
Public Service					10
Academic Support					22
Student Services					9
Institutional Support					(1)
Operation and Maintenance of Plant					11
Student Financial Aid					17
Medical Centers					18
Auxiliary Enterprises					7
Depreciation and Amortization					9
Impairment of Capital Assets					(10)
Interest Expense					5
Department of Energy Laboratories					3
Other Expenditures					70
Total Expenditures					11%
NET POSITION, Beginning of Year					
Net Position, End of Year					
EXPENDITURES BY FUNCTION					
Instruction					10%
Research					

University of California System - Campuses and Medical Centers
Revenues by Source by Campus
 For Fiscal Year 2019

<i>(in thousands of dollars)</i>	Berkeley	Davis	Irvine	Los Angeles	Merced	Riverside	San Diego	San Francisco	Santa Barbara	Santa Cruz	Systemwide & ANR	DOE Labs	Total
Student Tuition and Fees	\$ 968,549	\$ 695,034	\$ 631,541	\$ 929,380	\$ 84,783	\$ 305,806	\$ 729,272	\$ 60,094	\$ 469,129	\$ 295,335	\$ 1,248		\$ 5,170,171
Grants and Contracts:													
Federal	434,675	491,219	292,122	694,921	51,038	149,922	801,940	794,062	171,352	109,629	28,772		4,019,652
State	74,391	141,810	17,013	67,656	3,785	13,810	54,667	89,748	9,666	9,005	67,424		548,975
Private	208,332	149,796	85,806	276,051	4,093	33,437	269,138	416,626	60,726	27,262	8,220		1,539,487
Local	15,070	15,124	3,353	75,217	372	2,829	16,239	220,525	1,698	2,082	6,843		359,352
Medical Centers ¹		2,337,369	1,286,340	2,802,523			2,055,923	4,759,537					13,241,692
Educational Activities	91,000	471,309	351,184	1,958,943	84	39,567	738,433	314,005	9,190	34,680	634		4,009,029
Auxiliary Enterprises	197,727	118,741	275,795	471,632	36,889	73,534	199,891	73,452	153,976	119,388	(4,249)		1,716,776
Department of Energy Laboratories												\$ 1,577,244	1,577,244
State Educational Appropriations	441,109	428,760	339,672	493,091	167,166	276,073	359,207	181,590	242,810	211,081	367,543		3,508,102
Private Gifts	318,866	75,782	59,127	366,761	3,039	16,511	115,872	316,714	105,523	15,237	47,898		1,441,330
Investment Income	146,385	109,821	51,315	135,000	5,343	23,832	60,462	141,725	23,399	18,438	(273,992)		441,728
Other Revenues	98,206	39,063	24,204	255,656	10,544	39,908	85,520	45,782	41,929	18,913	205,958 ^A		865,683
Total	\$ 2,994,310	\$ 5,073,828	\$ 3,417,472	\$ 8,526,831	\$ 367,136	\$ 975,229	\$ 5,486,564	\$ 7,413,860	\$ 1,289,398	\$ 861,050	\$ 456,299	\$ 1,577,244	\$ 38,439,221

(1) Includes State Hospital Fee Grants received by medical centers.

(A) Includes UC Press, Education Abroad Program, patents revenue and campus assessments for asset management, benefits administration and risk management.

University of California System - Campuses and Medical Centers
Expenses by Function by Campus

For Fiscal Year 2019

(in thousands of dollars)	Los Angeles										Systemwide & ANR ¹	DOE Labs	Total
	Berkeley	Davis	Irvine	Merced	Riverside	San Diego	San Francisco	Santa Barbara	Santa Cruz				
Instruction	\$ 838,828	\$ 941,404	\$ 818,185	\$ 76,986	\$ 361,321	\$ 847,388	\$ 348,483	\$ 364,512	\$ 206,604	\$ 939,822	\$ 8,267,781		
Research	577,337	590,822	284,192	33,393	126,109	874,816	1,117,522	177,732	105,962	525,388	5,249,698		
Public Service	79,235	94,687	12,377	7,350	7,613	19,272	145,492	12,872	46,037	194,028	770,436		
Academic Support	120,815	284,103	201,777	26,568	41,634	798,977	306,537	71,114	41,577	401,108	3,106,790		
Student Services	247,756	155,030	131,682	30,701	99,383	158,176	29,560	105,101	101,750	100,873	1,355,666		
Institutional Support	269,019	185,554	76,151	62,997	70,477	174,196	218,451	82,132	55,655	300,849	1,714,488		
Operation and Maintenance of Plant	96,972	108,820	61,972	20,671	43,224	92,320	66,399	52,712	40,486	48,272	733,599		
Student Financial Aid	161,438	105,725	92,259	15,973	60,041	76,158	22,996	96,518	46,219	225	835,237		
Medical Centers		2,218,032	1,155,792			2,032,400	4,716,800			139,963	12,779,975		
Auxiliary Enterprises	147,948	125,647	131,760	37,093	75,331	175,045	37,730	107,938	118,867	89,297	1,441,436		
Depreciation and Amortization	235,967	238,252	216,748	35,985	73,860	308,448	348,868	86,905	64,194	83,816	2,100,228		
Impairment of capital assets	890	286	498			1,040	30	11	221		4,056		
Interest Expense	100,473	57,644	84,283	41,478	29,339	112,075	100,978	37,441	22,965	47,919	767,358		
Department of Energy Laboratories Expense											\$ 1,569,702		
Other Expenses	25,749	1,858	14,671	4,601	11,924	26,486	3,691	16,102	131	51,428	174,321		
Total	\$ 2,902,427	\$ 5,107,864	\$ 3,282,347	\$ 8,469,299	\$ 1,000,256	\$ 5,696,797	\$ 7,463,537	\$ 1,211,090	\$ 850,668	\$ 2,922,988	\$ 1,569,702	\$ 40,870,771	

(1) Includes OPEB and pension accruals as well as expenses related to systemwide programs (Education Abroad, Agriculture & Natural Resources) and UCOP activities.

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Definition of Expense Functions

Instruction

The instruction category includes expenditures of instructional departments, as well as expenditures for research done as a part of regular instructional programs, Summer Sessions and University Extension.

Research

The research category includes all expenses for activities specifically organized to produce research, whether commissioned by an external agency or separately budgeted by an organizational unit within the University. It includes expenses for individual and/or project research, as well as that of institutes and research centers.

Public Service

The public service category includes expenses for activities established primarily to provide non-instructional services beneficial to individuals and groups external to the University. Examples include community service programs, cooperative extension services, cultural events, and museums intended primarily for the public (i.e., not intended primarily for instructional or research purposes).

Academic Support

The academic support category includes expenses incurred to provide support services for the University's primary missions: instruction, research, and public service. It includes libraries, museums and galleries, educational media services, academic support information technology, ancillary support (providing opportunities for students to gain practical experience/professional training, e.g., demonstration school, dental clinics, etc.), and academic administration (e.g., academic deans, including deans of research or graduate schools, and college deans).

Student Services

The student services category includes expenses incurred for offices of admissions and the registrar and activities with the primary purpose of contributing to students' emotional and physical well-being and intellectual, cultural, and social development outside the context of the formal instruction program. It includes expenses for student activities, cultural events, intramural athletics for certain programs or campuses, student organizations, counseling and career guidance, student aid administration, and student health services.

Institutional Support

The institutional support category includes expenses for central, executive-level activities concerned with management and long-range planning for the entire University, such as the Board of Regents, Office of the President, planning and programming operations, and legal services; fiscal operations, including the investment office; administrative information technology (when not accounted for in other categories); space management; employee personnel and records; logistical activities that provide procurement, storerooms, printing; transportation services to the institution; support services to faculty and staff that are not operated as auxiliary enterprises; and activities concerned with community and alumni relations, including development and fundraising.

Operation and Maintenance of Plant

The operation and maintenance of plant category includes all expenses for the administration, supervision, operation, maintenance, preservation, and protection of the institution's physical plant. They include expenses normally incurred for such items as janitorial and utility services; repairs and ordinary or normal alterations of buildings, furniture, and equipment; care of grounds; maintenance and operation of buildings and other plant facilities; security; earthquake and disaster preparedness; safety; hazardous waste disposal; property, liability, and all other insurance relating to property; space and capital leasing; facility planning and management; and central receiving. It does not include interest expense on capital-related debt.

Student Financial Aid

The student financial aid category includes expenses for scholarships and fellowships—from restricted or unrestricted funds—in the form of grants to students, resulting from selection by the University or from an entitlement program. The category also includes trainee stipends, prizes, and awards.

Medical Centers

The medical centers category includes all expenses associated with the patient care operations of a hospital, including nursing and other professional services, general services, administrative services, fiscal services, depreciation and charges for physical plant operations.

Auxiliary Enterprises

The auxiliary enterprises category includes all expenses associated with enterprises that are operated primarily for service to students and staff. Examples of auxiliary enterprises include housing operations, non-housing food service operations, parking operations, bookstores, student centers/unions, child-care centers and athletic expenses for certain programs or campuses.

Depreciation and Amortization

The depreciation and amortization category includes the systematic allocation of the cost of long-lived assets associated with infrastructure, buildings and improvements, equipment, computer software, intangible assets (e.g., easements, land rights, trademarks, patents, etc.) and library books and collections, over their estimated useful lives.

Impairment of Capital Assets

Impairment losses for capital assets are reported when its service utility has declined significantly and unexpectedly.

Interest Expense

The interest category includes the expense associated with revenue bonds, capital leases, third party debt, commercial paper, mortgages and other borrowings, interest rate swaps, and the amortization of discounts and premiums.

DOE Laboratory

This category includes the costs associated with the operation and management of the Lawrence Berkeley National Laboratory.

Other

This category includes expenses that are not included in the other categories above.

CAMPUSES

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University of California Berkeley
Summary of Actual Revenues and Expenses
 For Fiscal Years 2015 through 2019

	Annual Percentage Change				
	2015	2016	2017	2018	2019
<i>(in thousands of dollars)</i>					
REVENUES					
Student Tuition and Fees	\$ 730,157	\$ 781,081	\$ 834,441	\$ 933,909	\$ 968,549
Grants and Contracts	747,524	716,612	698,138	739,922	732,468
Educational Activities	85,936	84,563	85,636	88,108	91,000
Auxiliary Enterprises	183,822	182,063	204,941	186,434	197,727
State Educational Appropriations	344,350	376,690	402,315	390,931	441,109
State Financing Appropriations	39				
Private Gifts	216,734	238,185	267,563	315,857	318,866
Investment Income	131,267	115,015	121,001	130,596	146,385
Other Revenues	50,858	51,173	57,924	81,875	98,206
Total Revenues	2,490,687	2,545,382	2,671,959	2,867,632	2,994,310
EXPENSES					
Salaries and Wages	1,173,895	1,199,051	1,219,539	1,255,313	1,294,488
Employee Benefits	427,676	443,518	454,313	457,075	467,949
Scholarships and Fellowships	136,946	136,510	134,580	167,418	160,293
Utilities	36,920	37,529	40,952	31,944	39,277
Supplies and Materials	160,335	167,791	155,915	157,992	173,936
Depreciation and Amortization	201,562	218,932	228,367	224,036	235,967
Interest Expense	81,391	94,094	100,132	99,093	100,473
Other Expenses	429,648	415,215	402,962	394,924	430,044
Total Expenses	2,648,373	2,712,640	2,736,760	2,787,795	2,902,427
Income (Loss) Before Other Changes in Net Position	(157,686)	(167,258)	(64,801)	79,837	91,883
OTHER CHANGES IN NET POSITION					
Capital Gifts and Grants	8,955	26,241	53,993	100,925	29,354
Transfers	345,526	88,278	(151,152)	67,229	5,084
Total Other Changes in Net Position	354,481	114,519	(97,159)	168,154	34,438
Increase (Decrease) in Net Position	196,795	(52,739)	(161,960)	247,991	126,321
NET POSITION, Beginning of Year	4,637,611	4,834,406	4,781,667	4,619,707	4,859,741
Net Position, End of Year	\$ 4,834,406	\$ 4,781,667	\$ 4,619,707	\$ 4,867,698	\$ 4,986,062
EXPENDITURES BY FUNCTION					
Instruction	\$ 820,992	\$ 747,059	\$ 771,410	\$ 801,114	\$ 838,828
Research	572,707	562,308	554,857	564,659	577,337
Public Service	69,328	81,266	79,946	79,104	79,235
Academic Support	164,031	135,325	131,756	119,521	120,815
Student Services	202,648	214,347	222,631	232,364	247,756
Institutional Support	186,107	276,140	261,518	257,320	269,019
Operation and Maintenance of Plant	70,853	83,825	87,679	86,722	96,972
Student Financial Aid	134,788	138,556	135,583	168,802	161,438
Auxiliary Enterprises	131,095	140,420	148,553	134,438	147,948
Depreciation and Amortization	201,562	218,932	228,367	224,036	235,967
Impairment of Capital Assets		4,863		4,863	890
Interest Expense	81,391	94,094	100,132	99,093	100,473
Other Expenditures	12,871	20,368	14,328	15,759	25,749
Total Expenditures	\$ 2,648,373	\$ 2,712,640	\$ 2,736,760	\$ 2,787,795	\$ 2,902,427

(A) Net position was restated for the effect of accounting changes implemented in FY 2019 of \$7,957.

Summary of Actual Revenues and Expenses

For Fiscal Years 2015 through 2019

	(in thousands of dollars)					Annual Percentage Change			
	2015	2016	2017	2018	2019	2016	2017	2018	2019
REVENUES									
Student Tuition and Fees	\$ 460,452	\$ 526,931	\$ 571,058	\$ 674,801	\$ 695,034	14%	8%	18%	3%
Grants and Contracts	709,418	746,229	742,373	765,730	797,949	5	(1)	3	4
Medical Centers ¹	1,728,830	1,933,288	2,149,904	2,225,737	2,337,369	12	11	4	5
Educational Activities	400,558	402,167	444,969	457,291	471,309	0.4	11	3	3
Auxiliary Enterprises	94,570	96,290	97,569	114,957	118,741	2	1	18	3
State Educational Appropriations	373,555	409,856	433,831	397,508	428,760	10	6	(8)	8
State Financing Appropriations	36					(100)			
Private Gifts	61,560	69,564	75,630	73,670	75,782	13	9	(3)	3
Investment Income	64,114	71,928	74,681	85,754	109,821	12	4	15	28
Other Revenues	77,031	83,082	97,135	46,156	39,063	8	17	(52)	(15)
Total Revenues	3,970,124	4,339,335	4,687,150	4,841,604	5,073,828	9	8	3	5
EXPENSES									
Salaries and Wages	1,932,395	2,045,962	2,193,578	2,329,957	2,413,501	6	7	6	4
Employee Benefits	683,539	791,776	859,893	856,699	1,080,124	16	9	(0)	26
Scholarships and Fellowships	42,058	89,308	88,371	100,223	105,905	112	(1)	13	6
Utilities	37,172	35,334	37,731	36,684	40,277	(5)	7	(3)	10
Supplies and Materials	424,496	457,921	473,984	524,905	548,252	8	4	11	4
Depreciation and Amortization	195,669	220,563	230,530	242,642	238,252	13	5	5	(2)
Interest Expense	61,652	63,023	57,023	59,181	57,644	2	(10)	4	(3)
Other Expenses	542,714	619,883	627,338	583,532	623,909	14	1	(7)	7
Total Expenses	3,919,695	4,323,770	4,568,448	4,733,823	5,107,864	10	6	4	8
Income (Loss) Before Other Changes in Net Position	50,429	15,565	118,702	107,781	(34,036)	(69)	663	(9)	(132)
OTHER CHANGES IN NET POSITION									
State Capital Appropriations	564	(51)			22,654	(109)	100		184
Capital Gifts and Grants	3,340	9,242	9,894	7,970	6,725	177	7	(19)	
Net Appreciation (Depreciation) in Fair Value of Investments	(63)	13	24	32	6,725	121	85	33	20,916
Transfers	107,184	68,116	(20,334)	(73,621)	(471,860)	(36)	(130)	(262)	(541)
Total Other Changes in Net Position	111,025	77,320	(10,416)	(65,619)	(442,481)	(30)	(113)	(530)	(574)
Increase (Decrease) in Net Position	161,454	92,885	108,286	42,162	(476,517)	(42)	17	(61)	(1,230)
NET POSITION, Beginning of Year	3,188,149	3,349,603	2,248,618	2,356,904	2,400,794	5	(33)	5	2
Net Position, End of Year	\$ 3,349,603	\$ 3,442,488	\$ 2,356,904	\$ 2,399,066	\$ 1,924,277	3%	(32%)	2%	(20%)
EXPENDITURES BY FUNCTION									
Instruction	\$ 759,365	\$ 804,992	\$ 873,746	\$ 922,473	\$ 941,404	6%	9%	6%	2%
Research	528,573	547,535	537,670	575,320	590,822	4	(2)	7	3
Public Service	79,323	84,839	93,117	92,182	94,687	7	10	(1)	3
Academic Support	201,943	279,397	277,291	270,105	284,103	38	(1)	(3)	5
Student Services	134,732	142,922	151,953	156,546	155,030	6	6	3	(1)
Institutional Support	116,300	125,445	161,677	167,791	185,554	8	29	4	11
Operation and Maintenance of Plant	92,428	92,104	101,185	102,808	108,820	(0.4)	10	2	6
Student Financial Aid	52,553	88,472	87,817	99,574	105,725	68	(1)	13	6
Medical Centers	1,588,921	1,766,259	1,874,451	1,918,701	2,218,032	11	6	2	16
Auxiliary Enterprises	98,240	94,830	105,441	121,664	125,647	(3)	11	15	3
Depreciation and Amortization	195,669	220,563	230,530	242,642	238,252	13	5	5	(2)
Impairment of Capital Assets	1,082	1,740	1,384	1,628	286	61	(20)	18	(82)
Interest Expense	61,652	63,023	57,023	59,181	57,644	2	(10)	4	(3)
Other Expenditures	8,914	11,649	15,163	3,208	1,858	31	30	(79)	(42)
Total Expenditures	\$ 3,919,695	\$ 4,323,770	\$ 4,568,448	\$ 4,733,823	\$ 5,107,864	10%	6%	4%	8%

(1) Includes State Hospital Fee Grants received by medical centers.

(A) Net position was restated for the effect of accounting changes implemented in FY 2017 of \$1,193,870.

(B) Net position was restated for the effect of accounting changes implemented in FY 2019 of \$(1,728).

University of California Irvine
Summary of Actual Revenues and Expenses
 For Fiscal Years 2015 through 2019

	Annual Percentage Change				
	2016	2017	2018	2019	2019
<i>(in thousands of dollars)</i>					
REVENUES					
Student Tuition and Fees	\$ 446,990	\$ 483,255	\$ 590,428	\$ 631,541	8%
Grants and Contracts	330,307	343,306	393,040	398,294	4
Medical Centers ¹	926,495	1,019,704	1,183,808	1,286,340	10
Educational Activities	248,102	281,319	335,290	351,184	13
Auxiliary Enterprises	189,690	178,019	267,306	275,795	(6)
State Educational Appropriations	260,641	300,726	299,228	339,672	15
State Financing Appropriations	44				(100)
Private Gifts	41,709	42,622	50,427	59,127	2
Investment Income	22,920	44,999	33,044	51,315	96
Other Revenues	68,313	93,125	90,789	24,204	36
Total Revenues	2,535,211	2,787,075	3,175,530	3,417,472	10
EXPENSES					
Salaries and Wages	1,151,034	1,238,210	1,365,512	1,484,536	8
Employee Benefits	397,603	458,884	439,780	582,154	15
Scholarships and Fellowships	65,911	77,452	85,412	83,433	18
Utilities	25,261	23,616	24,210	24,556	3
Supplies and Materials	265,606	288,298	331,461	388,645	7
Depreciation and Amortization	185,043	186,922	206,189	216,748	1
Interest Expense	82,282	82,642	76,718	84,283	0
Other Expenses	355,343	404,391	410,536	417,992	14
Total Expenses	2,528,083	2,760,415	2,939,818	3,282,347	9
Income (Loss) Before Other Changes in Net Position	7,128	26,660	235,712	135,125	274
OTHER CHANGES IN NET POSITION					
State Capital Appropriations	(1,613)	204			113
Capital Gifts and Grants	28,335	51,408	78,895	44,855	81
Transfers	(1,380)	76,883	(327,875)	(25,263)	5,671
Total Other Changes in Net Position	25,342	128,495	179,627	19,592	407
Increase (Decrease) in Net Position	32,470	155,155	415,339	154,717	378
NET POSITION, Beginning of Year	2,633,621	2,666,091	2,003,698	2,416,649	1
Net Position, End of Year	\$ 2,666,091	\$ 2,821,246	\$ 2,419,037	\$ 2,571,366	6%
EXPENDITURES BY FUNCTION					
Instruction	\$ 627,694	\$ 659,044	\$ 720,220	\$ 818,185	5%
Research	235,458	247,673	261,634	284,192	5
Public Service	8,495	10,341	13,168	12,377	22
Academic Support	145,985	168,153	180,450	200,349	15
Student Services	84,965	92,303	105,006	124,040	9
Institutional Support	87,978	100,468	83,408	76,151	14
Operation and Maintenance of Plant	41,196	46,916	52,539	61,972	14
Student Financial Aid	73,012	84,603	83,666	92,259	16
Medical Centers	799,212	923,593	1,010,205	1,155,792	16
Auxiliary Enterprises	138,242	146,951	139,458	131,760	6
Depreciation and Amortization	185,043	186,922	206,189	216,748	1
Impairment of Capital Assets	1,803	1,191	771	498	(34)
Interest Expense	82,282	82,642	76,718	84,283	0.4
Other Expenditures	16,718	9,615	15,275	14,671	(42)
Total Expenditures	\$ 2,528,083	\$ 2,760,415	\$ 2,939,818	\$ 3,282,347	9%
Income (Loss) Before Other Changes in Net Position	7,128	26,660	235,712	135,125	274
OTHER CHANGES IN NET POSITION					
State Capital Appropriations	(1,613)	204			113
Capital Gifts and Grants	28,335	51,408	78,895	44,855	81
Transfers	(1,380)	76,883	(327,875)	(25,263)	5,671
Total Other Changes in Net Position	25,342	128,495	179,627	19,592	407
Increase (Decrease) in Net Position	32,470	155,155	415,339	154,717	378
NET POSITION, Beginning of Year	2,633,621	2,666,091	2,003,698	2,416,649	1
Net Position, End of Year	\$ 2,666,091	\$ 2,821,246	\$ 2,419,037	\$ 2,571,366	6%
EXPENDITURES BY FUNCTION					
Instruction	\$ 627,694	\$ 659,044	\$ 720,220	\$ 818,185	5%
Research	235,458	247,673	261,634	284,192	5
Public Service	8,495	10,341	13,168	12,377	22
Academic Support	145,985	168,153	180,450	200,349	15
Student Services	84,965	92,303	105,006	124,040	9
Institutional Support	87,978	100,468	83,408	76,151	14
Operation and Maintenance of Plant	41,196	46,916	52,539	61,972	14
Student Financial Aid	73,012	84,603	83,666	92,259	16
Medical Centers	799,212	923,593	1,010,205	1,155,792	16
Auxiliary Enterprises	138,242	146,951	139,458	131,760	6
Depreciation and Amortization	185,043	186,922	206,189	216,748	1
Impairment of Capital Assets	1,803	1,191	771	498	(34)
Interest Expense	82,282	82,642	76,718	84,283	0.4
Other Expenditures	16,718	9,615	15,275	14,671	(42)
Total Expenditures	\$ 2,528,083	\$ 2,760,415	\$ 2,939,818	\$ 3,282,347	9%
Income (Loss) Before Other Changes in Net Position	7,128	26,660	235,712	135,125	274
OTHER CHANGES IN NET POSITION					
State Capital Appropriations	(1,613)	204			113
Capital Gifts and Grants	28,335	51,408	78,895	44,855	81
Transfers	(1,380)	76,883	(327,875)	(25,263)	5,671
Total Other Changes in Net Position	25,342	128,495	179,627	19,592	407
Increase (Decrease) in Net Position	32,470	155,155	415,339	154,717	378
NET POSITION, Beginning of Year	2,633,621	2,666,091	2,003,698	2,416,649	1
Net Position, End of Year	\$ 2,666,091	\$ 2,821,246	\$ 2,419,037	\$ 2,571,366	6%
EXPENDITURES BY FUNCTION					
Instruction	\$ 627,694	\$ 659,044	\$ 720,220	\$ 818,185	5%
Research	235,458	247,673	261,634	284,192	5
Public Service	8,495	10,341	13,168	12,377	22
Academic Support	145,985	168,153	180,450	200,349	15
Student Services	84,965	92,303	105,006	124,040	9
Institutional Support	87,978	100,468	83,408	76,151	14
Operation and Maintenance of Plant	41,196	46,916	52,539	61,972	14
Student Financial Aid	73,012	84,603	83,666	92,259	16
Medical Centers	799,212	923,593	1,010,205	1,155,792	16
Auxiliary Enterprises	138,242	146,951	139,458	131,760	6
Depreciation and Amortization	185,043	186,922	206,189	216,748	1
Impairment of Capital Assets	1,803	1,191	771	498	(34)
Interest Expense	82,282	82,642	76,718	84,283	0.4
Other Expenditures	16,718	9,615	15,275	14,671	(42)
Total Expenditures	\$ 2,528,083	\$ 2,760,415	\$ 2,939,818	\$ 3,282,347	9%
Income (Loss) Before Other Changes in Net Position	7,128	26,660	235,712	135,125	274
OTHER CHANGES IN NET POSITION					
State Capital Appropriations	(1,613)	204			113
Capital Gifts and Grants	28,335	51,408	78,895	44,855	81
Transfers	(1,380)	76,883	(327,875)	(25,263)	5,671
Total Other Changes in Net Position	25,342	128,495	179,627	19,592	407
Increase (Decrease) in Net Position	32,470	155,155	415,339	154,717	378
NET POSITION, Beginning of Year	2,633,621	2,666,091	2,003,698	2,416,649	1
Net Position, End of Year	\$ 2,666,091	\$ 2,821,246	\$ 2,419,037	\$ 2,571,366	6%
EXPENDITURES BY FUNCTION					
Instruction	\$ 627,694	\$ 659,044	\$ 720,220	\$ 818,185	5%
Research	235,458	247,673	261,634	284,192	5
Public Service	8,495	10,341	13,168	12,377	22
Academic Support	145,985	168,153	180,450	200,349	15
Student Services	84,965	92,303	105,006	124,040	9
Institutional Support	87,978	100,468	83,408	76,151	14
Operation and Maintenance of Plant	41,196	46,916	52,539	61,972	14
Student Financial Aid	73,012	84,603	83,666	92,259	16
Medical Centers	799,212	923,593	1,010,205		

Summary of Actual Revenues and Expenses

For Fiscal Years 2015 through 2019

	2015	2016	2017	2018	2019	2016	2017	2018	2019
<i>(in thousands of dollars)</i>									
REVENUES									
Student Tuition and Fees	\$ 668,355	\$ 746,857	\$ 832,780	\$ 844,592	\$ 929,380	12%	12%	1%	10%
Grants and Contracts	968,715	990,626	1,009,035	1,083,434	1,113,845	2	2	7	3
Medical Centers ¹	2,167,127	2,266,084	2,405,386	2,416,143	2,802,523	5	6	0	16
Educational Activities	1,262,847	1,370,956	1,548,596	1,705,043	1,958,943	9	13	10	15
Auxiliary Enterprises	379,457	395,779	457,298	477,307	471,632	4	16	4	(1)
State Educational Appropriations	473,076	499,582	510,684	448,284	493,091	6	2	(12)	10
State Financing Appropriations	40					(100)			
Private Gifts	284,517	314,330	308,100	378,856	366,761	10	(2)	23	(3)
Investment Income	84,105	92,644	83,645	122,661	135,000	10	(10)	47	10
Other Revenues	197,951	236,468	310,224	177,260	255,656	19	31	(43)	44
Total Revenues	6,486,190	6,913,326	7,465,748	7,653,580	8,526,831	7	8	3	11
EXPENSES									
Salaries and Wages	3,050,242	3,278,080	3,561,504	3,705,614	3,970,361	7	9	4	7
Employee Benefits	979,197	1,145,408	1,270,189	1,277,160	1,507,061	17	11	1	18
Scholarships and Fellowships	9,593	58,291	118,279	91,206	154,293	508	103	(23)	69
Utilities	53,364	53,216	53,741	57,139	61,938	(0,3)	1	6	8
Supplies and Materials	674,222	796,932	847,521	947,015	1,058,025	18	6	12	12
Depreciation and Amortization	347,899	364,284	374,672	388,870	407,185	5	3	4	5
Interest Expense	137,084	138,817	137,725	134,078	132,763	1	(1)	(3)	(1)
Other Expenses	1,064,697	1,095,226	1,130,764	1,069,993	1,177,673	3	3	(5)	10
Total Expenses	6,316,298	6,930,254	7,494,395	7,671,075	8,469,299	10	8	2	10
Income (Loss) Before Other Changes in Net Position	169,892	(16,928)	(28,647)	(17,495)	57,532	(110)	(69)	39	429
OTHER CHANGES IN NET POSITION									
State Capital Appropriations	9,325	1,361	989			(85)	(27)	(100)	
Capital Gifts and Grants	16,205	37,492	34,577	28,385	20,600	131	(8)	(18)	(27)
Transfers	119,122	(266,113)	(110,099)	(74,484)	(143,837)	(323)	59	32	(93)
Total Other Changes in Net Position	144,652	(227,260)	(74,533)	(46,099)	(123,237)	(257)	67	38	(167)
Increase (Decrease) in Net Position	314,544	(244,188)	(103,180)	(63,594)	(65,705)	(178)	58	38	(3)
NET POSITION, Beginning of Year	6,704,767	7,019,311	5,450,882	5,347,702	5,283,257	5	(22)	(2)	(1)
Net Position, End of Year	\$ 7,019,311	\$ 6,775,123	\$ 5,347,702	\$ 5,284,108	\$ 5,217,552	(3%)	(21%)	(1%)	(1%)
EXPENDITURES BY FUNCTION									
Instruction	\$ 1,818,660	\$ 1,966,742	\$ 2,170,179	\$ 2,307,750	\$ 2,524,248	8%	10%	6%	9%
Research	737,086	752,572	790,148	837,225	836,425	2	5	6	(0.1)
Public Service	121,828	127,842	139,301	152,838	151,473	5	9	10	(1)
Academic Support	547,527	614,672	692,741	731,861	812,580	12	13	6	11
Student Services	150,455	160,945	176,063	185,237	195,654	7	9	5	6
Institutional Support	240,073	254,252	262,520	192,284	219,007	6	3	(27)	14
Operation and Maintenance of Plant	95,744	103,320	98,876	86,976	101,751	8	(4)	(12)	17
Student Financial Aid	12,242	60,764	120,937	93,838	157,685	396	99	(22)	68
Medical Centers	1,742,970	2,013,066	2,108,305	2,128,078	2,516,988	15	5	1	18
Auxiliary Enterprises	332,143	342,662	374,550	397,896	394,780	3	9	6	(1)
Depreciation and Amortization	347,899	364,284	374,672	388,870	407,185	5	3	4	5
Impairment of Capital Assets	4,124	3,712	2,305	456	1,080	(10)	(38)	(80)	137
Interest Expense	137,084	138,817	137,725	134,078	132,763	1	(1)	(3)	(1)
Other Expenditures	28,463	26,604	46,073	33,688	17,680	(7)	73	(27)	(48)
Total Expenditures	\$ 6,316,298	\$ 6,930,254	\$ 7,494,395	\$ 7,671,075	\$ 8,469,299	10%	8%	2%	10%

(1) Includes State Hospital Fee Grants received by medical centers.

(A) Net position was restated for the effect of accounting changes implemented in FY 2017 of \$1,324,241.

(B) Net position was restated for the effect of accounting changes implemented in FY 2019 of \$851.

University of California Merced
Summary of Actual Revenues and Expenses

For Fiscal Years 2015 through 2019

	Annual Percentage Change				
	2016	2017	2018	2019	2019
<i>(in thousands of dollars)</i>					
REVENUES					
Student Tuition and Fees	\$ 62,228	\$ 69,115	\$ 75,615	\$ 84,783	1%
Grants and Contracts	39,043	41,187	51,851	59,288	5
Educational Activities	41	47	85	84	15
Auxiliary Enterprises	23,695	27,651	29,272	36,889	4
State Educational Appropriations	119,065	139,428	161,687	167,166	17
State Financing Appropriations	30				(100)
Private Gifts	2,422	3,287	2,585	3,039	36
Investment Income	3,626	3,453	4,404	5,343	(5)
Other Revenues	7,153	9,243	8,331	10,544	(8)
Total Revenues	257,303	317,445	333,830	367,136	9
EXPENSES					
Salaries and Wages	110,033	118,552	140,395	156,556	8
Employee Benefits	44,739	48,440	57,502	61,183	8
Scholarships and Fellowships	13,454	14,736	17,781	15,967	10
Utilities	4,534	4,945	5,781	5,108	9
Supplies and Materials	21,025	20,370	25,002	24,256	(3)
Depreciation and Amortization	25,843	26,705	30,676	35,985	3
Interest Expense	20,233	22,257	20,616	41,478	10
Other Expenses	42,370	51,976	48,482	53,263	23
Total Expenses	282,231	307,981	346,289	393,796	9
Loss Before Other Changes in Net Position	(24,928)	(10,600)	(12,459)	(26,660)	(6)
OTHER CHANGES IN NET POSITION					
State Capital Appropriations	1,432	1,544		(220)	8
Capital Gifts and Grants	2,323	10,000	156		330
Transfers	50,205	52,923	270,754	233,591	(104)
Total Other Changes in Net Position	53,960	62,956	270,910	233,371	2
Increase in Net Position	29,032	36,461	258,451	206,711	(16)
NET POSITION, Beginning of Year	563,612	629,105	671,095	929,546	5
Net Position, End of Year	\$ 592,644	\$ 671,095	\$ 929,546	\$ 1,136,257	6%
EXPENDITURES BY FUNCTION					
Instruction	\$ 52,545	\$ 57,168	\$ 69,261	\$ 76,986	9%
Research	21,835	22,763	28,834	33,393	4
Public Service	4,034	4,667	6,206	7,350	16
Academic Support	21,796	23,504	25,553	26,568	8
Student Services	22,775	22,970	28,966	30,701	1
Institutional Support	59,546	70,890	61,513	62,997	19
Operation and Maintenance of Plant	16,244	18,413	18,570	20,671	13
Student Financial Aid	13,465	14,733	17,754	15,973	9
Auxiliary Enterprises	19,418	20,660	31,887	37,093	6
Depreciation and Amortization	25,843	26,705	30,676	35,985	3
Interest Expense	20,233	22,257	20,616	41,478	10
Other Expenditures	4,497	3,251	6,453	4,601	(28)
Total Expenditures	\$ 282,231	\$ 307,981	\$ 346,289	\$ 393,796	9%
					7%
					39%
					7%
					39%
					22%
					12%
					11%
					23
					6
					2
					3
					11
					7
					16
					17
					101
					10
					6
					18
					21
					27
					10
					14
					14
					(20)
					7
					39
					11%
					16
					18
					4
					6
					1
					1
					11
					(10)
					16
					17
					101
					(29)
					14%

University of California Riverside
Summary of Actual Revenues and Expenses

For Fiscal Years 2015 through 2019

	Annual Percentage Change			
	2016	2017	2018	2019
<i>(in thousands of dollars)</i>				
REVENUES				
Student Tuition and Fees	\$ 275,070	\$ 282,745	\$ 291,566	\$ 305,806
Grants and Contracts	157,223	163,732	175,427	183,893
Educational Activities	22,178	28,242	30,473	35,379
Auxiliary Enterprises	69,986	74,697	78,138	73,534
State Educational Appropriations	219,012	244,575	267,805	276,073
State Financing Appropriations	13			
Private Gifts	12,798	11,694	15,018	16,511
Investment Income	15,010	19,774	21,359	23,832
Other Revenues	29,286	31,853	34,881	39,908
Total Revenues	800,576	857,312	917,991	975,229
EXPENSES				
Salaries and Wages	348,514	373,235	410,716	464,124
Employee Benefits	134,855	145,862	160,928	173,966
Scholarships and Fellowships	60,166	62,867	62,007	60,004
Utilities	16,328	17,829	18,590	19,797
Supplies and Materials	54,098	50,708	55,567	63,398
Depreciation and Amortization	67,202	68,256	69,392	73,860
Interest Expense	20,683	29,061	30,187	29,339
Other Expenses	97,265	104,395	113,531	115,768
Total Expenses	799,111	852,213	920,145	1,000,256
Income (Loss) Before Other Changes in Net Position	1,465	5,099	(2,154)	(25,027)
OTHER CHANGES IN NET POSITION				
State Capital Appropriations	3,355	182	(1)	1,153
Capital Gifts and Grants	306	609	922	198
Transfers	67,855	(3,220)	30,772	79,393
Total Other Changes in Net Position	71,516	(2,429)	31,693	(25,671)
Increase (Decrease) in Net Position	72,981	2,670	29,539	(50,698)
NET POSITION, Beginning of Year	1,549,873	1,622,854	1,625,524	1,701,410
Net Position, End of Year	\$ 1,622,854	\$ 1,625,524	\$ 1,702,240	\$ 1,650,712
EXPENDITURES BY FUNCTION				
Instruction	\$ 252,873	\$ 281,475	\$ 314,352	\$ 361,321
Research	108,631	111,458	116,345	126,109
Public Service	6,326	5,976	6,016	7,613
Academic Support	38,461	39,103	43,778	41,634
Student Services	74,469	78,242	88,177	99,383
Institutional Support	54,540	63,517	71,847	70,477
Operation and Maintenance of Plant	36,220	37,952	40,859	43,224
Student Financial Aid	60,179	62,790	61,976	60,041
Auxiliary Enterprises	71,960	70,190	71,609	75,331
Depreciation and Amortization	67,202	68,256	69,392	73,860
Impairment of Capital Assets	534	67	67	67
Interest Expense	20,683	29,061	30,187	29,339
Other Expenditures	7,033	4,193	6,313	11,924
Total Expenditures	\$ 799,111	\$ 852,213	\$ 920,145	\$ 1,000,256

(A) Net position was restated for the effect of accounting changes implemented in FY 2019 of \$830.

University of California San Diego
Summary of Actual Revenues and Expenses
 For Fiscal Years 2015 through 2019

	Annual Percentage Change				
	2016	2017	2018	2019	
<i>(in thousands of dollars)</i>					
REVENUES					
Student Tuition and Fees	\$ 500,926	\$ 573,675	\$ 629,187	\$ 729,272	15%
Grants and Contracts	1,000,019	950,205	1,006,834	1,141,984	(5)
Medical Centers ¹	1,485,357	1,530,775	1,677,808	2,055,923	3
Educational Activities	447,777	530,913	634,606	738,433	19
Auxiliary Enterprises	173,457	174,333	186,699	199,891	1
State Educational Appropriations	311,109	332,094	355,492	359,207	7
State Financing Appropriations	24				(100)
Private Gifts	77,426	83,002	90,751	115,872	7
Investment Income	32,052	37,288	39,433	60,462	16
Other Revenues	82,969	70,697	96,848	85,520	(15)
Total Revenues	4,111,116	4,282,982	4,717,658	5,486,564	4
EXPENSES					
Salaries and Wages	1,823,313	1,980,235	2,185,809	2,544,136	9
Employee Benefits	594,259	688,320	798,181	1,019,506	16
Scholarships and Fellowships	75,358	74,532	79,985	104,115	(1)
Utilities	32,537	43,896	41,591	55,719	35
Supplies and Materials	560,993	551,618	597,150	823,181	(2)
Depreciation and Amortization	238,922	240,151	288,735	308,448	1
Interest Expense	78,660	74,300	95,540	112,075	(6)
Other Expenses	596,493	686,105	704,516	729,617	15
Total Expenses	4,000,535	4,339,157	4,791,507	5,696,797	8
Income (Loss) Before Other Changes in Net Position	110,581	(56,175)	(73,849)	(210,233)	(151)
OTHER CHANGES IN NET POSITION					
State Capital Appropriations	2,890	269	(381)	32	(91)
Capital Gifts and Grants	36,933	30,877	36,700	24,341	(16)
Transfers	291,671	(5,663)	151,288	408,880	(102)
Total Other Changes in Net Position	331,494	25,483	187,607	421,179	(92)
Increase (Decrease) in Net Position	442,075	(30,692)	113,758	210,946	(107)
NET POSITION, Beginning of Year	4,002,981	4,445,056	3,677,543	4,083,847	11
Net Position, End of Year	\$ 4,445,056	\$ 4,414,364	\$ 3,791,301	\$ 4,294,793	(1%)
EXPENDITURES BY FUNCTION					
Instruction	\$ 760,682	\$ 816,561	\$ 918,520	\$ 847,388	7%
Research	803,719	767,261	788,647	874,816	(5)
Public Service	18,540	19,060	23,142	19,272	3
Academic Support	340,087	453,480	480,042	798,977	33
Student Services	115,551	122,209	142,428	158,176	6
Institutional Support	158,620	167,670	191,125	174,196	6
Operation and Maintenance of Plant	67,239	84,546	100,863	92,320	26
Student Financial Aid	74,582	59,372	63,157	76,158	(20)
Medical Centers	1,203,979	1,345,810	1,528,988	2,032,400	12
Auxiliary Enterprises	133,676	147,397	160,731	175,045	10
Depreciation and Amortization	238,922	240,151	288,735	308,448	1
Impairment of Capital Assets	3,119	2,327	1,691	1,040	(25)
Interest Expense	78,660	74,300	95,540	112,075	(6)
Other Expenditures	3,159	39,013	7,898	26,486	1,135
Total Expenditures	\$ 4,000,535	\$ 4,339,157	\$ 4,791,507	\$ 5,696,797	8%
Increase (Decrease) in Net Position	442,075	(30,692)	113,758	210,946	(107)
NET POSITION, Beginning of Year	4,002,981	4,445,056	3,677,543	4,083,847	11
Net Position, End of Year	\$ 4,445,056	\$ 4,414,364	\$ 3,791,301	\$ 4,294,793	(1%)
EXPENDITURES BY FUNCTION					
Instruction	\$ 760,682	\$ 816,561	\$ 918,520	\$ 847,388	7%
Research	803,719	767,261	788,647	874,816	(5)
Public Service	18,540	19,060	23,142	19,272	3
Academic Support	340,087	453,480	480,042	798,977	33
Student Services	115,551	122,209	142,428	158,176	6
Institutional Support	158,620	167,670	191,125	174,196	6
Operation and Maintenance of Plant	67,239	84,546	100,863	92,320	26
Student Financial Aid	74,582	59,372	63,157	76,158	(20)
Medical Centers	1,203,979	1,345,810	1,528,988	2,032,400	12
Auxiliary Enterprises	133,676	147,397	160,731	175,045	10
Depreciation and Amortization	238,922	240,151	288,735	308,448	1
Impairment of Capital Assets	3,119	2,327	1,691	1,040	(25)
Interest Expense	78,660	74,300	95,540	112,075	(6)
Other Expenditures	3,159	39,013	7,898	26,486	1,135
Total Expenditures	\$ 4,000,535	\$ 4,339,157	\$ 4,791,507	\$ 5,696,797	8%
Increase (Decrease) in Net Position	442,075	(30,692)	113,758	210,946	(107)
NET POSITION, Beginning of Year	4,002,981	4,445,056	3,677,543	4,083,847	11
Net Position, End of Year	\$ 4,445,056	\$ 4,414,364	\$ 3,791,301	\$ 4,294,793	(1%)
EXPENDITURES BY FUNCTION					
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Public Service	18,540	19,060	23,142	19,272	3
Academic Support	340,087	453,480	480,042	798,977	33
Student Services	115,551	122,209	142,428	158,176	6
Institutional Support	158,620	167,670	191,125	174,196	6
Operation and Maintenance of Plant	67,239	84,546	100,863	92,320	26
Student Financial Aid	74,582	59,372	63,157	76,158	(20)
Medical Centers	1,203,979	1,345,810	1,528,988	2,032,400	12
Auxiliary Enterprises	133,676	147,397	160,731	175,045	10
Depreciation and Amortization	238,922	240,151	288,735	308,448	1
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Net Position, End of Year	\$ 4,445,056	\$ 4,414,364	\$ 3,791,301	\$ 4,294,793	(1%)
EXPENDITURES BY FUNCTION					
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Public Service	18,540	19,060	23,142	19,272	3
Academic Support	340,087	453,480	480,042	798,977	33
Student Services	115,551	122,209	142,428	158,176	6
Institutional Support	158,620	167,670	191,125	174,196	6
Operation and Maintenance of Plant	67,239	84,546	100,863	92,320	26
Student Financial Aid	74,582	59,372	63,157	76,158	(20)
Medical Centers	1,203,979	1,345,810	1,528,988	2,032,400	12
Auxiliary Enterprises	133,676	147,397	160,731	175,045	10
Depreciation and Amortization	238,922	240,151	288,735	308,448	1
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Other Expenditures	3,159	39,013	7,898	26,486	1,135
Total Expenditures	\$ 4,000,535	\$ 4,339,157	\$ 4,791,507	\$ 5,696,797	8%
Increase (Decrease) in Net Position	442,075	(30,692)	113,758	210,946	(107)
NET POSITION, Beginning of Year	4,002,981	4,445,056	3,677,543	4,083,847	11
Net Position, End of Year	\$ 4,445,056	\$ 4,414,364	\$ 3,791,301	\$ 4,294,793	(1%)
EXPENDITURES BY FUNCTION					
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Research	803,719	767,261	788,647	874,816	(5)
Public Service	18,540	19,060	23,142	19,272	3
Academic Support	340,087	453,480	480,042	798,977	33
Student Services	115,551	122,209	142,428	158,176	6
Institutional Support	158,620	167,670	191,125	174,196	6
Operation and Maintenance of Plant	67,239	84,546	100,863	92,320	26
Student Financial Aid	74,582	59,372	63,157	76,158	(20)
Medical Centers	1,203,979	1,345,810	1,528,988	2,032,400	12
Auxiliary Enterprises	133,676	147,397	160,731	175,045	10
Depreciation and Amortization	238,922	240,151	288,735	308,448	1
Impairment of Capital Assets	3,119	2,327	1,691	1,040	(25)
Interest Expense	78,660	74,300	95,540	112,075	(6)
Other Expenditures	3,159	39,013	7,898	26,486	1,135
Total Expenditures	\$ 4,000,535	\$ 4,339,157	\$ 4,791,507	\$ 5,696,797	8%
Increase (Decrease) in Net Position	442,075	(30,692)	113,758	210,946	(107)
NET POSITION, Beginning of Year	4,002,981	4,445,056	3,677,543	4,083,847	11
Net Position, End of Year	\$ 4,445,056	\$ 4,414,364	\$ 3,791,301	\$ 4,294,793	(1%)
EXPENDITURES BY FUNCTION					
Instruction	\$ 760,682	\$ 816,561	\$ 918,520	\$ 847,388	7%
Research	803,719	767,261	788,647	874,816	(5)
Public Service	18,540	19,060	23,142	19,272	3
Academic Support	340,087	453,480	480,042	798,977	33
Student Services	115,551	122,209	142,428	158,176	6
Institutional Support	158,620	167,670	191,125	174,196	6
Operation and Maintenance of Plant	67,239	84,546	100,863	92,320	26
Student Financial Aid	74,582	59,372	63,157	76,158	(20)
Medical Centers	1,203,979	1,345,810	1,528,988	2,032,400	12
Auxiliary Enterprises	133,676	147,397	160,731	175,045	10
Depreciation and Amortization	238,922	240,151	288,735	308,448	1
Impairment of Capital Assets	3,119	2,327	1,691	1,040	(25)
Interest Expense	78,660	74,300	95,540	112,075	(6)
Other Expenditures	3,159	39,013	7,898	26,486	1,135
Total Expenditures	\$ 4,000,535	\$ 4,339,157	\$ 4,791,507	\$ 5,696,797	8%
Increase (Decrease) in Net Position	442,075	(30,692)	113,758	210,946	(107)
NET POSITION, Beginning of Year	4,002,981	4,445,056	3,677,543	4,083,847	11
Net Position, End of Year	\$ 4,445,056	\$ 4,414,364	\$ 3,791,301	\$ 4,294,793	(1%)
EXPENDITURES BY FUNCTION					
Instruction	\$ 760,682	\$ 816,561	\$ 918,520	\$ 847,388	7%
Research	803,719	767,261	788,647	874,816	(5)
Public Service	18,540	19,060	23,142	19,272	3
Academic Support	340,087	453,480	480,042	798,977	33
Student Services	115,551	122,209	142,428	158,176	6
Institutional Support	158,620	167,670	191,125	174,196	6
Operation and Maintenance of Plant	67,239	84,546	100,863	92,320	26
Student Financial Aid	74,582	59,372	63,157	76,15	

Summary of Actual Revenues and Expenses

For Fiscal Years 2015 through 2019

	(in thousands of dollars)					Annual Percentage Change			
	2015	2016	2017	2018	2019	2016	2017	2018	2019
REVENUES									
Student Tuition and Fees	\$ 56,919	\$ 57,107	\$ 58,693	\$ 57,603	\$ 60,094	0%	3%	(2%)	4%
Grants and Contracts	1,248,685	1,312,419	1,383,388	1,462,261	1,520,961	5	5	6	4
Medical Centers ¹	3,191,078	3,501,185	3,906,926	4,332,582	4,759,537	10	12	11	10
Educational Activities	263,156	265,405	280,023	316,413	314,005	1	6	13	(1)
Auxiliary Enterprises	54,637	61,957	66,722	68,845	73,452	13	8	3	7
State Educational Appropriations	191,868	203,560	209,495	159,646	181,590	6	3	(24)	14
State Financing Appropriations	(18)					100			
Private Gifts	189,591	226,312	232,196	296,584	316,714	19	3	28	7
Investment Income	121,861	126,587	139,055	131,093	141,725	4	10	(6)	8
Other Revenues	51,393	95,364	55,082	106,984	45,782	86	(42)	94	(57)
Total Revenues	5,369,170	5,849,896	6,331,580	6,932,011	7,413,860	9	8	9	7
EXPENSES									
Salaries and Wages	2,515,449	2,767,849	3,008,008	3,189,072	3,440,917	10	9	6	8
Employee Benefits	713,070	904,079	1,029,201	1,017,517	1,385,852	27	14	(1)	36
Scholarships and Fellowships	23,844	25,830	30,361	33,157	35,333	8	18	9	7
Utilities	33,191	32,685	34,006	40,510	41,333	(2)	4	19	2
Supplies and Materials	592,431	666,514	712,188	797,476	859,050	13	7	12	8
Depreciation and Amortization	295,307	327,885	342,704	349,096	348,868	11	5	2	(0.1)
Interest Expense	83,527	107,270	110,269	102,768	100,978	28	3	(7)	(2)
Other Expenses	941,429	1,008,912	1,039,242	1,120,943	1,251,206	7	3	8	12
Total Expenses	5,198,248	5,841,024	6,305,979	6,650,539	7,463,537	12	8	5	12
Income (Loss) Before Other Changes in Net Position	170,922	8,872	25,601	281,472	(49,677)	(95)	189	999	(118)
OTHER CHANGES IN NET POSITION									
State Capital Appropriations	2,320	214	33,932	164,928	59,465	(91)	(100)		(64)
Capital Gifts and Grants	115,570	48,305	1,053	1,450	-	(58)	(30)	386	(64)
Permanent Endowments	405	464	1,053	1,450	-	15	127	38	(100)
Net Appreciation (Depreciation) in Fair Value of Investments	(77)	(18,018)	24,687	19,273	9,414	(23,300)	237	(22)	(51)
Transfers	151,315	64,316	(193,259)	(138,696)	(73,615)	(57)	(400)	28	47
Total Other Changes in Net Position	269,533	95,281	(133,587)	46,955	(4,736)	(65)	(240)	135	(110)
Increase (Decrease) in Net Position	440,455	104,153	(107,986)	328,427	(54,413)	(76)	(204)	404	(117)
NET POSITION, Beginning of Year	4,699,431	5,139,886	3,750,848	3,641,790	3,969,387	9	(27)	(3)	9
Net Position, End of Year	\$ 5,139,886	\$ 5,244,039	\$ 3,642,862	\$ 3,970,217	\$ 3,914,974	2%	(31%)	9%	(1%)
EXPENDITURES BY FUNCTION									
Instruction	\$ 317,909	\$ 321,623	\$ 330,576	\$ 340,431	\$ 348,483	1%	3%	3%	2%
Research	821,049	915,192	996,963	1,112,948	1,117,522	11	9	12	0.4
Public Service	96,038	103,709	124,406	146,746	145,492	8	20	18	(1)
Academic Support	231,786	349,112	315,062	340,044	306,537	51	(10)	8	(10)
Student Services	21,695	24,519	26,019	24,919	29,560	13	6	(4)	19
Institutional Support	177,274	195,733	195,064	200,076	218,451	10	(0.3)	3	9
Operation and Maintenance of Plant	79,695	74,629	73,692	76,405	66,399	(6)	(1)	4	(13)
Student Financial Aid	15,616	16,970	19,952	23,454	22,996	9	18	18	(2)
Medical Centers	3,047,336	3,365,014	3,732,262	3,894,229	4,716,800	10	11	4	21
Auxiliary Enterprises	25,982	30,669	31,271	34,484	37,730	18	2	10	9
Depreciation and Amortization	258,425	327,885	342,704	349,096	348,868	27	5	2	(0.1)
Impairment of Capital Assets	557	845	653	799	30	52	(23)	22	(96)
Interest Expense	83,527	107,270	110,269	102,768	100,978	28	3	(7)	(2)
Other Expenditures	21,359	7,854	7,086	4,140	3,691	(63)	(10)	(42)	(11)
Total Expenditures	\$ 5,198,248	\$ 5,841,024	\$ 6,305,979	\$ 6,650,539	\$ 7,463,537	12%	8%	5%	12%

(A) Net position was restated for the effect of accounting changes implemented in FY 2017 of \$1,493,191.

(B) Net position was restated for the effect of accounting changes implemented in FY 2018 of \$1,072.

(C) Net position was restated for the effect of accounting changes implemented in FY 2019 of \$830.

(1) Includes State Hospital Fee Grants received by medical centers.

University of California Santa Barbara
Summary of Actual Revenues and Expenses
 For Fiscal Years 2015 through 2019

<i>(in thousands of dollars)</i>	2015	2016	2017	2018	2019	Annual Percentage Change			
						2016	2017	2018	2019
REVENUES									
Student Tuition and Fees	\$ 325,013	\$ 343,652	\$ 367,780	\$ 394,182	\$ 469,129	6%	7%	7%	19%
Grants and Contracts	210,541	214,421	218,655	229,562	243,442	2	2	5	6
Educational Activities	7,549	7,835	7,785	8,239	9,190	4	(1)	6	12
Auxiliary Enterprises	115,178	128,789	134,937	141,307	153,976	12	5	5	9
State Educational Appropriations	185,021	210,338	224,531	222,258	242,810	14	7	(1)	9
State Financing Appropriations	13					(100)			
Private Gifts	38,449	49,375	48,639	59,519	105,523	28	(1)	22	77
Investment Income	13,676	20,896	8,459	18,366	23,399	53	(60)	117	27
Other Revenues	35,219	35,996	44,222	54,052	41,929	2	23	22	(22)
Total Revenues	930,659	1,011,302	1,055,008	1,127,485	1,289,398	9	4	7	14
EXPENSES									
Salaries and Wages	449,357	436,145	503,140	508,445	541,514	(3)	15	1	7
Employee Benefits	170,147	181,792	191,605	205,442	215,059	7	5	7	5
Scholarships and Fellowships	78,831	68,358	72,566	82,261	78,979	(13)	6	13	(4)
Utilities	14,942	14,552	13,950	17,017	14,655	(3)	(4)	22	(14)
Supplies and Materials	71,437	76,584	71,397	68,003	92,383	7	(7)	(5)	36
Depreciation and Amortization	73,423	80,430	75,129	85,064	86,905	10	(7)	13	2
Interest Expense	25,286	23,641	27,905	43,179	37,441	(7)	18	55	(13)
Other Expenses	90,471	102,948	108,355	88,697	144,154	14	5	(18)	63
Total Expenses	973,894	984,450	1,064,047	1,098,108	1,211,090	1	8	3	10
Income (Loss) Before Other Changes in Net Position	(43,235)	26,852	(9,039)	29,377	78,308	162	(134)	425	167
OTHER CHANGES IN NET POSITION									
State Capital Appropriations	(800)					100			
Capital Gifts and Grants	(27,339)	268	56,157	(3,502)	(1,506)	101	20,854	(106)	57
Transfers	68,226	109,303	84,646	1,176	(13,956)	60	(23)	(99)	(1,287)
Total Other Changes in Net Position	40,087	109,571	140,803	(2,326)	(15,462)	173	29	(102)	(565)
Increase (Decrease) in Net Position	(3,148)	136,423	131,764	27,051	62,846	4,434	(3)	(79)	132
NET POSITION, Beginning of Year	1,612,338	1,609,190	1,745,613	1,877,377	1,904,428	(0)	8	8	1
Net Position, End of Year	\$ 1,609,190	\$ 1,745,613	\$ 1,877,377	\$ 1,904,428	\$ 1,967,274	8%	8%	1%	3%
EXPENDITURES BY FUNCTION									
Instruction	\$ 259,754	\$ 268,519	\$ 292,259	\$ 303,603	\$ 364,512	3%	9%	4%	20%
Research	166,080	169,764	176,311	167,369	177,732	2	4	(5)	6
Public Service	9,328	10,226	12,830	12,945	12,872	10	25	1	(1)
Academic Support	72,621	41,054	61,101	63,088	71,114	(43)	49	3	13
Student Services	84,159	88,825	98,802	99,322	105,101	6	11	(14)	6
Institutional Support	58,370	66,504	76,800	66,114	82,132	14	15	(14)	24
Operation and Maintenance of Plant	42,249	46,067	44,728	45,670	52,712	9	(3)	2	15
Student Financial Aid	78,300	81,491	87,014	98,065	96,518	4	7	13	(2)
Auxiliary Enterprises	93,625	102,068	104,558	106,631	107,938	9	2	2	1
Depreciation and Amortization	73,423	80,430	75,129	85,064	86,905	10	(7)	13	2
Impairment of Capital Assets		239	119		11		(50)	(100)	
Interest Expense	25,286	23,641	27,905	43,179	37,441	(7)	18	55	(13)
Other Expenditures	10,699	5,622	6,491	7,058	16,102	(47)	15	9	128
Total Expenditures	\$ 973,894	\$ 984,450	\$ 1,064,047	\$ 1,098,108	\$ 1,211,090	1%	8%	3%	10%

University of California Santa Cruz
Summary of Actual Revenues and Expenses
 For Fiscal Years 2015 through 2019

	Annual Percentage Change			
	2016	2017	2018	2019
<i>(in thousands of dollars)</i>				
REVENUES				
Student Tuition and Fees	\$ 223,959	\$ 238,030	\$ 287,616	\$ 295,335
Grants and Contracts	162,610	160,631	138,454	147,978
Educational Activities	1,502	902	30,637	34,680
Auxiliary Enterprises	105,895	109,340	122,985	119,388
State Educational Appropriations	165,661	185,135	202,120	211,081
State Financing Appropriations	8			
Private Gifts	11,497	10,136	20,038	15,237
Investment Income	9,724	10,618	15,026	18,438
Other Revenues	14,761	20,865	16,756	18,913
Total Revenues	695,617	735,657	874,979	861,050
EXPENSES				
Salaries and Wages	306,071	317,086	352,062	371,287
Employee Benefits	113,546	117,784	131,875	135,029
Scholarships and Fellowships	40,282	41,429	49,579	51,807
Utilities	16,600	16,545	18,756	21,442
Supplies and Materials	45,932	46,409	46,304	45,759
Depreciation and Amortization	55,106	57,371	64,157	64,194
Interest Expense	19,356	20,433	23,116	22,965
Other Expenses	89,861	94,575	120,294	138,185
Total Expenses	686,754	711,632	806,143	850,668
Income (Loss) Before Other Changes in Net Position	8,863	24,025	68,836	10,382
OTHER CHANGES IN NET POSITION				
State Capital Appropriations	3,279	433	1,049	351
Capital Gifts and Grants	474	34,278	(22,373)	(85,329)
Transfers	52,679	51,100	83,660	46,028
Total Other Changes in Net Position	56,432	85,811	46,720	(84,978)
Increase (Decrease) in Net Position	65,295	109,836	115,556	(74,596)
NET POSITION, Beginning of Year	1,410,024	1,475,319	1,585,155	1,739,030
Net Position, End of Year	\$ 1,475,319	\$ 1,585,155	\$ 1,739,030	\$ 1,664,434
EXPENDITURES BY FUNCTION				
Instruction	\$ 153,534	\$ 167,328	\$ 200,564	\$ 206,604
Research	113,889	110,717	93,917	105,962
Public Service	15,109	16,979	49,564	46,037
Academic Support	34,594	34,507	39,728	41,577
Student Services	69,824	79,060	97,187	101,750
Institutional Support	51,231	52,717	42,729	55,655
Operation and Maintenance of Plant	35,758	33,428	38,406	40,486
Student Financial Aid	37,631	39,072	44,913	46,219
Auxiliary Enterprises	97,513	95,496	109,793	118,867
Depreciation and Amortization	55,106	57,371	64,157	64,194
Impairment of Capital Assets		73	354	221
Interest Expense	19,356	20,433	23,116	22,965
Other Expenditures	3,209	4,451	1,715	131
Total Expenditures	\$ 686,754	\$ 711,632	\$ 806,143	\$ 850,668

MEDICAL CENTERS

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University of California Medical Centers
Revenues and Expenses by Medical Center
For Fiscal Years 2015 through 2019

<i>(in thousands of dollars)</i>	2015	2016	2017	2018	2019
REVENUES¹					
Davis	\$1,736,518	\$ 1,950,306	\$ 2,165,722	\$ 2,244,362	\$ 2,353,241
Irvine	944,102	1,004,855	1,123,863	1,177,670	1,284,926
Los Angeles	2,280,803	2,382,177	2,508,738	2,558,356	2,910,096
San Diego	1,497,764	1,553,047	1,701,539	1,950,802	2,078,920
San Francisco	3,313,764	3,610,292	4,026,262	4,460,439	4,899,149
Total Revenues	9,772,951	10,500,677	11,526,124	12,391,629	13,526,332
EXPENSES²					
Davis	1,766,588	1,990,411	1,992,543	2,052,558	2,359,789
Irvine	918,208	1,050,808	1,076,274	1,055,590	1,219,863
Los Angeles	2,142,590	2,379,441	2,427,537	2,428,466	2,724,463
San Diego	1,347,652	1,515,574	1,692,433	1,851,297	2,196,120
San Francisco	3,278,735	3,881,332	4,053,892	4,285,960	4,994,163
Total Expenses	9,453,773	10,817,566	11,242,679	11,673,871	13,494,398
INCOME (LOSS) BEFORE OTHER CHANGES IN NET POSITION					
Davis	(30,070)	(40,105)	173,179	191,804	(6,548)
Irvine	25,894	(45,953)	47,589	122,080	65,063
Los Angeles	138,213	2,736	81,201	129,890	185,633
San Diego	150,112	37,473	9,106	99,505	(117,200)
San Francisco	35,029	(271,040)	(27,630)	174,479	(95,014)
Total Income (Loss) Before Other Changes in Net Position	319,178	(316,889)	283,445	717,758	31,934
OTHER CHANGES IN NET POSITION³					
Davis	(38,351)	(49,060)	(29,562)	(46,757)	(53,131)
Irvine	(57,455)	(60,492)	(50,705)	(30,886)	(39,259)
Los Angeles	(123,202)	(170,042)	(166,007)	(201,812)	(200,094)
San Diego	(83,900)	(48,663)	(88,902)	(155,601)	(132,633)
San Francisco	14,701	(20,939)	(47,588)	18,460	(33,093)
Total Other Changes in Net Position	(288,207)	(349,196)	(382,764)	(416,596)	(458,210)
Increase (Decrease) in Net Position⁴	30,971	(666,085)	(99,319)	301,162	(426,276)
	A			B	
NET POSITION, Beginning of Year⁴	(993,968)	(962,997)	(1,629,082)	(1,729,473)	(1,428,311)
Net Position, End of Year⁴	\$ (962,997)	\$ (1,629,082)	\$ (1,728,401)	\$ (1,428,311)	\$ (1,854,587)

Notes:

- (1) Represents revenues reported in each medical center's audited financial statements for the specific year. At San Francisco, revenues also include professional fees, net of allowances and bad debt expense, earned by faculty physicians practicing as the UCSF Medical Group. Faculty practice plan revenue is not included in medical center revenues at the other four locations.

Consistent with the presentation for campuses, includes certain revenue, such as investment income, that is required to be reported as nonoperating revenues for external reporting purposes in the Medical Center's audited financial statements. However, for purposes of this schedule it is included along with operating revenues in order to provide a more complete view of revenues that support the expenses.
 - (2) Represents expenses reported in each medical center's audited financial statements for the specific year. Consistent with the presentation for campuses, includes interest expense that is required to be reported as nonoperating expense for external reporting purposes in the medical center's audited financial statements. However, for purposes of this schedule it is included along with operating expenses in order to provide a more complete view of expenses that are supported by revenues.
 - (3) Other changes in net position generally include the net effect of transfers between the campus and medical center, primarily for capital-related activities and financial support for the School of Medicine.
 - (4) Agrees to the Medical Centers Annual Financial Report.
- (A) Net position was restated for the cumulative effect of implementing GASB Statement No. 75.
(B) Net position was restated for the cumulative effect of implementing GASB Statement No. 81.

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University of California Medical Centers
Summary of Actual Revenues and Expenses

For Fiscal Years 2015 through 2019

<i>(in thousands of dollars)</i>	2015	2016	2017	2018	2019	Annual Percentage Change			
						2016	2017	2018	2019
REVENUES									
Medical Centers (Patient Care)	\$ 9,274,771	\$ 9,976,128	\$10,926,707	\$11,687,458	\$12,652,790	8%	10%	7%	8%
Hospital Fee Program Grants	73,379	15,137	13,303	27,144	33,609	(79)	(12)	104	24
Investment Income	45,043	38,635	46,237	63,516	96,818	(14)	20	37	52
Other Revenues	379,758	470,777	539,877	613,511	743,115	24	15	14	21
Total Revenues	9,772,951	10,500,677	11,526,124	12,391,629	13,526,332	7	10	8	9
EXPENSES									
Salaries and Wages	3,637,457	4,015,543	4,342,089	4,597,922	4,903,472	10	8	6	7
Employee Benefits	1,729,288	2,314,006	2,153,791	1,940,739	2,907,719	34	(7)	(10)	50
Supplies and Materials	2,959,953	3,122,154	2,784,793	3,103,104	3,450,367	5	(11)	11	11
Depreciation and Amortization	495,297	545,634	578,643	612,510	636,731	10	6	6	4
Interest Expense	104,252	126,473	135,605	135,711	131,577	21	7	0	(3)
Other Expenses	527,526	693,756	1,247,758	1,283,885	1,464,532	32	80	3	14
Total Expenses	9,453,773	10,817,566	11,242,679	11,673,871	13,494,398	14	4	4	16
Income (Loss) Before Other Changes in Net Position	319,178	(316,889)	283,445	717,758	31,934	(199)	189	153	(96)
OTHER CHANGES IN NET POSITION									
Capital Gifts and Grants	93,726	76,843	46,967	125,503	138,652	(18)	(39)	167	10
Transfers	(381,933)	(426,039)	(429,731)	(542,099)	(596,862)	(12)	(1)	(26)	(10)
Total Other Changes in Net Position	(288,207)	(349,196)	(382,764)	(416,596)	(458,210)	(21)	(10)	(9)	(10)
Increase (Decrease) in Net Position	30,971	(666,085)	(99,319)	301,162	(426,276)	(2,251)	85	403	(242)
NET POSITION, Beginning of Year	(993,968)	(962,997)	(1,629,082)	(1,729,473)	(1,428,311)	3	(69)	(6)	17
Net Position, End of Year	\$ (962,997)	\$ (1,629,082)	\$ (1,728,401)	\$ (1,428,311)	\$ (1,854,587)	(69%)	(6%)	17%	(30%)

(A) Net position was restated for the effect of accounting changes implemented in FY 2015 of \$4,539,750.

(B) Net position was restated for the effect of accounting changes implemented in FY 2018 of \$1,072.

University of California Davis Medical Center
Summary of Actual Revenues and Expenses
For Fiscal Years 2015 through 2019

	Annual Percentage Change				
	2016	2017	2018	2019	2019
<i>(in thousands of dollars)</i>					
REVENUES					
Medical Centers (Patient Care)	\$ 1,693,445	\$ 2,105,499	\$ 2,172,804	\$ 2,276,798	12%
Hospital Fee Program Grants	4,884	2,583	4,041	8,152	14
Investment Income	4,126	7,548	13,952	23,514	27
Other Revenues	34,083	50,092	53,565	44,777	49
Total Revenues	1,736,518	2,165,722	2,244,362	2,353,241	12
EXPENSES					
Salaries and Wages	729,881	844,408	898,454	937,657	8
Employee Benefits	359,851	406,934	371,763	579,054	31
Supplies and Materials	417,800	452,330	484,181	520,831	6
Depreciation and Amortization	85,078	78,839	76,331	84,354	(7)
Interest Expense	16,884	8,881	6,989	7,591	(9)
Other Expenses	157,094	201,151	214,840	230,302	22
Total Expenses	1,766,588	1,992,543	2,052,558	2,359,789	13
Income (Loss) Before Other Changes in Net Position	(30,070)	173,179	191,804	(6,548)	(33)
OTHER CHANGES IN NET POSITION					
Capital Gifts and Grants				23	
Transfers	(38,351)	(29,562)	(46,757)	(53,154)	(28)
Total Other Changes in Net Position	(38,351)	(29,562)	(46,757)	(53,131)	(28)
Increase (Decrease) in Net Position	(68,421)	143,617	145,047	(59,679)	(30)
NET POSITION, Beginning of Year	(694,576)	(852,162)	(708,545)	(563,498)	(10)
Net Position, End of Year	\$ (762,997)	\$ (708,545)	\$ (563,498)	\$ (623,177)	(12%)

(A) Net position was restated for the effect of accounting changes implemented in FY 2015 of \$1,018,782.

University of California Irvine Medical Center
Summary of Actual Revenues and Expenses
For Fiscal Years 2015 through 2019

<i>(in thousands of dollars)</i>	2015	2016	2017	2018	2019	2016	2017	2018	2019
REVENUES									
Medical Centers (Patient Care)	\$ 906,595	\$ 984,161	\$ 1,088,317	\$ 1,124,757	\$ 1,167,754	9%	11%	3%	4%
Hospital Fee Program Grants	3,234	901	593	3,685	7,409	(72)	(34)	521	101
Investment Income	3,575	3,185	3,621	5,573	9,059	(11)	14	54	63
Other Revenues	30,698	16,608	31,332	43,655	100,704	(46)	89	39	131
Total Revenues	944,102	1,004,855	1,123,863	1,177,670	1,284,926	6	12	5	9
EXPENSES									
Salaries and Wages	352,214	382,825	407,671	427,120	452,767	9	6	5	6
Employee Benefits	184,603	239,801	230,261	162,363	235,322	30	(4)	(29)	45
Supplies and Materials	300,326	316,223	300,845	329,019	388,312	5	(5)	9	18
Depreciation and Amortization	57,710	68,706	69,271	78,723	84,675	19	1	14	8
Interest Expense	15,938	15,595	13,405	12,927	15,511	(2)	(14)	(4)	20
Other Expenses	7,417	27,658	54,821	45,438	43,276	273	98	(17)	(5)
Total Expenses	918,208	1,050,808	1,076,274	1,055,590	1,219,863	14	2	(2)	16
Income (Loss) Before Other Changes in Net Position	25,894	(45,953)	47,589	122,080	65,063	(277)	204	157	(47)
OTHER CHANGES IN NET POSITION									
Transfers	(57,455)	(60,492)	(50,705)	(30,886)	(39,259)	(5)	16	39	(27)
Total Other Changes in Net Position	(57,455)	(60,492)	(50,705)	(30,886)	(39,259)	(5)	16	39	(27)
Increase (Decrease) in Net Position	(31,561)	(106,445)	(3,116)	91,194	25,804	(237)	97	3,027	(72)
NET POSITION, Beginning of Year	^A (211,122)	(242,683)	(349,128)	(352,244)	(261,050)	(15)	(44)	(1)	26
Net Position, End of Year	\$ (242,683)	\$ (349,128)	\$ (352,244)	\$ (261,050)	\$ (235,246)	(44%)	(1%)	26%	10%

(A) Net position was restated for the effect of accounting changes implemented in FY 2015 of \$500,312.

University of California Los Angeles Medical Center
Summary of Actual Revenues and Expenses

For Fiscal Years 2015 through 2019

<i>(in thousands of dollars)</i>	2015	2016	2017	2018	2019	2016	2017	2018	2019
REVENUES									
Medical Centers (Patient Care)	\$ 2,167,150	\$ 2,266,980	\$ 2,388,924	\$ 2,395,252	\$ 2,721,912	5%	5%	0.3%	14%
Hospital Fee Program Grants	4,228	1,594	2,229	6,584	5,564	(62)	40	195	(15)
Investment Income	13,644	14,587	16,540	21,720	30,459	7	13	31	40
Other Revenues	95,781	99,016	101,045	134,800	152,161	3	2	33	13
Total Revenues	2,280,803	2,382,177	2,508,738	2,558,356	2,910,096	4	5	2	14
EXPENSES									
Salaries and Wages	864,458	924,643	972,473	1,011,430	1,052,871	7	5	4	4
Employee Benefits	418,558	545,448	486,209	432,629	614,342	30	(11)	(11)	42
Supplies and Materials	637,478	675,593	729,562	751,424	790,462	6	8	3	5
Depreciation and Amortization	130,946	134,100	142,841	147,785	152,840	2	7	3	3
Interest Expense	38,619	39,339	42,129	34,419	33,562	2	7	(18)	(2)
Other Expenses	52,531	60,318	54,323	50,779	80,386	15	(10)	(7)	58
Total Expenses	2,142,590	2,379,441	2,427,537	2,428,466	2,724,463	11	2	0.04	12
Income (Loss) Before Other Changes in Net Position	138,213	2,736	81,201	129,890	185,633	(98)	2,868	60	43
OTHER CHANGES IN NET POSITION									
Capital Gifts and Grants	4,146	16,212	3,500	(466)	181	291	(78)	(113)	139
Transfers	(127,348)	(186,254)	(169,507)	(201,346)	(200,275)	(46)	9	(19)	1
Total Other Changes in Net Position	(123,202)	(170,042)	(166,007)	(201,812)	(200,094)	(38)	2	(22)	1
Increase (Decrease) in Net Position	15,011	(167,306)	(84,806)	(71,922)	(14,461)	(1,215)	49	15	80
NET POSITION, Beginning of Year	^A (29,201)	(14,190)	(181,496)	(266,302)	(338,224)	51	(1,179)	(47)	(27)
Net Position, End of Year	\$ (14,190)	\$ (181,496)	\$ (266,302)	\$ (338,224)	\$ (352,685)	(1,179%)	(47%)	(27%)	(4%)

(A) Net position was restated for the effect of accounting changes implemented in FY 2015 of \$1,131,963.

University of California San Diego Medical Center
Summary of Actual Revenues and Expenses

For Fiscal Years 2015 through 2019

<i>(in thousands of dollars)</i>	2015	2016	2017	2018	2019	2016	2017	2018	2019
REVENUES									
Medical Centers (Patient Care)	\$ 1,423,546	\$ 1,465,431	\$ 1,595,867	\$ 1,838,912	\$ 1,955,993	3%	9%	15%	6%
Hospital Fee Program Grants	3,855	1,394	5,379	5,596	3,856	(64)	286	4	(31)
Investment Income	4,015	4,628	5,644	4,881	7,513	15	22	(14)	54
Other Revenues	66,348	81,594	94,649	101,413	111,558	23	16	7	10
Total Revenues	1,497,764	1,553,047	1,701,539	1,950,802	2,078,920	4	10	15	7
EXPENSES									
Salaries and Wages	470,206	528,171	620,548	671,513	741,263	12	17	8	10
Employee Benefits	264,929	350,235	356,004	348,581	505,741	32	2	(2)	45
Supplies and Materials	492,556	448,432	496,098	559,805	651,075	(9)	11	13	16
Depreciation and Amortization	56,647	58,391	76,779	93,379	102,640	3	31	22	10
Interest Expense	8,064	7,948	23,595	37,532	39,150	(1)	197	59	4
Other Expenses	55,250	122,397	119,409	140,487	156,251	122	(2)	18	11
Total Expenses	1,347,652	1,515,574	1,692,433	1,851,297	2,196,120	12	12	9	19
Income (Loss) Before Other Changes in Net Position	150,112	37,473	9,106	99,505	(117,200)	(75)	(76)	993	(218)
OTHER CHANGES IN NET POSITION									
Capital Gifts and Grants	15,219	33,120	30,533	5,149	10,950	118	(8)	(83)	113
Transfers	(99,119)	(81,783)	(119,435)	(160,750)	(143,583)	17	(46)	(35)	11
Total Other Changes in Net Position	(83,900)	(48,663)	(88,902)	(155,601)	(132,633)	42	(83)	(75)	15
Increase (Decrease) in Net Position	66,212	(11,190)	(79,796)	(56,096)	(249,833)	(117)	(613)	30	(345)
NET POSITION, Beginning of Year	(9,902)	56,310	45,120	(34,676)	(90,772)	669	(20)	(177)	(162)
Net Position, End of Year	\$ 56,310	\$ 45,120	\$ (34,676)	\$ (90,772)	\$ (340,605)	(20%)	(177%)	(162%)	(275%)

(A) Net position was restated for the effect of accounting changes implemented in FY 2015 of \$625,704.

University of California San Francisco Medical Center
Summary of Actual Revenues and Expenses

For Fiscal Years 2015 through 2019

	Annual Percentage Change				
	2016	2017	2018	2019	2019
<i>(in thousands of dollars)</i>					
REVENUES					
Medical Centers (Patient Care)	\$ 3,084,035	\$ 3,748,100	\$ 4,155,733	\$ 4,530,333	9%
Hospital Fee Program Grants	57,198	2,519	7,238	8,628	(90)
Investment Income	19,683	12,884	17,390	26,273	(44)
Other Revenues	152,848	262,759	280,078	333,915	46
Total Revenues	3,313,764	4,026,262	4,460,439	4,899,149	9
EXPENSES					
Salaries and Wages	1,220,698	1,496,989	1,589,405	1,718,914	14
Employee Benefits	501,347	674,383	625,403	973,260	41
Supplies and Materials	1,111,793	805,958	978,675	1,099,687	11
Depreciation and Amortization	164,916	210,913	216,292	212,222	24
Interest Expense	24,747	47,595	43,844	35,763	95
Other Expenses	255,234	818,054	832,341	954,317	14
Total Expenses	3,278,735	4,053,892	4,285,960	4,994,163	18
Income (Loss) Before Other Changes in Net Position	35,029	(27,630)	174,479	(95,014)	(874)
OTHER CHANGES IN NET POSITION					
Capital Gifts and Grants	74,361	12,934	120,820	127,498	(63)
Transfers	(59,660)	(60,522)	(102,360)	(160,591)	19
Total Other Changes in Net Position	14,701	(47,588)	18,460	(33,093)	(242)
Increase (Decrease) in Net Position	49,730	(291,979)	192,939	(128,107)	(687)
NET POSITION, Beginning of Year	(49,167)	(291,416)	(367,706)	(174,767)	101
NET POSITION, End of Year	\$ 563	\$ (366,634)	\$ (174,767)	\$ (302,874)	(51,861%)
					52%
					(73%)

(A) Net position was restated for the effect of accounting changes implemented in FY 2015 of \$1,262,990.

(B) Net position was restated for the effect of accounting changes implemented in FY 2018 of \$1,072.