



U N I V E R S I T Y O F C A L I F O R N I A

Revenue and Expense Trends

FISCAL YEARS 2016 THROUGH 2020

Revenue and Expense Trends

Fiscal Years 2016 through 2020

TABLE OF CONTENTS

Introduction and Brief Description of Categories	1
UNIVERSITY OF CALIFORNIA SYSTEM	5
Revenues by Source and Expenses by Function	7
Revenues and Expenses by Campus	9
Summary of Actual Revenues and Expenses	11
Revenues by Source by Campus	12
Expenses by Function by Campus	13
CAMPUSES	17
Summary of Actual Revenues and Expenses	
University of California Berkeley	19
University of California Davis	20
University of California Irvine	21
University of California Los Angeles	22
University of California Merced	23
University of California Riverside	24
University of California San Diego	25
University of California San Francisco	26
University of California Santa Barbara	27
University of California Santa Cruz	28
MEDICAL CENTERS	29
Revenues and Expenses by Medical Center	31
Summary of Actual Revenues and Expenses	
University of California Medical Centers	33
University of California Davis Medical Center	34
University of California Irvine Medical Center	35
University of California Los Angeles Medical Center	36
University of California San Diego Medical Center	37
University of California San Francisco Medical Center	38

Page intentionally left blank

Revenue and Expense Trends

INTRODUCTION AND BRIEF DESCRIPTION OF CATEGORIES

Fiscal Years 2016 through 2020

INTRODUCTION

The source of the information contained in the campus tables is primarily from the University's systemwide consolidation tools. The consolidated data captures financial information for each of the campus and systemwide locations and presents the results in the required external reporting format. Campus locations include medical centers. The financial information by location supports the University's audited financial statements on a consolidated basis.

Certain reclassifications have been made to the campus and systemwide location information. For example, Short Term Investment Pool (STIP) income has been reclassified to the investment income line from inter-location transfers and interest expense has been reclassified to the interest expense line from inter-location transfers. These reclassifications do not affect the individual location's overall change in net position for any year and were made to more closely present individual campus financial information on a stand-alone basis.

The source of the information contained in the medical center tables is from the audited combined medical centers financial statements. Similar reclassifications were made to the medical center results so the presentation is consistent throughout the document.

For purposes of this report, revenues that are required to be reported as nonoperating revenues from an external reporting perspective, such as state educational or financing appropriations, private gifts and investment income, are included along with operating revenues. Similarly, expenses that are required to be reported as nonoperating expenses, such as interest expense and loss on the disposition of capital assets, are included with operating expenses. Net appreciation or depreciation in the fair value of investments is included with other changes in net position since it is not available for spending in any one year. From an internal reporting perspective, this provides a clearer view of the fundamental revenues and expenditures at the locations, yet allows for totals to agree to the consolidated financial reports.

REVENUE CATEGORIES

Student Tuition and Fees, Net of Scholarship Allowances. All student tuition and fee revenues earned that are related to educational purposes, including admission application and University Extension revenue. Student tuition and fee revenues are net of scholarship allowances, including both financial aid and fee waivers. Scholarship allowances are the difference between the stated charge for tuition and fees and the amount that is paid by the student or third parties making payments on behalf of the student.

Grants and Contracts. Funding received from federal, state and local governments or private agencies, organizations or individuals. Grants and contracts include an amount for the facilities and administration cost recovery.

Medical Centers. Revenues, net of contractual allowances and bad debt expense, generated from University of California medical centers' patients, third party payors including Medicare and Medi-Cal, and others for services rendered. Other revenue from non-patient auxiliary services is also included.

At the UCSF Medical Center, revenues also include professional fees, net of allowances and bad debt expense, earned by the faculty physicians practicing as the UCSF Medical Group. Faculty practice plan revenue is not included in medical center revenues at the other four UC medical centers.

Educational Activities. Revenues primarily include professional fees, net of allowances and bad debt expense, earned by the faculty practice plans associated with UCB, UCD, UCI, UCLA, UCR and UCSD. Also includes revenues that are related to the conduct of instruction and training of students, including activities that exist to provide an instructional and laboratory experience for students that create goods and services that may be sold.

Auxiliary Enterprises. Revenues derived primarily from self-supporting operations that provide a service to students, faculty, or staff in which a fee is charged that is directly related to the cost of the service (e.g., residence halls, dining halls, parking facilities, bookstores, snack bars, inter-collegiate athletic programs, etc.). Similar to student tuition and fees, auxiliary enterprise revenues are net of scholarship allowances that are primarily associated with residence halls.

Department of Energy (DOE) Laboratories. The DOE laboratories operate on federally financed budgets. The University records the revenues and expenses associated with the Lawrence Berkeley National Laboratory. The University is a member in three separate joint ventures that operate and manage two other DOE laboratories under contracts directly with the DOE. Lawrence Livermore National Security, LLC (LLNS) operates and manages Lawrence Livermore National Laboratory (LLNL). Triad National Security, LLC (Triad) commenced operating and managing Los Alamos National Laboratory (LANL) effective November 1, 2018. Prior to November 1, 2018, LANL was managed by Los Alamos National Security, LLC (LANS). The University records its proportional share of the income from these joint ventures.

State Educational Appropriations. Appropriations from the state of California primarily to support the instructional component of the University for costs such as faculty salaries, utilities, and institutional support. In 2018, 2017 and 2016, these included \$169.0 million, \$171.0 million and \$96.0 million, respectively, received from the state of California for contributions to the University of California Retirement Plan.

Government Direct Grants. In 2020, the University received funds under certain provisions of the Coronavirus Aid, Relief, and Economic Security (CARES) Act to minimize the impacts of lost revenues and increased expenses related to the COVID-19 pandemic. The campuses received \$210.0 million in grants to provide emergency financial aid to students and to mitigate the impacts of lost revenue and additional technology expenses associated with moving to online education. The medical centers received \$438.6 million and the faculty practices received \$35.0 million in CARES Act provider relief funding for lost health care revenues and additional expenses for treating patients with COVID-19.

Private Gifts. Consists of private gifts used for operating purposes. Excludes gifts received for capital purposes or for permanent endowments.

Investment Income. Consists primarily of earned investment income from participation in the University's STIP, Total Return Investment Pool (TRIP), and Blue and Gold Pool (BGP), and distributions paid from current year income from Regents endowments held for the benefit of the campus and invested in the General Endowment Pool (GEP). BGP was created in April 2019 to enhance returns by passively investing funds in the equity and fixed-income markets. To meet increased liquidity needs during the pandemic, BGP was liquidated and closed on April 30, 2020 and the funds were deposited in STIP. Unrealized gains or losses on investments are not included.

Other Revenues. Includes other operating revenue and other nonoperating revenues reported in the statement of revenues, expenses and changes in net position that are not included in the categories described above. Other operating revenues are from a variety of sources, including patent income, UC's proportional share of LANL, Triad and LLNL income, legal settlements, etc.

EXPENSE CATEGORIES

Salaries and Wages. Costs of salaries and wages for faculty and staff, including vacation, compensatory time, sabbatical leave, incentive awards, etc. It excludes salaries and wages of employees who are associated with the DOE laboratories. This category also excludes employee benefits.

Employee Benefits. Costs include the University's share of health and welfare costs for active employees, the University's share of costs for retiree health costs, pension, workers' compensation, graduate student fee remission, etc.

The accounting standards define pension and retiree health benefit liability and expenses for financial reporting purposes and do not apply to contribution amounts for funding purposes. The University does not pre-fund retiree health benefits and instead provides for benefits based upon projected pay-as-you-go financing. Pension contributions are based upon a rate set by The Regents.

Scholarships and Fellowships. Costs for payments of financial aid made directly to students. This is in addition to scholarship allowances described above reported as an offset to student tuition and fees and auxiliary enterprises.

Utilities. Includes water and sewer, natural gas, electricity, etc.

Supplies and Materials. Includes costs for medical supplies; laboratory instruments supplies and chemicals; equipment below the capitalization threshold of \$5,000 and other general and office supplies.

Depreciation and Amortization. Systematic allocation of the cost of long-lived assets, such as buildings, infrastructure and equipment that exceed the capitalization threshold, over their estimated useful lives.

DOE Laboratories. As described above, the University records the revenues and expenses associated with the Lawrence Berkeley National Laboratory. The difference between the revenues and expenses represents the University's fee for the period where the contract was directly between the University and the DOE.

Interest. Interest expense associated with University debt utilized to finance capital projects. The University implemented GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*. The Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred. As a result, interest costs were no longer be capitalized as part of the asset's historical cost as of July 1, 2019.

Other Expenses. Includes costs such as travel, postage, rent, printing and reproduction, repairs and maintenance, insurance and all other operating expenses not included in categories above. Also includes items in the nonoperating category of the University's statement of revenues, expenses and changes in net position, gain or loss on disposition of capital assets and other nonoperating expense.

OTHER CHANGES IN NET POSITION

State Capital Appropriations. Capital appropriations from the state are from bond measures approved by the voters.

Capital Gifts and Grants. Consists of private gifts of capital assets or funds to be used for capital purposes.

Permanent Endowments. Gifts to the University where the corpus must be held in perpetuity. These permanent endowments are those made to The Regents of the University of California and exclude campus foundations.

Net Appreciation / Depreciation in the Fair Value of Investments. Net realized and unrealized gains and losses in the University's investment portfolio, primarily the STIP, TRIP, BGP and GEP, exclude campus foundations and the University of California Retirement System (UCRS).

Transfers. Consists of the net effect of inter-campus transfers or transfers between the UC Office of the President (UCOP) and campuses. On a consolidated basis all transfers net to zero.

UNIVERSITY OF CALIFORNIA SYSTEM

Page intentionally left blank

University of California System
Revenues by Source and Expenses by Function
For Fiscal Years 2016 through 2020

<i>(in thousands of dollars)</i>	2016	2017	2018	2019	2020
REVENUES^{1, 7}					
Student Tuition and Fees	\$4,132,352	\$4,477,213	\$4,838,764	\$5,170,171	\$ 5,298,018
Grants and Contracts	5,707,409	5,881,051	6,188,052	6,467,466	6,746,618
Medical Centers	10,235,900	11,241,269	12,064,598	12,795,601	13,394,426
Educational Activities	2,972,830	3,332,671	3,670,545	4,009,029	4,228,866
Auxiliary Enterprises	1,429,985	1,579,152	1,684,759	1,716,776	1,415,158
Department of Energy Laboratories	1,278,186	1,147,233	1,062,428	1,577,244	1,083,215
State Educational Appropriations ²	3,048,384	3,277,808	3,386,119	3,508,102	3,686,105
Government Direct Grants ²					683,593
State Hospital Fee Grants	15,137	13,303	21,670	33,609	22,838
Private Gifts ²	1,091,519	1,167,395	1,315,092	1,441,330	1,516,475
Investment Income ²	311,275	298,884	413,317	441,728	385,310
Other Revenues	1,074,514	1,021,832	1,042,380	1,278,165	1,731,318
Total Revenues	31,297,491	33,437,811	35,687,724	38,439,221	40,191,940
EXPENDITURES^{3, 7}					
Instruction	6,814,684	6,966,479	6,939,892	8,267,781	9,042,366
Research	4,618,459	4,579,067	4,744,416	5,249,698	5,492,011
Public Service	639,022	670,757	712,062	770,436	829,864
Academic Support	2,460,694	2,416,824	2,742,160	3,106,790	3,699,479
Student Services	1,099,934	1,168,883	1,206,080	1,355,666	1,365,576
Institutional Support	1,583,783	1,443,208	1,437,887	1,714,488	1,929,186
Operation and Maintenance of Plant	656,635	677,034	657,883	733,599	770,489
Student Financial Aid	649,258	721,538	752,261	835,237	1,018,510
Medical Centers	10,004,181	10,451,455	10,749,409	12,779,975	14,438,685
Auxiliary Enterprises	1,265,535	1,300,590	1,324,309	1,441,436	1,408,764
Depreciation and Amortization	1,804,046	1,909,870	2,027,341	2,100,228	2,184,431
Impairment of Capital Assets	10,127	7,354	10,360	4,056	12,482
Interest Expense ^{4, C}	693,027	721,243	746,476	767,358	921,796
Department of Energy Laboratories	1,271,260	1,139,232	1,054,475	1,569,702	1,075,559
Other Expenditures ⁴	238,169	198,801	88,326	174,321	138,004
Total Expenditures	33,808,814	34,372,335	35,193,337	40,870,771	44,327,202
Income (Loss) Before Other Changes in Net Position⁵	(2,511,323)	(934,524)	494,387	(2,431,550)	(4,135,262)
OTHER CHANGES IN NET POSITION^{6, 7}					
State Capital Appropriations	4,156	1,712	32		(654)
Capital Gifts and Grants	248,705	255,559	403,164	195,348	251,616
Permanent Endowments	30,008	20,831	25,328	23,065	32,508
Net Appreciation (Depreciation) in Fair Value of Investments	(473,308)	1,721,798	889,534	1,386,797	406,198
Total Other Changes in Net Position	(190,439)	1,999,900	1,318,058	1,605,210	689,668
Increase (Decrease) in Net Position⁸	(2,701,762)	1,065,376	1,812,445	(826,340)	(3,445,594)
NET POSITION, Beginning of Year⁸	4,021,720	1,319,958	2,354,476	4,155,429	3,329,089
Net Position, End of Year⁸	\$1,319,958	\$2,385,334	\$4,166,921	\$3,329,089	\$ (116,505)

University of California System
Revenues by Source and Expenses by Function
For Fiscal Years 2016 through 2020

Notes:

- (1) Represents revenues reported in the University of California Annual Financial Report.
- (2) Certain revenues, such as state educational appropriations, government direct grants, private gifts and investment income are required to be reported as nonoperating revenues in the University's Annual Financial Report. However, for purposes of this schedule they are included along with operating revenues in order to provide a more complete view of revenues that support the expenditures.
- (3) Represents expenses reported in the University of California Annual Financial Report.
- (4) Interest expense, gain or loss on the disposition of assets and other nonoperating expenses are required to be reported as nonoperating expenses in the University's Annual Financial Report. However, for purposes of this schedule it is included along with operating expenses in order to provide a more complete view of expenses that are supported by revenues.
- (5) Excludes the effect of net appreciation (depreciation) in fair value of assets that, for purposes of this schedule, is shown with other changes in net position. The net changes in the fair value is not available for spending in any one year, although enters into the increase (decrease) in net position in the University's Annual Financial Report.
- (6) Other changes in net position categories on this schedule, such as state capital appropriations, capital gifts and grants, additions to permanent endowments and net appreciation or depreciation in the fair value of investments, represent activity that is reported in the University's Annual Financial Report and is in addition to the ongoing operating activity of the University.
- (7) Revenues, expenses and other changes in net position do not include transfers between entities, such as transfers between UCOP and the campuses or transfers between campuses. Transfers between entities offset each other on a consolidated basis.
- (8) Agrees to the University of California Annual Financial Report.
- (A) Net position was restated for the cumulative effect of implementing GASB Statement No. 81.
- (B) Net position was restated for the cumulative effect of implementing GASB Statement No. 83.
- (C) Interest expense changed in 2020 due to implementing GASB Statement No. 89.

University of California System
Revenues and Expenses by Campus
For Fiscal Years 2016 through 2020

<i>(in thousands of dollars)</i>	2016	2017	2018	2019	2020
REVENUES¹					
Berkeley	\$2,545,382	\$2,671,959	\$2,867,632	\$ 2,994,310	\$3,033,534
Davis	4,339,335	4,687,150	4,841,604	5,073,828	5,372,440
Irvine	2,787,075	2,984,064	3,175,530	3,417,472	3,548,218
Los Angeles	6,913,326	7,465,748	7,653,580	8,526,831	8,994,711
Merced	281,586	317,445	333,830	367,136	422,566
Riverside	857,312	917,991	914,858	975,229	1,027,673
San Diego	4,282,982	4,717,658	5,093,379	5,486,564	6,095,069
San Francisco	5,849,896	6,331,580	6,932,011	7,413,860	7,961,936
Santa Barbara	1,011,302	1,055,008	1,127,485	1,289,398	1,249,902
Santa Cruz	735,657	746,862	874,979	861,050	854,767
Department of Energy Laboratories ²	1,278,186	1,147,233	1,062,428	1,577,244	1,083,215
Systemwide and ANR ³	415,452	395,113	810,408	456,299	547,909
Total Revenues	31,297,491	33,437,811	35,687,724	38,439,221	40,191,940
EXPENSES⁴					
Berkeley	2,712,640	2,736,760	2,787,795	2,902,427	3,030,842
Davis	4,323,770	4,568,448	4,733,823	5,107,864	5,541,995
Irvine	2,760,415	2,933,457	2,939,818	3,282,347	3,672,019
Los Angeles	6,930,254	7,494,395	7,671,075	8,469,299	9,205,691
Merced	307,981	328,045	346,289	393,796	461,207
Riverside	852,213	920,145	947,272	1,000,256	1,043,500
San Diego	4,339,157	4,791,507	5,073,408	5,696,797	6,290,276
San Francisco	5,841,024	6,305,979	6,650,539	7,463,537	8,231,136
Santa Barbara	984,450	1,064,047	1,098,108	1,211,090	1,256,753
Santa Cruz	711,632	770,879	806,143	850,668	894,344
Department of Energy Laboratories ²	1,271,260	1,139,232	1,054,475	1,569,702	1,075,559
Systemwide and ANR ³	2,774,018	1,319,441	1,084,592	2,922,988	3,623,880
Total Expenses	33,808,814	34,372,335	35,193,337	40,870,771	44,327,202
Income (Loss) Before Other Changes in Net Position	(2,511,323)	(934,524)	494,387	(2,431,550)	(4,135,262)
OTHER CHANGES IN NET POSITION⁵					
Berkeley	114,519	(97,159)	168,154	34,438	114,261
Davis	77,320	(10,416)	(65,619)	(442,481)	271,054
Irvine	128,495	(282,650)	179,627	19,592	149,251
Los Angeles	(227,260)	(74,533)	(46,099)	(123,237)	49,085
Merced	62,856	52,590	270,910	233,371	183,896
Riverside	(2,429)	31,693	79,591	(25,671)	158,631
San Diego	25,483	187,607	273,405	421,179	63,172
San Francisco	95,281	(133,587)	46,955	(4,736)	220,124
Santa Barbara	109,571	140,803	(2,326)	(15,462)	(24,092)
Santa Cruz	85,811	62,336	46,720	(84,978)	171,301
Systemwide and ANR ³	(660,086)	2,123,216	366,740	1,593,195	(667,015)
Total Other Changes in Net Position	(190,439)	1,999,900	1,318,058	1,605,210	689,668
Increase (Decrease) in Net Position⁶	(2,701,762)	1,065,376	1,812,445	(826,340)	(3,445,594)
NET POSITION, Beginning of Year⁶	4,021,720	1,319,958	2,354,476	4,155,429	3,329,089
Net Position, End of Year⁶	\$1,319,958	\$2,385,334	\$4,166,921	\$ 3,329,089	\$ (116,505)

Prepared by the UC Office of the President

University of California System
Revenues and Expenses by Campus
For Fiscal Years 2016 through 2020

Notes:

- (1) Represents revenues at each location as it is consolidated into the University's Annual Financial Report. Revenues do not include transfers between entities, such as transfers between UCOP and the campuses or transfers between campuses. Includes certain revenues, such as state educational appropriations, state financing appropriations, private gifts and investment income that are required to be reported as nonoperating revenues for external reporting purposes in the University's Annual Financial Report. However, for purposes of this schedule they are included along with operating revenues in order to provide a more complete view of revenues that support the expenditures.
- (2) The Department of Energy laboratories operate on federally financed budgets. The University records the revenues and expenses associated with the Lawrence Berkeley National Laboratory. The University records its proportional share of the income of the Los Alamos National Security, LLC and the Lawrence Livermore National Security LLC, the operators of the Los Alamos National Laboratory (LANL) and the Lawrence Livermore National Laboratory (LLNL) in other revenues.
- (3) Systemwide revenues and expenses consist primarily of activity related to pension & OPEB benefits, systemwide programs (Education Abroad, Agriculture & Natural Resources), UCOP activities, other revenues reported on a consolidated basis, and other corporate level financial transactions required for consolidated financial reporting under generally accepted accounting principles. Systemwide other changes in net position include the net effect of transfers between entities, such as resource allocation transfers between UCOP and the campuses, additions to permanent endowments and net appreciation or depreciation in the fair value of investments.
- (4) Represents expenses at each location as they are consolidated into the University's Annual Financial Report. Includes interest expense that is required to be reported as nonoperating expense for external reporting purposes in the University's Annual Financial Report. However, for purposes of this schedule it is included along with operating expenses in order to provide a more complete view of expenses that are supported by revenues.
- (5) Other changes in net position categories, such as state capital appropriations and capital gifts and grants, represent activity that is reported in the University's Annual Financial Report and is in addition to the ongoing operating activity of the University. Also includes the net effect of transfers between entities, such as transfers between UCOP and the campuses or transfers between campuses. For the campuses, investment income, including endowment distributions, and interest expense has been reclassified from transfers to revenue and expenditures, respectively, in order to provide a more complete view of revenues and expenditures at each campus.
- (6) Agrees to the University of California Annual Financial Report.
- (A) Net position was restated for the cumulative effect of implementing GASB Statement No. 81.
- (B) Net position was restated for the cumulative effect of implementing GASB Statement No. 83.

University of California System - Campuses and Medical Centers
Summary of Actual Revenues and Expenses
For Fiscal Years 2016 through 2020

<i>(in thousands of dollars)</i>	2016	2017	2018	2019	2020	Annual Percentage Change			
						2017	2018	2019	2020
REVENUES									
Student Tuition and Fees	\$ 4,132,352	\$ 4,477,213	\$ 4,838,764	\$ 5,170,171	\$ 5,298,018	8%	8%	7%	2%
Grants and Contracts	5,707,409	5,881,051	6,188,052	6,467,466	6,746,618	3	5	5	4
Medical Centers ¹	10,251,037	11,254,572	12,086,268	12,829,210	13,417,264	10	7	6	5
Educational Activities	2,972,830	3,332,671	3,670,545	4,009,029	4,228,866	12	10	9	5
Auxiliary Enterprises	1,429,985	1,579,152	1,684,759	1,716,776	1,415,158	10	7	2	(18)
Department of Energy Laboratories	1,278,186	1,147,233	1,062,428	1,577,244	1,083,215	(10)	(7)	48	(31)
State Educational Appropriations	3,048,384	3,277,808	3,386,119	3,508,102	3,686,105	8	3	4	5
Government Direct Grants					683,593				
Private Gifts	1,091,519	1,167,395	1,315,092	1,441,330	1,516,475	7	13	10	5
Investment Income	311,275	298,884	413,317	441,728	385,310	(4)	38	7	(13)
Other Revenues	1,074,514	1,021,832	1,042,380	1,278,165	1,731,318	(5)	2	23	35
Total Revenues	31,297,491	33,437,811	35,687,724	38,439,221	40,191,940	7	7	8	5
EXPENSES									
Salaries and Wages	14,021,131	15,159,736	15,952,983	16,984,570	18,426,861	8	5	6	8
Employee Benefits	7,398,872	6,401,366	5,880,277	8,921,596	10,640,400	(13)	(8)	52	19
Scholarships and Fellowships	651,565	728,594	766,857	850,390	1,039,128	12	5	11	22
Utilities	282,692	292,447	303,773	336,232	318,494	3	4	11	(5)
Supplies and Materials	3,108,907	3,239,587	3,610,171	4,057,105	4,218,056	4	11	12	4
Depreciation and Amortization	1,804,046	1,909,870	2,027,343	2,100,228	2,184,431	6	6	4	4
Department of Energy Laboratories	1,271,260	1,139,232	1,054,475	1,569,702	1,075,559	(10)	(7)	49	(31)
Interest Expense ^{4, C}	693,027	721,243	746,476	767,358	921,796	4	3	3	20
Other Expenses	4,577,314	4,780,260	4,850,982	5,283,590	5,502,477	4	1	9	4
Total Expenses	33,808,814	34,372,335	35,193,337	40,870,771	44,327,202	2	2	16	8
Income (Loss) Before Other Changes in Net Position	(2,511,323)	(934,524)	494,387	(2,431,550)	(4,135,262)	63	153	(592)	(70)
OTHER CHANGES IN NET POSITION									
State Capital Appropriations	4,156	1,712	32		(654)	(59)	(98)	(100)	
Capital Gifts and Grants	248,705	255,559	403,164	195,348	251,616	3	58	(52)	29
Permanent Endowments	30,008	20,831	25,328	23,065	32,508	(31)	22	(9)	41
Net Appreciation (Depreciation) in Fair Value of Investments	(473,308)	1,721,798	889,534	1,386,797	406,198	464	(48)	56	(71)
Total Other Changes in Net Position	(190,439)	1,999,900	1,318,058	1,605,210	689,668	1,150	(34)	22	(57)
Increase (Decrease) in Net Position	(2,701,762)	1,065,376	1,812,445	(826,340)	(3,445,594)	139	70	(146)	(317)
NET POSITION, Beginning of Year	4,021,720	1,319,958	2,354,476 ^A	4,155,429 ^B	3,329,089	(67)	78	76	(20)
Net Position, End of Year	\$ 1,319,958	\$ 2,385,334	\$ 4,166,921	\$ 3,329,089	\$ (116,505)	81%	75%	(20%)	(103%)
EXPENDITURES BY FUNCTION									
Instruction	\$ 6,814,684	\$ 6,966,479	\$ 6,939,892	\$ 8,267,781	\$ 9,042,366	2%	0%	19%	9%
Research	4,618,459	4,579,067	4,744,416	5,249,698	5,492,011	(1)	4	11	5
Public Service	639,022	670,757	712,062	770,436	829,864	5	6	8	8
Academic Support	2,460,694	2,416,824	2,742,160	3,106,790	3,699,479	(2)	13	13	19
Student Services	1,099,934	1,168,883	1,206,080	1,355,666	1,365,576	6	3	12	1
Institutional Support	1,583,783	1,443,208	1,437,887	1,714,488	1,929,186	(9)	(0)	19	13
Operation and Maintenance of Plant	656,635	677,034	657,883	733,599	770,489	3	(3)	12	5
Student Financial Aid	649,258	721,538	752,261	835,237	1,018,510	11	4	11	22
Medical Centers	10,004,181	10,451,455	10,749,409	12,779,975	14,438,685	4	3	19	13
Auxiliary Enterprises	1,265,535	1,300,590	1,324,309	1,441,436	1,408,764	3	2	9	(2)
Depreciation and Amortization	1,804,046	1,909,870	2,027,341	2,100,228	2,184,431	6	6	4	4
Impairment of Capital Assets	10,127	7,354	10,360	4,056	12,482	(27)	41	(61)	208
Interest Expense	693,027	721,243	746,476	767,358	921,796	4	3	3	20
Department of Energy Laboratories	1,271,260	1,139,232	1,054,475	1,569,702	1,075,559	(10)	(7)	49	(31)
Other Expenditures	238,169	198,801	88,326	174,321	138,004	(17)	(56)	97	(21)
Total Expenditures	\$33,808,814	\$34,372,335	\$35,193,337	\$40,870,771	\$44,327,202	2%	2%	16%	8%

(A) Net position was restated for the cumulative effect of implementing GASB Statement No. 81.

(B) Net position was restated for the cumulative effect of implementing GASB Statement No. 83.

(C) Interest expense changed in 2020 due to implementing GASB Statement No. 89.

(1) Includes State Hospital Fee Grants received by medical centers.

University of California System - Campuses and Medical Centers
Revenues by Source by Campus
 For Fiscal Year 2020

<i>(in thousands of dollars)</i>	Berkeley	Davis	Irvine	Los Angeles	Merced	Riverside	San Diego	San Francisco	Santa Barbara	Santa Cruz	Systemwide & ANR	DOE Labs	Total
Student Tuition and Fees	\$ 1,011,824	\$ 717,604	\$ 610,320	\$ 915,637	\$ 84,639	\$ 330,857	\$ 763,540	\$ 60,688	\$ 496,296	\$ 305,577	\$ 1,036		\$ 5,298,018
Grants and Contracts:													
Federal	477,819	493,411	328,742	728,631	56,655	167,622	829,742	809,493	173,446	111,915	27,844		4,205,320
State	51,661	146,765	17,043	66,088	5,999	15,273	55,286	102,772	7,164	8,186	98,425		574,662
Private	194,472	151,829	95,486	276,491	4,728	31,568	320,163	434,040	62,017	30,147	7,508		1,608,449
Local	8,536	15,912	3,221	72,787	71	3,074	19,190	225,640	1,242	1,385	7,129		358,187
Medical Centers ¹		2,517,709	1,351,866	2,980,022			2,321,472	5,021,295					14,192,364
Educational Activities	76,553	485,451	378,530	2,145,629	61	35,919	743,676	318,710	8,822	34,584	931		4,228,866
Auxiliary Enterprises	186,815	113,735	200,042	381,248	33,175	57,437	165,882	68,912	115,167	90,911	1,834		1,415,158
Department of Energy Laboratories												\$1,083,215	1,083,215
State Educational Appropriations	444,543	452,388	351,979	535,734	206,801	289,572	387,759	196,019	252,074	217,289	351,947		3,686,105
Government Direct Grants	28,089	101,203	75,071	145,501	12,463	27,142	127,485	146,157	12,616	7,866			683,593
Private Gifts	326,789	77,604	50,262	364,683	3,816	14,338	158,264	394,763	55,159	21,379	49,418		1,516,475
Investment Income	144,584	63,496	67,040	213,550	4,449	24,547	60,433	144,630	21,100	12,660	(371,179)		385,310
Other Revenues	81,849	35,333	18,616	168,710	9,709	30,324	142,177	38,817	44,799	12,868	373,016 ^A		956,218
Total	\$ 3,033,534	\$ 5,372,440	\$ 3,548,218	\$ 8,994,711	\$ 422,566	\$ 1,027,673	\$ 6,095,069	\$ 7,961,936	\$ 1,249,902	\$ 854,767	\$ 547,909	\$ 1,083,215	\$ 40,191,940

(1) Includes State Hospital Fee Grants received by medical centers.

(A) Includes UC Press, Education Abroad Program, patents revenue and campus assessments for asset management, benefits administration and risk management.

University of California System - Campuses and Medical Centers
Expenses by Function by Campus
For Fiscal Year 2020

<i>(in thousands of dollars)</i>	Berkeley	Davis	Irvine	Los Angeles	Merced	Riverside	San Diego	San Francisco	Santa Barbara	Santa Cruz	Systemwide & ANR ¹	DOE Labs	Total
Instruction	\$ 905,014	\$ 977,005	\$ 852,723	\$2,731,631	\$ 84,736	\$ 366,879	\$ 879,546	\$ 356,598	\$ 385,064	\$216,777	\$1,286,393		\$ 9,042,366
Research	578,883	591,750	285,290	866,220	34,066	129,649	899,503	1,149,076	184,740	108,773	664,061		5,492,011
Public Service	76,671	94,499	10,787	176,252	8,414	7,334	23,508	157,172	12,377	44,361	218,489		829,864
Academic Support	130,832	297,850	291,703	949,929	28,626	45,841	888,922	395,503	72,658	42,350	555,265		3,699,479
Student Services	257,582	161,157	85,089	202,918	30,026	93,476	162,952	29,015	105,551	107,204	130,606		1,365,576
Institutional Support	281,457	209,826	131,023	247,102	70,734	93,829	215,402	236,495	89,221	65,625	288,472		1,929,186
Operation and Maintenance of Plant	100,191	111,703	70,972	113,207	25,416	40,968	96,810	44,206	54,233	41,872	70,911		770,489
Student Financial Aid	186,299	122,915	117,464	177,333	26,202	72,556	107,662	22,872	126,947	58,069	191		1,018,510
Medical Centers		2,541,088	1,353,744	2,776,350			2,335,833	5,288,425			143,245		14,438,685
Auxiliary Enterprises	156,461	101,090	132,656	380,697	35,367	64,024	172,012	42,700	98,636	110,680	114,441		1,408,764
Depreciation and Amortization	235,160	263,181	226,994	415,889	45,504	74,594	321,203	349,802	86,870	65,561	99,673		2,184,431
Impairment of capital assets	1,950	1,859	1,109	3,550		351	2,422	873		368			12,482
Interest Expense	101,265	68,030	96,526	141,013	44,747	46,538	157,665	156,883	36,145	24,872	48,112		921,796
Department of Energy Laboratories Expense												\$1,075,559	1,075,559
Other Expenses	19,077	42	15,939	23,600	27,369	7,461	26,836	1,516	4,311	7,832	4,021		138,004
Total	\$3,030,842	\$5,541,995	\$3,672,019	\$9,205,691	\$461,207	\$1,043,500	\$6,290,276	\$8,231,136	\$1,256,753	\$894,344	\$3,623,880	\$1,075,559	\$44,327,202

(1) Includes OPEB and pension accruals as well as expenses related to systemwide programs (Education Abroad, Agriculture & Natural Resources) and UCOP activities.

Page intentionally left blank

Definition of Expense Functions

Instruction

The instruction category includes expenditures of instructional departments, as well as expenditures for research done as a part of regular instructional programs, Summer Sessions and University Extension.

Research

The research category includes all expenses for activities specifically organized to produce research, whether commissioned by an external agency or separately budgeted by an organizational unit within the University. It includes expenses for individual and/or project research, as well as that of institutes and research centers.

Public Service

The public service category includes expenses for activities established primarily to provide non-instructional services beneficial to individuals and groups external to the University. Examples include community service programs, cooperative extension services, cultural events, and museums intended primarily for the public (i.e., not intended primarily for instructional or research purposes).

Academic Support

The academic support category includes expenses incurred to provide support services for the University's primary missions: instruction, research, and public service. It includes libraries, museums and galleries, educational media services, academic support information technology, ancillary support (providing opportunities for students to gain practical experience/professional training, e.g., demonstration school, dental clinics, etc.), and academic administration (e.g., academic deans, including deans of research or graduate schools, and college deans).

Student Services

The student services category includes expenses incurred for offices of admissions and the registrar and activities with the primary purpose of contributing to students' emotional and physical well-being and intellectual, cultural, and social development outside the context of the formal instruction program. It includes expenses for student activities, cultural events, intramural athletics for certain programs or campuses, student organizations, counseling and career guidance, student aid administration, and student health services.

Institutional Support

The institutional support category includes expenses for central, executive-level activities concerned with management and long-range planning for the entire University, such as the Board of Regents, Office of the President, planning and programming operations, and legal services; fiscal operations, including the investment office; administrative information technology (when not accounted for in other categories); space management; employee personnel and records; logistical activities that provide procurement, storerooms, printing; transportation services to the institution; support services to faculty and staff that are not operated as auxiliary enterprises; and activities concerned with community and alumni relations, including development and fundraising.

Operation and Maintenance of Plant

The operation and maintenance of plant category includes all expenses for the administration, supervision, operation, maintenance, preservation, and protection of the institution's physical plant. They include expenses normally incurred for such items as janitorial and utility services; repairs and ordinary or normal alterations of buildings, furniture, and equipment; care of grounds; maintenance and operation of buildings and other plant facilities; security; earthquake and disaster preparedness; safety; hazardous waste disposal; property, liability, and all other insurance relating to property; space and capital leasing; facility planning and management; and central receiving. It does not include interest expense on capital-related debt.

Student Financial Aid

The student financial aid category includes expenses for scholarships and fellowships—from restricted or unrestricted funds—in the form of grants to students, resulting from selection by the University or from an entitlement program. The category also includes trainee stipends, prizes, and awards.

Medical Centers

The medical centers category includes all expenses associated with the patient care operations of a hospital, including nursing and other professional services, general services, administrative services, fiscal services, depreciation and charges for physical plant operations.

Auxiliary Enterprises

The auxiliary enterprises category includes all expenses associated with enterprises that are operated primarily for service to students and staff. Examples of auxiliary enterprises include housing operations, non-housing food service operations, parking operations, bookstores, student centers/unions, child-care centers and athletic expenses for certain programs or campuses.

Depreciation and Amortization

The depreciation and amortization category includes the systematic allocation of the cost of long-lived assets associated with infrastructure, buildings and improvements, equipment, computer software, intangible assets (e.g., easements, land rights, trademarks, patents, etc.) and library books and collections, over their estimated useful lives.

Impairment of Capital Assets

Impairment losses for capital assets are reported when its service utility has declined significantly and unexpectedly.

Interest Expense

The interest category includes the expense associated with revenue bonds, capital leases, third party debt, commercial paper, mortgages and other borrowings, interest rate swaps, and the amortization of discounts and premiums.

DOE Laboratory

This category includes the costs associated with the operation and management of the Lawrence Berkeley National Laboratory.

Other

This category includes expenses that are not included in the other categories above.

CAMPUSES

Page intentionally left blank

University of California Berkeley
Summary of Actual Revenues and Expenses
For Fiscal Years 2016 through 2020

<i>(in thousands of dollars)</i>						Annual Percentage Change			
	2016	2017	2018	2019	2020	2017	2018	2019	2020
REVENUES									
Student Tuition and Fees	\$ 781,081	\$ 834,441	\$ 933,909	\$ 968,549	\$ 1,011,824	7%	12%	4%	4%
Grants and Contracts	716,612	698,138	739,922	732,468	732,488	(3)	6	(1)	0.003
Educational Activities	84,563	85,636	88,108	91,000	76,553	1	3	3	(16)
Auxiliary Enterprises	182,063	204,941	186,434	197,727	186,815	13	(9)	6	(6)
State Educational Appropriations	376,690	402,315	390,931	441,109	444,543	7	(3)	13	1
Government Direct Grants					28,089				
Private Gifts	238,185	267,563	315,857	318,866	326,789	12	18	1	2
Investment Income	115,015	121,001	130,596	146,385	144,584	5	8	12	(1)
Other Revenues	51,173	57,924	81,875	98,206	81,849	13	41	20	(17)
Total Revenues	2,545,382	2,671,959	2,867,632	2,994,310	3,033,534	5	7	4	1
EXPENSES									
Salaries and Wages	1,199,051	1,219,539	1,255,313	1,294,488	1,388,250	2	3	3	7
Employee Benefits	443,518	454,313	457,075	467,949	504,466	2	1	2	8
Scholarships and Fellowships	136,510	134,580	167,418	160,293	185,427	(1)	24	(4)	16
Utilities	37,529	40,952	31,944	39,277	36,364	9	(22)	23	(7)
Supplies and Materials	167,791	155,915	157,992	173,936	151,269	(7)	1	10	(13)
Depreciation and Amortization	218,932	228,367	224,036	235,967	235,160	4	(2)	5	(0.3)
Interest Expense	94,094	100,132	99,093	100,473	101,265	6	(1)	1	1
Other Expenses	415,215	402,962	394,924	430,044	428,641	(3)	(2)	9	(0.3)
Total Expenses	2,712,640	2,736,760	2,787,795	2,902,427	3,030,842	1	2	4	4
Income (Loss) Before Other Changes in Net Position	(167,258)	(64,801)	79,837	91,883	2,692	61	223	15	(97)
OTHER CHANGES IN NET POSITION									
Capital Gifts and Grants	26,241	53,993	100,925	29,354	67,088	106	87	(71)	129
Transfers	88,278	(151,152)	67,229	5,084	47,173	(271)	144	(92)	828
Total Other Changes in Net Position	114,519	(97,159)	168,154	34,438	114,261	(185)	273	(80)	232
Increase (Decrease) in Net Position	(52,739)	(161,960)	247,991	126,321	116,953	(207)	253	(49)	(7)
				A					
NET POSITION, Beginning of Year	4,834,406	4,781,667	4,619,707	4,859,741	4,986,062	(1)	(3)	5	3
Net Position, End of Year	\$ 4,781,667	\$ 4,619,707	\$ 4,867,698	\$ 4,986,062	\$ 5,103,015	(3%)	5%	2%	2%
EXPENDITURES BY FUNCTION									
Instruction	\$ 747,059	\$ 771,410	\$ 801,114	\$ 838,828	\$ 905,014	3%	4%	5%	8%
Research	562,308	554,857	564,659	577,337	578,883	(1)	2	2	0.3
Public Service	81,266	79,946	79,104	79,235	76,671	(2)	(1)	0.2	(3)
Academic Support	135,325	131,756	119,521	120,815	130,832	(3)	(9)	1	8
Student Services	214,347	222,631	232,364	247,756	257,582	4	4	7	4
Institutional Support	276,140	261,518	257,320	269,019	281,457	(5)	(2)	5	5
Operation and Maintenance of Plant	83,825	87,679	86,722	96,972	100,191	5	(1)	12	3
Student Financial Aid	138,556	135,583	168,802	161,438	186,299	(2)	25	(4)	15
Auxiliary Enterprises	140,420	148,553	134,438	147,948	156,461	6	(10)	10	6
Depreciation and Amortization	218,932	228,367	224,036	235,967	235,160	4	(2)	5	(0.3)
Impairment of Capital Assets			4,863	890	1,950			(82)	119
Interest Expense	94,094	100,132	99,093	100,473	101,265	6	(1)	1	1
Other Expenditures	20,368	14,328	15,759	25,749	19,077	(30)	10	63	(26)
Total Expenditures	\$ 2,712,640	\$ 2,736,760	\$ 2,787,795	\$ 2,902,427	\$ 3,030,842	1%	2%	4%	4%

(A) Net position was restated for the effect of accounting changes implemented in FY 2019 of \$7,957,000.

University of California Davis
Summary of Actual Revenues and Expenses

For Fiscal Years 2016 through 2020

<i>(in thousands of dollars)</i>	2016	2017	2018	2019	2020	Annual Percentage Change			
						2017	2018	2019	2020
REVENUES									
Student Tuition and Fees	\$ 526,931	\$ 571,058	\$ 674,801	\$ 695,034	\$ 717,604	8%	18%	3%	3%
Grants and Contracts	746,229	742,373	765,730	797,949	807,917	(1)	3	4	1
Medical Centers ¹	1,933,288	2,149,904	2,225,737	2,337,369	2,517,709	11	4	5	8
Educational Activities	402,167	444,969	457,291	471,309	485,451	11	3	3	3
Auxiliary Enterprises	96,290	97,569	114,957	118,741	113,735	1	18	3	(4)
State Educational Appropriations	409,856	433,831	397,508	428,760	452,388	6	(8)	8	6
Government Direct Grants					101,203				
Private Gifts	69,564	75,630	73,670	75,782	77,604	9	(3)	3	2
Investment Income	71,928	74,681	85,754	109,821	63,496	4	15	28	(42)
Other Revenues	83,082	97,135	46,156	39,063	35,333	17	(52)	(15)	(10)
Total Revenues	4,339,335	4,687,150	4,841,604	5,073,828	5,372,440	8	3	5	6
EXPENSES									
Salaries and Wages	2,045,962	2,193,578	2,329,957	2,413,501	2,597,226	7	6	4	8
Employee Benefits	791,776	859,893	856,699	1,080,124	1,261,320	9	(0.4)	26	17
Scholarships and Fellowships	89,308	88,371	100,223	105,905	122,629	(1)	13	6	16
Utilities	35,334	37,731	36,684	40,277	35,896	7	(3)	10	(11)
Supplies and Materials	457,921	473,984	524,905	548,252	570,005	4	11	4	4
Depreciation and Amortization	220,563	230,530	242,642	238,252	263,181	5	5	(2)	10
Interest Expense	63,023	57,023	59,181	57,644	68,030	(10)	4	(3)	18
Other Expenses	619,883	627,338	583,532	623,909	623,708	1	(7)	7	(0.03)
Total Expenses	4,323,770	4,568,448	4,733,823	5,107,864	5,541,995	6	4	8	8
Income (Loss) Before Other Changes in Net Position	15,565	118,702	107,781	(34,036)	(169,555)	663	(9)	(132)	(398)
OTHER CHANGES IN NET POSITION									
State Capital Appropriations	(51)					100			
Capital Gifts and Grants	9,242	9,894	7,970	22,654	39,830	7	(19)	184	76
Net Appreciation (Depreciation) in Fair Value of Investments	13	24	32	6,725	151	85	33	20,916	(98)
Transfers	68,116	(20,334)	(73,621)	(471,860)	231,073	(130)	(262)	(541)	149
Total Other Changes in Net Position	77,320	(10,416)	(65,619)	(442,481)	271,054	(113)	(530)	(574)	161
Increase (Decrease) in Net Position	92,885	108,286	42,162	(476,517)	101,499	17	(61)	(1,230)	121
		A		B					
NET POSITION, Beginning of Year	3,349,603	2,248,618	2,356,904	2,400,794	1,924,277	(33)	5	2	(20)
Net Position, End of Year	\$ 3,442,488	\$ 2,356,904	\$ 2,399,066	\$ 1,924,277	\$ 2,025,776	(32%)	2%	(20%)	5%
EXPENDITURES BY FUNCTION									
Instruction	\$ 804,992	\$ 873,746	\$ 922,473	\$ 941,404	\$ 977,005	9%	6%	2%	4%
Research	547,535	537,670	575,320	590,822	591,750	(2)	7	3	0.2
Public Service	84,839	93,117	92,182	94,687	94,499	10	(1)	3	(0.2)
Academic Support	279,397	277,291	270,105	284,103	297,850	(1)	(3)	5	5
Student Services	142,922	151,953	156,546	155,030	161,157	6	3	(1)	4
Institutional Support	125,445	161,677	167,791	185,554	209,826	29	4	11	13
Operation and Maintenance of Plant	92,104	101,185	102,808	108,820	111,703	10	2	6	3
Student Financial Aid	88,472	87,817	99,574	105,725	122,915	(1)	13	6	16
Medical Centers	1,766,259	1,874,451	1,918,701	2,218,032	2,541,088	6	2	16	15
Auxiliary Enterprises	94,830	105,441	121,664	125,647	101,090	11	15	3	(20)
Depreciation and Amortization	220,563	230,530	242,642	238,252	263,181	5	5	(2)	10
Impairment of Capital Assets	1,740	1,384	1,628	286	1,859	(20)	18	(82)	550
Interest Expense	63,023	57,023	59,181	57,644	68,030	(10)	4	(3)	18
Other Expenditures	11,649	15,163	3,208	1,858	42	30	(79)	(42)	(98)
Total Expenditures	\$ 4,323,770	\$ 4,568,448	\$ 4,733,823	\$ 5,107,864	\$ 5,541,995	6%	4%	8%	8%

(1) Includes State Hospital Fee Grants received by medical centers.

(A) Net position was restated for the effect of accounting changes implemented in FY 2017 of \$1,193,870,000.

(B) Net position was restated for the effect of accounting changes implemented in FY 2019 of \$(1,728,000).

Prepared by the UC Office of the President

University of California Irvine
Summary of Actual Revenues and Expenses

For Fiscal Years 2016 through 2020

<i>(in thousands of dollars)</i>	2016	2017	2018	2019	2020	Annual Percentage Change			
						2017	2018	2019	2020
REVENUES									
Student Tuition and Fees	\$ 483,255	\$ 523,326	\$ 590,428	\$ 631,541	\$ 610,320	8%	13%	7%	(3%)
Grants and Contracts	343,306	358,762	393,040	398,294	444,492	5	10	1	12
Medical Centers ¹	1,019,704	1,114,548	1,183,808	1,286,340	1,351,866	9	6	9	5
Educational Activities	281,319	298,991	335,290	351,184	378,530	6	12	5	8
Auxiliary Enterprises	178,019	203,165	267,306	275,795	200,042	14	32	3	(27)
State Educational Appropriations	300,726	322,749	299,228	339,672	351,979	7	(7)	14	4
Government Direct Grants					75,071				
Private Gifts	42,622	44,161	50,427	59,127	50,262	4	14	17	(15)
Investment Income	44,999	27,573	33,044	51,315	67,040	(39)	20	55	31
Other Revenues	93,125	90,789	22,959	24,204	18,616	(3)	(75)	5	(23)
Total Revenues	2,787,075	2,984,064	3,175,530	3,417,472	3,548,218	7	6	8	4
EXPENSES									
Salaries and Wages	1,238,210	1,339,389	1,365,512	1,484,536	1,653,937	8	2	9	11
Employee Benefits	458,884	517,228	439,780	582,154	698,023	13	(15)	32	20
Scholarships and Fellowships	77,452	77,802	85,412	83,433	108,507	0.5	10	(2)	30
Utilities	23,616	24,269	24,210	24,556	23,069	3	(0.2)	1	(6)
Supplies and Materials	288,298	281,888	331,461	388,645	413,900	(2)	18	17	6
Depreciation and Amortization	186,922	199,508	206,189	216,748	226,994	7	3	5	5
Interest Expense	82,642	82,401	76,718	84,283	96,526	(0.3)	(7)	10	15
Other Expenses	404,391	410,972	410,536	417,992	451,063	2	(0.1)	2	8
Total Expenses	2,760,415	2,933,457	2,939,818	3,282,347	3,672,019	6	0	12	12
Income (Loss) Before Other Changes in Net Position	26,660	50,607	235,712	135,125	(123,801)	90	366	(43)	(192)
OTHER CHANGES IN NET POSITION									
State Capital Appropriations	204					(100)			
Capital Gifts and Grants	51,408	45,225	78,895	44,855	20,859	(12)	74	(43)	(53)
Transfers	76,883	(327,875)	100,732	(25,263)	128,392	(526)	131	(125)	608
Total Other Changes in Net Position	128,495	(282,650)	179,627	19,592	149,251	(320)	164	(89)	662
Increase (Decrease) in Net Position	155,155	(232,043)	415,339	154,717	25,450	(250)	279	(63)	(84)
		A		B					
NET POSITION, Beginning of Year	2,666,091	2,235,741	2,003,698	2,416,649	2,571,366	(16)	(10)	21	6
Net Position, End of Year	\$ 2,821,246	\$ 2,003,698	\$ 2,419,037	\$ 2,571,366	\$ 2,596,816	(29%)	21%	6%	1%
EXPENDITURES BY FUNCTION									
Instruction	\$ 659,044	\$ 720,220	\$ 722,946	\$ 818,185	\$ 852,723	9%	0.4%	13%	4%
Research	247,673	261,634	282,903	284,192	285,290	6	8	0.5	0.4
Public Service	10,341	13,168	8,628	12,377	10,787	27	(34)	43	(13)
Academic Support	168,153	180,450	200,349	201,777	291,703	7	11	1	45
Student Services	92,303	105,006	124,040	131,682	85,089	14	18	6	(35)
Institutional Support	100,468	83,408	65,266	76,151	131,023	(17)	(22)	17	72
Operation and Maintenance of Plant	46,916	52,539	56,849	61,972	70,972	12	8	9	15
Student Financial Aid	84,603	83,666	93,265	92,259	117,464	(1)	11	(1)	27
Medical Centers	923,593	1,010,205	947,281	1,155,792	1,353,744	9	(6)	22	17
Auxiliary Enterprises	146,951	131,192	139,458	131,760	132,656	(11)	6	(6)	1
Depreciation and Amortization	186,922	199,508	206,189	216,748	226,994	7	3	5	5
Impairment of Capital Assets	1,191	771	651	498	1,109	(35)	(16)	(24)	123
Interest Expense	82,642	82,401	76,718	84,283	96,526	(0.3)	(7)	10	15
Other Expenditures	9,615	9,289	15,275	14,671	15,939	(3)	64	(4)	9
Total Expenditures	\$ 2,760,415	\$ 2,933,457	\$ 2,939,818	\$ 3,282,347	\$ 3,672,019	6%	0.2%	12%	12%

(1) Includes State Hospital Fee Grants received by medical centers.

(A) Net position was restated for the effect of accounting changes implemented in FY 2017 of \$585,505,000.

(B) Net position was restated for the effect of accounting changes implemented in FY 2019 of \$2,388,000.

Prepared by the UC Office of the President

University of California Los Angeles
Summary of Actual Revenues and Expenses

For Fiscal Years 2016 through 2020

<i>(in thousands of dollars)</i>	2016	2017	2018	2019	2020	Annual Percentage Change			
						2017	2018	2019	2020
REVENUES									
Student Tuition and Fees	\$ 746,857	\$ 832,780	\$ 844,592	\$ 929,380	\$ 915,637	12%	1%	10%	(1)%
Grants and Contracts	990,626	1,009,035	1,083,434	1,113,845	1,143,997	2	7	3	3
Medical Centers ¹	2,266,084	2,405,386	2,416,143	2,802,523	2,980,022	6	0.4	16	6
Educational Activities	1,370,956	1,548,596	1,705,043	1,958,943	2,145,629	13	10	15	10
Auxiliary Enterprises	395,779	457,298	477,307	471,632	381,248	16	4	(1)	(19)
State Educational Appropriations	499,582	510,684	448,284	493,091	535,734	2	(12)	10	9
Government Direct Grants					145,501				
Private Gifts	314,330	308,100	378,856	366,761	364,683	(2)	23	(3)	(1)
Investment Income	92,644	83,645	122,661	135,000	213,550	(10)	47	10	58
Other Revenues	236,468	310,224	177,260	255,656	168,710	31	(43)	44	(34)
Total Revenues	6,913,326	7,465,748	7,653,580	8,526,831	8,994,711	8	3	11	5
EXPENSES									
Salaries and Wages	3,278,080	3,561,504	3,705,614	3,970,361	4,280,519	9	4	7	8
Employee Benefits	1,145,408	1,270,189	1,277,160	1,507,061	1,712,151	11	1	18	14
Scholarships and Fellowships	58,291	118,279	91,206	154,293	174,407	103	(23)	69	13
Utilities	53,216	53,741	57,139	61,938	58,511	1	6	8	(6)
Supplies and Materials	796,932	847,521	947,015	1,058,025	1,099,902	6	12	12	4
Depreciation and Amortization	364,284	374,672	388,870	407,185	415,889	3	4	5	2
Interest Expense	138,817	137,725	134,078	132,763	141,013	(1)	(3)	(1)	6
Other Expenses	1,095,226	1,130,764	1,069,993	1,177,673	1,323,299	3	(5)	10	12
Total Expenses	6,930,254	7,494,395	7,671,075	8,469,299	9,205,691	8	2	10	9
Income (Loss) Before Other Changes in Net Position	(16,928)	(28,647)	(17,495)	57,532	(210,980)	(69)	39	429	(467)
OTHER CHANGES IN NET POSITION									
State Capital Appropriations	1,361	989				(27)	(100)		
Capital Gifts and Grants	37,492	34,577	28,385	20,600	34,593	(8)	(18)	(27)	68
Transfers	(266,113)	(110,099)	(74,484)	(143,837)	14,492	59	32	(93)	110
Total Other Changes in Net Position	(227,260)	(74,533)	(46,099)	(123,237)	49,085	67	38	(167)	140
Decrease in Net Position	(244,188)	(103,180)	(63,594)	(65,705)	(161,895)	58	38	(3)	(146)
NET POSITION, Beginning of Year	7,019,311	5,450,882	5,347,702	5,283,257	5,217,552	(22)	(2)	(1)	(1)
Net Position, End of Year	\$ 6,775,123	\$ 5,347,702	\$ 5,284,108	\$ 5,217,552	\$ 5,055,657	(21%)	(1%)	(1%)	(3%)
EXPENDITURES BY FUNCTION									
Instruction	\$ 1,966,742	\$ 2,170,179	\$ 2,307,750	\$ 2,524,248	\$ 2,731,631	10%	6%	9%	8%
Research	752,572	790,148	837,225	836,425	866,220	5	6	(0.1)	4
Public Service	127,842	139,301	152,838	151,473	176,252	9	10	(1)	16
Academic Support	614,672	692,741	731,861	812,580	949,929	13	6	11	17
Student Services	160,945	176,063	185,237	195,654	202,918	9	5	6	4
Institutional Support	254,252	262,520	192,284	219,007	247,102	3	(27)	14	13
Operation and Maintenance of Plant	103,320	98,876	86,976	101,751	113,207	(4)	(12)	17	11
Student Financial Aid	60,764	120,937	93,838	157,685	177,333	99	(22)	68	12
Medical Centers	2,013,066	2,108,305	2,128,078	2,516,988	2,776,350	5	1	18	10
Auxiliary Enterprises	342,662	374,550	397,896	394,780	380,697	9	6	(1)	(4)
Depreciation and Amortization	364,284	374,672	388,870	407,185	415,889	3	4	5	2
Impairment of Capital Assets	3,712	2,305	456	1,080	3,550	(38)	(80)	137	229
Interest Expense	138,817	137,725	134,078	132,763	141,013	(1)	(3)	(1)	6
Other Expenditures	26,604	46,073	33,688	17,680	23,600	73	(27)	(48)	33
Total Expenditures	\$ 6,930,254	\$ 7,494,395	\$ 7,671,075	\$ 8,469,299	\$ 9,205,691	8%	2%	10%	9%

(1) Includes State Hospital Fee Grants received by medical centers.

(A) Net position was restated for the effect of accounting changes implemented in FY 2017 of \$1,324,241,000.

(B) Net position was restated for the effect of accounting changes implemented in FY 2019 of \$851,000.

Prepared by the UC Office of the President

University of California Merced
Summary of Actual Revenues and Expenses
For Fiscal Years 2016 through 2020

<i>(in thousands of dollars)</i>	2016	2017	2018	2019	2020	Annual Percentage Change			
						2017	2018	2019	2020
REVENUES									
Student Tuition and Fees	\$ 62,898	\$ 69,115	\$ 75,615	\$ 84,783	\$ 84,639	10%	9%	12%	(0.2%)
Grants and Contracts	41,187	46,519	51,851	59,288	67,453	13	11	14	14
Educational Activities	47	69	85	84	61	47	23	(1)	(27)
Auxiliary Enterprises	24,694	27,651	29,272	36,889	33,175	12	6	26	(10)
State Educational Appropriations	139,428	159,149	161,687	167,166	206,801	14	2	3	24
Government Direct Grants					12,463				
Private Gifts	3,287	1,861	2,585	3,039	3,816	(43)	39	18	26
Investment Income	3,453	3,838	4,404	5,343	4,449	11	15	21	(17)
Other Revenues	6,592	9,243	8,331	10,544	9,709	40	(10)	27	(8)
Total Revenues	281,586	317,445	333,830	367,136	422,566	13	5	10	15
EXPENSES									
Salaries and Wages	118,552	126,041	140,395	156,556	170,872	6	11	12	9
Employee Benefits	48,440	52,968	57,502	61,183	68,921	9	9	6	13
Scholarships and Fellowships	14,736	16,612	17,781	15,967	26,197	13	7	(10)	64
Utilities	4,945	5,781	5,835	5,108	6,197	17	1	(12)	21
Supplies and Materials	20,370	19,889	25,002	24,256	44,588	(2)	26	(3)	84
Depreciation and Amortization	26,705	29,906	30,676	35,985	45,504	12	3	17	26
Interest Expense	22,257	28,111	20,616	41,478	44,747	26	(27)	101	8
Other Expenses	51,976	48,737	48,482	53,263	54,181	(6)	(1)	10	2
Total Expenses	307,981	328,045	346,289	393,796	461,207	7	6	14	17
Loss Before Other Changes in Net Position	(26,395)	(10,600)	(12,459)	(26,660)	(38,641)	60	(18)	(114)	(45)
OTHER CHANGES IN NET POSITION									
State Capital Appropriations	1,544	55				(96)	(100)		
Capital Gifts and Grants	10,000	(388)	156	(220)	308	(104)	140	(241)	240
Transfers	51,312	52,923	270,754	233,591	183,588	3	412	(14)	(21)
Total Other Changes in Net Position	62,856	52,590	270,910	233,371	183,896	(16)	415	(14)	(21)
Increase in Net Position	36,461	41,990	258,451	206,711	145,255	15	516	(20)	(30)
NET POSITION, Beginning of Year	592,644	629,105	671,095	929,546	1,136,257	6	7	39	22
Net Position, End of Year	\$ 629,105	\$ 671,095	\$ 929,546	\$ 1,136,257	\$ 1,281,512	7%	39%	22%	13%
EXPENDITURES BY FUNCTION									
Instruction	\$ 57,168	\$ 61,915	\$ 69,261	\$ 76,986	\$ 84,736	8%	12%	11%	10%
Research	22,763	24,622	28,834	33,393	34,066	8	17	16	2
Public Service	4,667	5,852	6,206	7,350	8,414	25	6	18	14
Academic Support	23,504	24,863	25,553	26,568	28,626	6	3	4	8
Student Services	22,970	25,741	28,966	30,701	30,026	12	13	6	(2)
Institutional Support	70,890	60,847	61,513	62,997	70,734	(14)	1	2	12
Operation and Maintenance of Plant	18,413	18,570	18,570	20,671	25,416	1		11	23
Student Financial Aid	14,733	16,583	17,754	15,973	26,202	13	7	(10)	64
Auxiliary Enterprises	20,660	28,657	31,887	37,093	35,367	39	11	16	(5)
Depreciation and Amortization	26,705	29,906	30,676	35,985	45,504	12	3	17	26
Interest Expense	22,257	28,111	20,616	41,478	44,747	26	(27)	101	8
Other Expenditures	3,251	2,378	6,453	4,601	27,369	(27)	171	(29)	495
Total Expenditures	\$ 307,981	\$ 328,045	\$ 346,289	\$ 393,796	\$ 461,207	7%	6%	14%	17%

University of California Riverside
Summary of Actual Revenues and Expenses
 For Fiscal Years 2016 through 2020

<i>(in thousands of dollars)</i>	2016	2017	2018	2019	2020	Annual Percentage Change			
						2017	2018	2019	2020
REVENUES									
Student Tuition and Fees	\$ 282,745	\$ 294,890	\$ 291,566	\$ 305,806	\$ 330,857	4%	(1%)	5%	8%
Grants and Contracts	163,732	175,427	183,893	199,998	217,537	7	5	9	9
Educational Activities	28,242	30,473	35,379	39,567	35,919	8	16	12	(9)
Auxiliary Enterprises	74,697	78,138	72,671	73,534	57,437	5	(7)	1	(22)
State Educational Appropriations	244,575	267,805	265,643	276,073	289,572	9	(1)	4	5
Government Direct Grants					27,142				
Private Gifts	11,694	15,018	12,999	16,511	14,338	28	(13)	27	(13)
Investment Income	19,774	21,359	20,951	23,832	24,547	8	(2)	14	3
Other Revenues	31,853	34,881	31,756	39,908	30,324	10	(9)	26	(24)
Total Revenues	857,312	917,991	914,858	975,229	1,027,673	7	(0)	7	5
EXPENSES									
Salaries and Wages	373,235	410,716	443,325	464,124	485,389	10	8	5	5
Employee Benefits	145,862	160,928	170,266	173,966	184,004	10	6	2	6
Scholarships and Fellowships	62,867	62,007	59,168	60,004	72,546	(1)	(5)	1	21
Utilities	17,829	18,590	18,803	19,797	18,325	4	1	5	(7)
Supplies and Materials	50,708	55,567	52,344	63,398	53,628	10	(6)	21	(15)
Depreciation and Amortization	68,256	68,619	69,392	73,860	74,594	1	1	6	1
Interest Expense	29,061	30,187	29,736	29,339	46,538	4	(1)	(1)	59
Other Expenses	104,395	113,531	104,238	115,768	108,476	9	(8)	11	(6)
Total Expenses	852,213	920,145	947,272	1,000,256	1,043,500	8	3	6	4
Income (Loss) Before Other Changes in Net Position	5,099	(2,154)	(32,414)	(25,027)	(15,827)	(142)	(1,405)	23	37
OTHER CHANGES IN NET POSITION									
State Capital Appropriations	182	(1)				(101)	100		
Capital Gifts and Grants	609	922	198	1,153	708	51	(79)	482	(39)
Transfers	(3,220)	30,772	79,393	(26,824)	157,923	1,056	158	(134)	689
Total Other Changes in Net Position	(2,429)	31,693	79,591	(25,671)	158,631	1,405	151	(132)	718
Increase (Decrease) in Net Position	2,670	29,539	47,177	(50,698)	142,804	1,006	60	(207)	382
NET POSITION, Beginning of Year	1,622,854	1,625,524	1,655,063	1,701,410	1,650,712	0.2	2	3	(3)
Net Position, End of Year	\$ 1,625,524	\$ 1,655,063	\$ 1,702,240	\$ 1,650,712	\$ 1,793,516	2%	3%	(3%)	9%
EXPENDITURES BY FUNCTION									
Instruction	\$ 281,475	\$ 314,352	\$ 329,024	\$ 361,321	\$ 366,879	12%	5%	10%	2%
Research	111,458	116,345	117,594	126,109	129,649	4	1	7	3
Public Service	5,976	6,016	5,764	7,613	7,334	1	(4)	32	(4)
Academic Support	39,103	43,778	46,573	41,634	45,841	12	6	(11)	10
Student Services	78,242	88,177	93,505	99,383	93,476	13	6	6	(6)
Institutional Support	63,517	71,847	69,214	70,477	93,829	13	(4)	2	33
Operation and Maintenance of Plant	37,952	40,859	52,731	43,224	40,968	8	29	(18)	(5)
Student Financial Aid	62,790	61,976	59,139	60,041	72,556	(1)	(5)	2	21
Auxiliary Enterprises	70,190	71,609	72,131	75,331	64,024	2	1	4	(15)
Depreciation and Amortization	68,256	68,619	69,392	73,860	74,594	1	1	6	1
Impairment of Capital Assets		67			351		(100)		
Interest Expense	29,061	30,187	29,736	29,339	46,538	4	(1)	(1)	59
Other Expenditures	4,193	6,313	2,469	11,924	7,461	51	(61)	383	(37)
Total Expenditures	\$ 852,213	\$ 920,145	\$ 947,272	\$ 1,000,256	\$ 1,043,500	8%	3%	6%	4%

(A) Net position was restated for the effect of accounting changes implemented in FY 2019 of \$830,000.

University of California San Diego
Summary of Actual Revenues and Expenses
For Fiscal Years 2016 through 2020

<i>(in thousands of dollars)</i>	2016	2017	2018	2019	2020	Annual Percentage Change			
						2017	2018	2019	2020
REVENUES									
Student Tuition and Fees	\$ 573,675	\$ 629,187	\$ 652,587	\$ 729,272	\$ 763,540	10%	4%	12%	5%
Grants and Contracts	950,205	1,006,834	1,046,889	1,141,984	1,224,381	6	4	9	7
Medical Centers ¹	1,530,775	1,677,808	1,927,998	2,055,923	2,321,472	10	15	7	13
Educational Activities	530,913	634,606	693,517	738,433	743,676	20	9	6	1
Auxiliary Enterprises	174,333	186,699	199,185	199,891	165,882	7	7	0.4	(17)
State Educational Appropriations	332,094	355,492	326,994	359,207	387,759	7	(8)	10	8
Government Direct Grants					127,485				
Private Gifts	83,002	90,751	110,161	115,872	158,264	9	21	5	37
Investment Income	37,288	39,433	57,243	60,462	60,433	6	45	6	(0.05)
Other Revenues	70,697	96,848	78,805	85,520	142,177	37	(19)	9	66
Total Revenues	4,282,982	4,717,658	5,093,379	5,486,564	6,095,069	10	8	8	11
EXPENSES									
Salaries and Wages	1,980,235	2,185,809	2,362,904	2,544,136	2,787,094	10	8	8	10
Employee Benefits	688,320	798,181	820,652	1,019,506	1,205,155	16	3	24	18
Scholarships and Fellowships	74,532	79,985	77,624	104,115	139,956	7	(3)	34	34
Utilities	43,896	41,591	43,836	55,719	51,557	(5)	5	27	(7)
Supplies and Materials	551,618	597,150	694,851	823,181	851,954	8	16	18	3
Depreciation and Amortization	240,151	288,735	292,000	308,448	321,203	20	1	6	4
Interest Expense	74,300	95,540	115,471	112,075	157,665	29	21	(3)	41
Other Expenses	686,105	704,516	666,070	729,617	775,692	3	(5)	10	6
Total Expenses	4,339,157	4,791,507	5,073,408	5,696,797	6,290,276	10	6	12	10
Income (Loss) Before Other Changes in Net Position	(56,175)	(73,849)	19,971	(210,233)	(195,207)	(31)	127	(1,153)	7
OTHER CHANGES IN NET POSITION									
State Capital Appropriations	269	(381)	32		(654)	(242)	108	(100)	
Capital Gifts and Grants	30,877	36,700	24,341	12,299	18,475	19	(34)	(49)	50
Transfers	(5,663)	151,288	249,032	408,880	45,351	2,772	65	64	(89)
Total Other Changes in Net Position	25,483	187,607	273,405	421,179	63,172	636	46	54	(85)
Increase (Decrease) in Net Position	(30,692)	113,758	293,376	210,946	(132,035)	471	158	(28)	(163)
		A		B					
NET POSITION, Beginning of Year	4,445,056	3,677,543	3,791,301	4,083,847	4,294,793	(17)	3	8	5
Net Position, End of Year	\$ 4,414,364	\$ 3,791,301	\$ 4,084,677	\$ 4,294,793	\$ 4,162,758	(14%)	8%	5%	(3%)
EXPENDITURES BY FUNCTION									
Instruction	\$ 816,561	\$ 918,520	\$ 798,322	\$ 847,388	\$ 879,546	12%	(13%)	6%	4%
Research	767,261	788,647	819,650	874,816	899,503	3	4	7	3
Public Service	19,060	23,142	18,561	19,272	23,508	21	(20)	4	22
Academic Support	453,480	480,042	740,012	798,977	888,922	6	54	8	11
Student Services	122,209	142,428	141,582	158,176	162,952	17	(1)	12	3
Institutional Support	167,670	191,125	137,885	174,196	215,402	14	(28)	26	24
Operation and Maintenance of Plant	84,546	100,863	85,404	92,320	96,810	19	(15)	8	5
Student Financial Aid	59,372	63,157	50,408	76,158	107,662	6	(20)	51	41
Medical Centers	1,345,810	1,528,988	1,705,886	2,032,400	2,335,833	14	12	19	15
Auxiliary Enterprises	147,397	160,731	163,218	175,045	172,012	9	2	7	(2)
Depreciation and Amortization	240,151	288,735	292,000	308,448	321,203	20	1	6	4
Impairment of Capital Assets	2,327	1,691	1,609	1,040	2,422	(27)	(5)	(35)	133
Interest Expense	74,300	95,540	115,471	112,075	157,665	29	21	(3)	41
Other Expenditures	39,013	7,898	3,400	26,486	26,836	(80)	(57)	679	1
Total Expenditures	\$ 4,339,157	\$ 4,791,507	\$ 5,073,408	\$ 5,696,797	\$ 6,290,276	10%	6%	12%	10%

(A) Net position was restated for the effect of accounting changes implemented in FY 2017 of \$736,821,000.

(1) Includes State Hospital Fee Grants received by medical centers.

(B) Net position was restated for the effect of accounting changes implemented in FY 2019 of \$830,000.

Prepared by the UC Office of the President

University of California San Francisco
Summary of Actual Revenues and Expenses

For Fiscal Years 2016 through 2020

<i>(in thousands of dollars)</i>	2016	2017	2018	2019	2020	Annual Percentage Change			
						2017	2018	2019	2020
REVENUES									
Student Tuition and Fees	\$ 57,107	\$ 58,693	\$ 57,603	\$ 60,094	\$ 60,688	3%	(2%)	4%	1%
Grants and Contracts	1,312,419	1,383,388	1,462,261	1,520,961	1,571,945	5	6	4	3
Medical Centers ¹	3,501,185	3,906,926	4,332,582	4,759,537	5,021,295	12	11	10	5
Educational Activities	265,405	280,023	316,413	314,005	318,710	6	13	(1)	1
Auxiliary Enterprises	61,957	66,722	68,845	73,452	68,912	8	3	7	(6)
State Educational Appropriations	203,560	209,495	159,646	181,590	196,019	3	(24)	14	8
Government Direct Grants					146,157				
Private Gifts	226,312	232,196	296,584	316,714	394,763	3	28	7	25
Investment Income	126,587	139,055	131,093	141,725	144,630	10	(6)	8	2
Other Revenues	95,364	55,082	106,984	45,782	38,817	(42)	94	(57)	(15)
Total Revenues	5,849,896	6,331,580	6,932,011	7,413,860	7,961,936	8	9	7	7
EXPENSES									
Salaries and Wages	2,767,849	3,008,008	3,189,072	3,440,917	3,769,528	9	6	8	10
Employee Benefits	904,079	1,029,201	1,017,517	1,385,852	1,688,104	14	(1)	36	22
Scholarships and Fellowships	25,830	30,361	33,157	35,333	35,133	18	9	7	(1)
Utilities	32,685	34,006	40,510	41,333	42,667	4	19	2	3
Supplies and Materials	666,514	712,188	797,476	859,050	926,140	7	12	8	8
Depreciation and Amortization	327,885	342,704	349,096	348,868	349,802	5	2	(0.1)	0.3
Interest Expense	107,270	110,269	102,768	100,978	156,883	3	(7)	(2)	55
Other Expenses	1,008,912	1,039,242	1,120,943	1,251,206	1,262,879	3	8	12	1
Total Expenses	5,841,024	6,305,979	6,650,539	7,463,537	8,231,136	8	5	12	10
Income (Loss) Before Other Changes in Net Position	8,872	25,601	281,472	(49,677)	(269,200)	189	999	(118)	(442)
OTHER CHANGES IN NET POSITION									
State Capital Appropriations	214					(100)			
Capital Gifts and Grants	48,305	33,932	164,928	59,465	58,824	(30)	386	(64)	(1)
Permanent Endowments	464	1,053	1,450		1,500	127	38	(100)	
Net Appreciation (Depreciation) in Fair Value of Investments	(18,018)	24,687	19,273	9,414	10,715	237	(22)	(51)	14
Transfers	64,316	(193,259)	(138,696)	(73,615)	149,085	(400)	28	47	303
Total Other Changes in Net Position	95,281	(133,587)	46,955	(4,736)	220,124	(240)	135	(110)	4,748
Increase (Decrease) in Net Position	104,153	(107,986)	328,427	(54,413)	(49,076)	(204)	404	(117)	10
		A	B	C					
NET POSITION, Beginning of Year	5,139,886	3,750,848	3,641,790	3,969,387	3,914,974	(27)	(3)	9	(1)
Net Position, End of Year	\$ 5,244,039	\$ 3,642,862	\$ 3,970,217	\$ 3,914,974	\$ 3,865,898	(31%)	9%	(1%)	(1%)
EXPENDITURES BY FUNCTION									
Instruction	\$ 321,623	\$ 330,576	\$ 340,431	\$ 348,483	\$ 356,598	3%	3%	2%	2%
Research	915,192	996,963	1,112,948	1,117,522	1,149,076	9	12	0.4	3
Public Service	103,709	124,406	146,746	145,492	157,172	20	18	(1)	8
Academic Support	349,112	315,062	340,044	306,537	395,503	(10)	8	(10)	29
Student Services	24,519	26,019	24,919	29,560	29,015	6	(4)	19	(2)
Institutional Support	195,733	195,064	200,076	218,451	236,495	(0.3)	3	9	8
Operation and Maintenance of Plant	74,629	73,692	76,405	66,399	44,206	(1)	4	(13)	(33)
Student Financial Aid	16,970	19,952	23,454	22,996	22,872	18	18	(2)	(1)
Medical Centers	3,365,014	3,732,262	3,894,229	4,716,800	5,288,425	11	4	21	12
Auxiliary Enterprises	30,669	31,271	34,484	37,730	42,700	2	10	9	13
Depreciation and Amortization	327,885	342,704	349,096	348,868	349,802	5	2	(0.1)	0.3
Impairment of Capital Assets	845	653	799	30	873	(23)	22	(96)	2,810
Interest Expense	107,270	110,269	102,768	100,978	156,883	3	(7)	(2)	55
Other Expenditures	7,854	7,086	4,140	3,691	1,516	(10)	(42)	(11)	(59)
Total Expenditures	\$ 5,841,024	\$ 6,305,979	\$ 6,650,539	\$ 7,463,537	\$ 8,231,136	8%	5%	12%	10%

(A) Net position was restated for the effect of accounting changes implemented in FY 2017 of \$1,493,191,000.

(B) Net position was restated for the effect of accounting changes implemented in FY 2018 of \$1,072,000.

(C) Net position was restated for the effect of accounting changes implemented in FY 2019 of \$830,000.

(1) Includes State Hospital Fee Grants received by medical centers.

Prepared by the UC Office of the President

University of California Santa Barbara
Summary of Actual Revenues and Expenses

For Fiscal Years 2016 through 2020

<i>(in thousands of dollars)</i>	2016	2017	2018	2019	2020	Annual Percentage Change			
						2017	2018	2019	2020
REVENUES									
Student Tuition and Fees	\$ 343,652	\$ 367,780	\$ 394,182	\$ 469,129	\$ 496,296	7%	7%	19%	6%
Grants and Contracts	214,421	218,655	229,562	243,442	243,869	2	5	6	0.2
Educational Activities	7,835	7,785	8,239	9,190	8,822	(1)	6	12	(4)
Auxiliary Enterprises	128,789	134,937	141,307	153,976	115,167	5	5	9	(25)
State Educational Appropriations	210,338	224,531	222,258	242,810	252,074	7	(1)	9	4
Government Direct Grants					12,616				
Private Gifts	49,375	48,639	59,519	105,523	55,159	(1)	22	77	(48)
Investment Income	20,896	8,459	18,366	23,399	21,100	(60)	117	27	(10)
Other Revenues	35,996	44,222	54,052	41,929	44,799	23	22	(22)	7
Total Revenues	1,011,302	1,055,008	1,127,485	1,289,398	1,249,902	4	7	14	(3)
EXPENSES									
Salaries and Wages	436,145	503,140	508,445	541,514	573,968	15	1	7	6
Employee Benefits	181,792	191,605	205,442	215,059	230,713	5	7	5	7
Scholarships and Fellowships	68,358	72,566	82,261	78,979	108,961	6	13	(4)	38
Utilities	14,552	13,950	17,017	14,655	15,700	(4)	22	(14)	7
Supplies and Materials	76,584	71,397	68,003	92,383	60,234	(7)	(5)	36	(35)
Depreciation and Amortization	80,430	75,129	85,064	86,905	86,870	(7)	13	2	(0.04)
Interest Expense	23,641	27,905	43,179	37,441	36,145	18	55	(13)	(3)
Other Expenses	102,948	108,355	88,697	144,154	144,162	5	(18)	63	0.01
Total Expenses	984,450	1,064,047	1,098,108	1,211,090	1,256,753	8	3	10	4
Income (Loss) Before Other Changes in Net Position	26,852	(9,039)	29,377	78,308	(6,851)	(134)	425	167	(109)
OTHER CHANGES IN NET POSITION									
Capital Gifts and Grants	268	56,157	(3,502)	(1,506)	67	20,854	(106)	57	104
Transfers	109,303	84,646	1,176	(13,956)	(24,159)	(23)	(99)	(1,287)	(73)
Total Other Changes in Net Position	109,571	140,803	(2,326)	(15,462)	(24,092)	29	(102)	(565)	(56)
Increase (Decrease) in Net Position	136,423	131,764	27,051	62,846	(30,943)	(3)	(79)	132	(149)
NET POSITION, Beginning of Year	1,609,190	1,745,613	1,877,377	1,904,428	1,967,274	8	8	1	3
Net Position, End of Year	\$ 1,745,613	\$ 1,877,377	\$ 1,904,428	\$ 1,967,274	\$ 1,936,331	8%	1%	3%	(2%)
EXPENDITURES BY FUNCTION									
Instruction	\$ 268,519	\$ 292,259	\$ 303,603	\$ 364,512	\$ 385,064	9%	4%	20%	6%
Research	169,764	176,311	167,369	177,732	184,740	4	(5)	6	4
Public Service	10,226	12,830	12,945	12,872	12,377	25	1	(1)	(4)
Academic Support	41,054	61,101	63,088	71,114	72,658	49	3	13	2
Student Services	88,825	98,802	99,322	105,101	105,551	11	1	6	0.4
Institutional Support	66,504	76,800	66,114	82,132	89,221	15	(14)	24	9
Operation and Maintenance of Plant	46,067	44,728	45,670	52,712	54,233	(3)	2	15	3
Student Financial Aid	81,491	87,014	98,065	96,518	126,947	7	13	(2)	32
Auxiliary Enterprises	102,068	104,558	106,631	107,938	98,636	2	2	1	(9)
Depreciation and Amortization	80,430	75,129	85,064	86,905	86,870	(7)	13	2	(0.04)
Impairment of Capital Assets	239	119		11		(50)	(100)		(100)
Interest Expense	23,641	27,905	43,179	37,441	36,145	18	55	(13)	(3)
Other Expenditures	5,622	6,491	7,058	16,102	4,311	15	9	128	(73)
Total Expenditures	\$ 984,450	\$ 1,064,047	\$ 1,098,108	\$ 1,211,090	\$ 1,256,753	8%	3%	10%	4%

University of California Santa Cruz
Summary of Actual Revenues and Expenses
 For Fiscal Years 2016 through 2020

<i>(in thousands of dollars)</i>	2016	2017	2018	2019	2020	Annual Percentage Change			
						2017	2018	2019	2020
REVENUES									
Student Tuition and Fees	\$ 238,030	\$ 260,694	\$ 287,616	\$ 295,335	\$ 305,577	10%	10%	3%	3%
Grants and Contracts	160,631	126,930	138,454	147,978	151,633	(21)	9	7	2
Educational Activities	902	971	30,637	34,680	34,584	8	3,055	13	(0.3)
Auxiliary Enterprises	109,340	118,352	122,985	119,388	90,911	8	4	(3)	(24)
State Educational Appropriations	185,135	200,008	202,120	211,081	217,289	8	1	4	3
Government Direct Grants					7,866				
Private Gifts	10,136	12,039	20,038	15,237	21,379	19	66	(24)	40
Investment Income	10,618	11,112	15,026	18,438	12,660	5	35	23	(31)
Other Revenues	20,865	16,756	58,103	18,913	12,868	(20)	247	(67)	(32)
Total Revenues	735,657	746,862	874,979	861,050	854,767	2	17	(2)	(1)
EXPENSES									
Salaries and Wages	317,086	328,900	352,062	371,287	397,848	4	7	5	7
Employee Benefits	117,784	121,094	131,875	135,029	147,780	3	9	2	9
Scholarships and Fellowships	41,429	44,854	49,579	51,807	65,142	8	11	4	26
Utilities	16,545	19,441	18,756	21,442	20,442	18	(4)	14	(5)
Supplies and Materials	46,409	46,988	46,304	45,759	50,501	1	(1)	(1)	10
Depreciation and Amortization	57,371	59,138	64,157	64,194	65,561	3	8	0.1	2
Interest Expense	20,433	21,246	23,116	22,965	24,872	4	9	(1)	8
Other Expenses	94,575	129,218	120,294	138,185	122,198	37	(7)	15	(12)
Total Expenses	711,632	770,879	806,143	850,668	894,344	8	5	6	5
Income (Loss) Before Other Changes in Net Position	24,025	(24,017)	68,836	10,382	(39,577)	(200)	387	(85)	(481)
OTHER CHANGES IN NET POSITION									
State Capital Appropriations	433	1,049				142	(100)		
Capital Gifts and Grants	34,278	(22,373)	692	351	432	(165)	103	(49)	23
Transfers	51,100	83,660	46,028	(85,329)	170,869	64	(45)	(285)	300
Total Other Changes in Net Position	85,811	62,336	46,720	(84,978)	171,301	(27)	(25)	(282)	302
Increase (Decrease) in Net Position	109,836	38,319	115,556	(74,596)	131,724	(65)	202	(165)	277
NET POSITION, Beginning of Year	1,475,319	1,585,155	1,623,474	1,739,030	1,664,434	7	2	7	(4)
Net Position, End of Year	\$ 1,585,155	\$ 1,623,474	\$ 1,739,030	\$ 1,664,434	\$ 1,796,158	2%	7%	(4%)	8%
EXPENDITURES BY FUNCTION									
Instruction	\$ 167,328	\$ 182,899	\$ 200,564	\$ 206,604	\$ 216,777	9%	10%	3%	5%
Research	110,717	89,204	93,917	105,962	108,773	(19)	5	13	3
Public Service	16,979	19,990	49,564	46,037	44,361	18	148	(7)	(4)
Academic Support	34,507	36,211	39,728	41,577	42,350	5	10	5	2
Student Services	79,060	90,170	97,187	101,750	107,204	14	8	5	5
Institutional Support	52,717	52,458	42,729	55,655	65,625	(0.5)	(19)	30	18
Operation and Maintenance of Plant	33,428	35,831	38,406	40,486	41,872	7	7	5	3
Student Financial Aid	39,072	41,776	44,913	46,219	58,069	7	8	3	26
Auxiliary Enterprises	95,496	104,159	109,793	118,867	110,680	9	5	8	(7)
Depreciation and Amortization	57,371	59,138	64,157	64,194	65,561	3	8	0.1	2
Impairment of Capital Assets	73	364	354	221	368	399	(3)	(38)	67
Interest Expense	20,433	21,246	23,116	22,965	24,872	4	9	(1)	8
Other Expenditures	4,451	37,433	1,715	131	7,832	741	(95)	(92)	5,879
Total Expenditures	\$ 711,632	\$ 770,879	\$ 806,143	\$ 850,668	\$ 894,344	8%	5%	6%	5%

MEDICAL CENTERS

Page intentionally left blank

University of California Medical Centers
Revenues and Expenses by Medical Center
For Fiscal Years 2016 through 2020

<i>(in thousands of dollars)</i>	2016	2017	2018	2019	2020
REVENUES¹					
Davis	\$ 1,950,306	\$ 2,165,722	\$ 2,244,362	\$ 2,353,241	\$ 2,593,147
Irvine	1,004,855	1,123,863	1,177,670	1,284,926	1,400,077
Los Angeles	2,382,177	2,508,738	2,558,356	2,910,096	3,137,908
San Diego	1,553,047	1,701,539	1,950,802	2,078,920	2,447,752
San Francisco	3,610,292	4,026,262	4,460,439	4,899,149	5,332,288
Total Revenues	10,500,677	11,526,124	12,391,629	13,526,332	14,911,172
EXPENSES²					
Davis	1,990,411	1,992,543	2,052,558	2,359,789	2,697,427
Irvine	1,050,808	1,076,274	1,055,590	1,219,863	1,456,619
Los Angeles	2,379,441	2,427,537	2,428,466	2,724,463	3,012,327
San Diego	1,515,574	1,692,433	1,851,297	2,196,120	2,512,714
San Francisco	3,881,332	4,053,892	4,285,960	4,994,163	5,619,185
Total Expenses	10,817,566	11,242,679	11,673,871	13,494,398	15,298,272
INCOME (LOSS) BEFORE OTHER CHANGES IN NET POSITION					
Davis	(40,105)	173,179	191,804	(6,548)	(104,280)
Irvine	(45,953)	47,589	122,080	65,063	(56,542)
Los Angeles	2,736	81,201	129,890	185,633	125,581
San Diego	37,473	9,106	99,505	(117,200)	(64,962)
San Francisco	(271,040)	(27,630)	174,479	(95,014)	(286,897)
Total Income (Loss) Before Other Changes in Net Positio	(316,889)	283,445	717,758	31,934	(387,100)
OTHER CHANGES IN NET POSITION³					
Davis	(49,060)	(29,562)	(46,757)	(53,131)	(18,639)
Irvine	(60,492)	(50,705)	(30,886)	(39,259)	(83,290)
Los Angeles	(170,042)	(166,007)	(201,812)	(200,094)	(258,975)
San Diego	(48,663)	(88,902)	(155,601)	(132,633)	(326,982)
San Francisco	(20,939)	(47,588)	18,460	(33,093)	(65,998)
Total Other Changes in Net Position	(349,196)	(382,764)	(416,596)	(458,210)	(753,884)
Increase (Decrease) in Net Position⁴	(666,085)	(99,319)	301,162	(426,276)	(1,140,984)
A					
NET POSITION, Beginning of Year⁴	(962,997)	(1,629,082)	(1,729,473)	(1,428,311)	(1,854,587)
Net Position, End of Year⁴	\$(1,629,082)	\$(1,728,401)	\$(1,428,311)	\$(1,854,587)	\$(2,995,571)

Notes:

- (1) Represents revenues reported in each medical center's audited financial statements for the specific year. At San Francisco, revenues also include professional fees, net of allowances and bad debt expense, earned by faculty physicians practicing as the UCSF Medical Group. Faculty practice plan revenue is not included in medical center revenues at the other four locations.

Consistent with the presentation for campuses, includes certain revenue, such as investment income, that is required to be reported as nonoperating revenues for external reporting purposes in the Medical Center's audited financial statements. However, for purposes of this schedule it is included along with operating revenues in order to provide a more complete view of revenues that support the expenses.
 - (2) Represents expenses reported in each medical center's audited financial statements for the specific year. Consistent with the presentation for campuses, includes interest expense that is required to be reported as nonoperating expense for external reporting purposes in the medical center's audited financial statements. However, for purposes of this schedule it is included along with operating expenses in order to provide a more complete view of expenses that are supported by revenues.
 - (3) Other changes in net position generally include the net effect of transfers between the campus and medical center, primarily for capital-related activities and financial support for the School of Medicine.
 - (4) Agrees to the Medical Centers Annual Financial Report.
- (A) Net position was restated for the cumulative effect of implementing GASB Statement No. 81.

Page intentionally left blank

University of California Medical Centers
Summary of Actual Revenues and Expenses
For Fiscal Years 2016 through 2020

<i>(in thousands of dollars)</i>	2016	2017	2018	2019	2020	Annual Percentage Change				
						2017	2018	2019	2020	
REVENUES										
Medical Centers (Patient Care)	\$ 9,976,128	\$10,926,707	\$11,687,458	\$12,652,790	\$13,394,426	10%	7%	8%	6%	
Hospital Fee Program Grants	15,137	13,303	27,144	33,609	22,838	(12)	104	24	(32)	
Government Direct Grants					438,574					
Investment Income	38,635	46,237	63,516	96,818	93,851	20	37	52	(3)	
Other Revenues	470,777	539,877	613,511	743,115	961,483	15	14	21	29	
Total Revenues	10,500,677	11,526,124	12,391,629	13,526,332	14,911,172	10	8	9	10	
EXPENSES										
Salaries and Wages	4,015,543	4,342,089	4,597,922	4,903,472	5,405,523	8	6	7	10	
Employee Benefits	2,314,006	2,153,791	1,940,739	2,907,719	3,658,410	(7)	(10)	50	26	
Supplies and Materials	3,122,154	2,784,793	3,103,104	3,450,367	3,848,784	(11)	11	11	12	
Depreciation and Amortization	545,634	578,643	612,510	636,731	635,880	6	6	4	(0.1)	
Interest Expense	126,473	135,605	135,711	131,577	177,977	7	0.1	(3)	35	
Other Expenses	693,756	1,247,758	1,283,885	1,464,532	1,571,698	80	3	14	7	
Total Expenses	10,817,566	11,242,679	11,673,871	13,494,398	15,298,272	4	4	16	13	
Income (Loss) Before Other Changes in Net Position	(316,889)	283,445	717,758	31,934	(387,100)	189	153	(96)	(1,312)	
OTHER CHANGES IN NET POSITION										
Capital Gifts and Grants	76,843	46,967	125,503	138,652	56,373	(39)	167	10	(59)	
Transfers	(426,039)	(429,731)	(542,099)	(596,862)	(810,257)	(1)	(26)	(10)	(36)	
Total Other Changes in Net Position	(349,196)	(382,764)	(416,596)	(458,210)	(753,884)	(10)	(9)	(10)	(65)	
Increase (Decrease) in Net Position	(666,085)	(99,319)	301,162	(426,276)	(1,140,984)	85	403	(242)	(168)	
NET POSITION, Beginning of Year	(962,997)	(1,629,082)	(1,729,473)	(1,428,311)	(1,854,587)	(69)	(6)	17	(30)	
Net Position, End of Year	\$ (1,629,082)	\$ (1,728,401)	\$ (1,428,311)	\$ (1,854,587)	\$ (2,995,571)	(6%)	17%	(30%)	(62%)	

(A) Net position was restated for the effect of accounting changes implemented in FY 2018 of \$1,072,000.

University of California Davis Medical Center
Summary of Actual Revenues and Expenses
 For Fiscal Years 2016 through 2020

<i>(in thousands of dollars)</i>	2016	2017	2018	2019	2020	Annual Percentage Change			
						2017	2018	2019	2020
REVENUES									
Medical Centers (Patient Care)	\$ 1,888,702	\$ 2,105,499	\$ 2,172,804	\$ 2,276,798	\$ 2,412,137	11%	3%	5%	6%
Hospital Fee Program Grants	5,567	2,583	4,041	8,152	5,404	(54)	56	102	(34)
Government Direct Grants					71,496				
Investment Income	5,257	7,548	13,952	23,514	22,382	44	85	69	(5)
Other Revenues	50,780	50,092	53,565	44,777	81,728	(1)	7	(16)	83
Total Revenues	1,950,306	2,165,722	2,244,362	2,353,241	2,593,147	11	4	5	10
EXPENSES									
Salaries and Wages	790,079	844,408	898,454	937,657	1,019,512	7	6	4	9
Employee Benefits	471,461	406,934	371,763	579,054	716,918	(14)	(9)	56	24
Supplies and Materials	442,956	452,330	484,181	520,831	592,647	2	7	8	14
Depreciation and Amortization	79,291	78,839	76,331	84,354	94,562	(1)	(3)	11	12
Interest Expense	15,419	8,881	6,989	7,591	15,784	(42)	(21)	9	108
Other Expenses	191,205	201,151	214,840	230,302	258,004	5	7	7	12
Total Expenses	1,990,411	1,992,543	2,052,558	2,359,789	2,697,427	0.1	3	15	14
Income (Loss) Before Other Changes in Net Position	(40,105)	173,179	191,804	(6,548)	(104,280)	532	11	(103)	(1,493)
OTHER CHANGES IN NET POSITION									
Capital Gifts and Grants				23	40				74
Transfers	(49,060)	(29,562)	(46,757)	(53,154)	(18,679)	40	(58)	(14)	65
Total Other Changes in Net Position	(49,060)	(29,562)	(46,757)	(53,131)	(18,639)	40	(58)	(14)	65
Increase (Decrease) in Net Position	(89,165)	143,617	145,047	(59,679)	(122,919)	261	1	(141)	(106)
NET POSITION, Beginning of Year	(762,997)	(852,162)	(708,545)	(563,498)	(623,177)	(12)	17	20	(11)
Net Position, End of Year	\$ (852,162)	\$ (708,545)	\$ (563,498)	\$ (623,177)	\$ (746,096)	17%	20%	(11%)	(20%)

University of California Irvine Medical Center
Summary of Actual Revenues and Expenses
For Fiscal Years 2016 through 2020

<i>(in thousands of dollars)</i>	2016	2017	2018	2019	2020	Annual Percentage Change				
						2017	2018	2019	2020	
REVENUES										
Medical Centers (Patient Care)	\$ 984,161	\$ 1,088,317	\$ 1,124,757	\$ 1,167,754	\$ 1,237,590	11%	3%	4%	6%	
Hospital Fee Program Grants	901	593	3,685	7,409		(34)	521	101	(100)	
Government Direct Grants					34,627					
Investment Income	3,185	3,621	5,573	9,059	9,484	14	54	63	5	
Other Revenues	16,608	31,332	43,655	100,704	118,376	89	39	131	18	
Total Revenues	1,004,855	1,123,863	1,177,670	1,284,926	1,400,077	12	5	9	9	
EXPENSES										
Salaries and Wages	382,825	407,671	427,120	452,767	513,528	6	5	6	13	
Employee Benefits	239,801	230,261	162,363	235,322	334,101	(4)	(29)	45	42	
Supplies and Materials	316,223	300,845	329,019	388,312	442,145	(5)	9	18	14	
Depreciation and Amortization	68,706	69,271	78,723	84,675	86,344	1	14	8	2	
Interest Expense	15,595	13,405	12,927	15,511	18,786	(14)	(4)	20	21	
Other Expenses	27,658	54,821	45,438	43,276	61,715	98	(17)	(5)	43	
Total Expenses	1,050,808	1,076,274	1,055,590	1,219,863	1,456,619	2	(2)	16	19	
Income (Loss) Before Other Changes in Net Position	(45,953)	47,589	122,080	65,063	(56,542)	204	157	(47)	(187)	
OTHER CHANGES IN NET POSITION										
Transfers	(60,492)	(50,705)	(30,886)	(39,259)	(83,290)	16	39	(27)	(112)	
Total Other Changes in Net Position	(60,492)	(50,705)	(30,886)	(39,259)	(83,290)	16	39	(27)	(112)	
Increase (Decrease) in Net Position	(106,445)	(3,116)	91,194	25,804	(139,832)	97	3,027	(72)	(642)	
NET POSITION, Beginning of Year	(242,683)	(349,128)	(352,244)	(261,050)	(235,246)	(44)	(1)	26	10	
Net Position, End of Year	\$ (349,128)	\$ (352,244)	\$ (261,050)	\$ (235,246)	\$ (375,078)	(1%)	26%	10%	(59%)	

University of California Los Angeles Medical Center
Summary of Actual Revenues and Expenses
 For Fiscal Years 2016 through 2020

<i>(in thousands of dollars)</i>	2016	2017	2018	2019	2020	Annual Percentage Change			
						2017	2018	2019	2020
REVENUES									
Medical Centers (Patient Care)	\$ 2,266,980	\$ 2,388,924	\$ 2,395,252	\$ 2,721,912	\$ 2,788,841	5%	0.3%	14%	2%
Hospital Fee Program Grants	1,594	2,229	6,584	5,564	4,271	40	195	(15)	(23)
Government Direct Grants					98,703				
Investment Income	14,587	16,540	21,720	30,459	29,118	13	31	40	(4)
Other Revenues	99,016	101,045	134,800	152,161	216,975	2	33	13	43
Total Revenues	2,382,177	2,508,738	2,558,356	2,910,096	3,137,908	5	2	14	8
EXPENSES									
Salaries and Wages	924,643	972,473	1,011,430	1,052,871	1,149,617	5	4	4	9
Employee Benefits	545,448	486,209	432,629	614,342	729,263	(11)	(11)	42	19
Supplies and Materials	675,593	729,562	751,424	790,462	857,928	8	3	5	9
Depreciation and Amortization	134,100	142,841	147,785	152,840	148,411	7	3	3	(3)
Interest Expense	39,339	42,129	34,419	33,562	39,113	7	(18)	(2)	17
Other Expenses	60,318	54,323	50,779	80,386	87,995	(10)	(7)	58	9
Total Expenses	2,379,441	2,427,537	2,428,466	2,724,463	3,012,327	2	0.04	12	11
Income Before Other Changes in Net Position	2,736	81,201	129,890	185,633	125,581	2,868	60	43	(32)
OTHER CHANGES IN NET POSITION									
Capital Gifts and Grants	16,212	3,500	(466)	181	696	(78)	(113)	139	285
Transfers	(186,254)	(169,507)	(201,346)	(200,275)	(259,671)	9	(19)	1	(30)
Total Other Changes in Net Position	(170,042)	(166,007)	(201,812)	(200,094)	(258,975)	2	(22)	1	(29)
Decrease in Net Position	(167,306)	(84,806)	(71,922)	(14,461)	(133,394)	49	15	80	(822)
NET POSITION, Beginning of Year	(14,190)	(181,496)	(266,302)	(338,224)	(352,685)	(1,179)	(47)	(27)	(4)
Net Position, End of Year	\$ (181,496)	\$ (266,302)	\$ (338,224)	\$ (352,685)	\$ (486,079)	(47%)	(27%)	(4%)	(38%)

University of California San Diego Medical Center
Summary of Actual Revenues and Expenses

For Fiscal Years 2016 through 2020

<i>(in thousands of dollars)</i>	2016	2017	2018	2019	2020	Annual Percentage Change			
						2017	2018	2019	2020
REVENUES									
Medical Centers (Patient Care)	\$ 1,465,431	\$ 1,595,867	\$ 1,838,912	\$ 1,955,993	\$ 2,208,234	9%	15%	6%	13%
Hospital Fee Program Grants	1,394	5,379	5,596	3,856	6,633	286	4	(31)	72
Government Direct Grants					89,206				
Investment Income	4,628	5,644	4,881	7,513	7,665	22	(14)	54	2
Other Revenues	81,594	94,649	101,413	111,558	136,014	16	7	10	22
Total Revenues	1,553,047	1,701,539	1,950,802	2,078,920	2,447,752	10	15	7	18
EXPENSES									
Salaries and Wages	528,171	620,548	671,513	741,263	823,038	17	8	10	11
Employee Benefits	350,235	356,004	348,581	505,741	647,023	2	(2)	45	28
Supplies and Materials	448,432	496,098	559,805	651,075	739,551	11	13	16	14
Depreciation and Amortization	58,391	76,779	93,379	102,640	103,264	31	22	10	1
Interest Expense	7,948	23,595	37,532	39,150	45,293	197	59	4	16
Other Expenses	122,397	119,409	140,487	156,251	154,545	(2)	18	11	(1)
Total Expenses	1,515,574	1,692,433	1,851,297	2,196,120	2,512,714	12	9	19	14
Income (Loss) Before Other Changes in Net Position	37,473	9,106	99,505	(117,200)	(64,962)	(76)	993	(218)	45
OTHER CHANGES IN NET POSITION									
Capital Gifts and Grants	33,120	30,533	5,149	10,950	1,273	(8)	(83)	113	(88)
Transfers	(81,783)	(119,435)	(160,750)	(143,583)	(328,255)	(46)	(35)	11	(129)
Total Other Changes in Net Position	(48,663)	(88,902)	(155,601)	(132,633)	(326,982)	(83)	(75)	15	(147)
Decrease in Net Position	(11,190)	(79,796)	(56,096)	(249,833)	(391,944)	(613)	30	(345)	(57)
NET POSITION, Beginning of Year	56,310	45,120	(34,676)	(90,772)	(340,605)	(20)	(177)	(162)	(275)
Net Position, End of Year	\$ 45,120	\$ (34,676)	\$ (90,772)	\$ (340,605)	\$ (732,549)	(177%)	(162%)	(275%)	(115%)

University of California San Francisco Medical Center
Summary of Actual Revenues and Expenses
 For Fiscal Years 2016 through 2020

<i>(in thousands of dollars)</i>	2016	2017	2018	2019	2020	Annual Percentage Change			
						2017	2018	2019	2020
REVENUES									
Medical Centers (Patient Care)	\$ 3,370,854	\$ 3,748,100	\$ 4,155,733	\$ 4,530,333	\$ 4,747,624	11%	11%	9%	5%
Hospital Fee Program Grants	5,681	2,519	7,238	8,628	6,530	(56)	187	19	(24)
Government Direct Grants					144,542				
Investment Income	10,978	12,884	17,390	26,273	25,202	17	35	51	(4)
Other Revenues	222,779	262,759	280,078	333,915	408,390	18	7	19	22
Total Revenues	3,610,292	4,026,262	4,460,439	4,899,149	5,332,288	12	11	10	9
EXPENSES									
Salaries and Wages	1,389,825	1,496,989	1,589,405	1,718,914	1,899,828	8	6	8	11
Employee Benefits	707,061	674,383	625,403	973,260	1,231,105	(5)	(7)	56	26
Supplies and Materials	1,238,950	805,958	978,675	1,099,687	1,216,513	(35)	21	12	11
Depreciation and Amortization	205,146	210,913	216,292	212,222	203,299	3	3	(2)	(4)
Interest Expense	48,172	47,595	43,844	35,763	59,001	(1)	(8)	(18)	65
Other Expenses	292,178	818,054	832,341	954,317	1,009,439	180	2	15	6
Total Expenses	3,881,332	4,053,892	4,285,960	4,994,163	5,619,185	4	6	17	13
Income (Loss) Before Other Changes in Net Position	(271,040)	(27,630)	174,479	(95,014)	(286,897)	90	731	(154)	(202)
OTHER CHANGES IN NET POSITION									
Capital Gifts and Grants	27,511	12,934	120,820	127,498	54,364	(53)	834	6	(57)
Transfers	(48,450)	(60,522)	(102,360)	(160,591)	(120,362)	(25)	(69)	(57)	25
Total Other Changes in Net Position	(20,939)	(47,588)	18,460	(33,093)	(65,998)	(127)	139	(279)	(99)
Increase (Decrease) in Net Position	(291,979)	(75,218)	192,939	(128,107)	(352,895)	74	357	(166)	(175)
NET POSITION, Beginning of Year	563	(291,416)	(367,706)	(174,767)	(302,874)	(51,861)	(26)	52	(73)
Net Position, End of Year	\$ (291,416)	\$ (366,634)	\$ (174,767)	\$ (302,874)	\$ (655,769)	(26%)	52%	(73%)	(117%)

(A) Net position was restated for the effect of accounting changes implemented in FY 2018 of \$1,072,000.